Weidenfeld has

i in outer

me to me. mbols —

film is so

you re-

rerybody

i no idea

ags would jut would

ican Graf-

the ranks

id worked

editor and

Imost any

could get

ug the film

n idea to

L'After a

st satisfy-

lience ap-

a ticket to

watch the

t. through

EAL ESTATE

FOR SALE

TTALY

FILT CONVENTED Juris with central hacking 15 km at all Placence in 8 occurs with a leaf & saids placed & saids

MONTE CARLO

spoilty of Monaco

Profite private genden of trees Carrier of trees with I being space, large minutes temples. Moury damp? Individual 3 botto, 1 recent

1001 MONACO CIDEX (14: 193) 50 44 84 Thr. 469477

est call Navary 14 hours.

14 The 18749 Agent Manages
the former pales same all
there's was blande first to be a
nest 4 N O'rst Oaks I bland to

IN SERVICES IN GENEVA

WADE VIDEOTAPE LITTE protection for the department of the forest protection of the second sec

KONG YOUR TAX SHE

ATION ALL LANGUAGES

print, legal, technical liver igns dicolaire. [EAN]... Auguste Blomps, 7501.1 -30 80 80

AVAILABLE for makes have been parameter. Concluding the same parameter. Concluding the parameter of the para

C OR SUSPERS profession of AM Mahru & Co Chapters with, Capital House Marie London W.E. Tel (1) or 122

FINANCIAL.

**VVESTMENTS** 

STAN U.S. COMMAND IN LEVEN COME ABOUT THE COMMAND THE

19 1950

ACE Major Dunk Scharler enterer in Street Person in Street Person

FICE SERVICES

VA KANSTENS MISINESS

A CONTROL OF STATE OF

THE FOUNDOM DANIES

HAM EXECUTIVE CENTRE

inhuntred in the Columbia Colu

N PRINTER CHACKS.

A STATE OF THE CONTROL OF THE CO

Weidenfeld has the Press, the Publisher Samuel By Samuel WEATHER DATA APPEAR ON PAGE 14

**ZURICH, THURSDAY, MARCH 7, 1985** 

ESTABLISHED 1887

# Counded Grave Print | 1951 and bubble | Hussein, Mubarak | Reagan | St million and published | Hussein, Mubarak | Reagan | To Veto | St million onl-family fine | Urge U.S. Dialogue | To Veto | St million onl-family fine | Urge U.S. Dialogue | To Veto | St million onl-family fine | Urge U.S. Dialogue | To Veto | Farm Bi | St million onl-family fine | To Veto | Farm Bi | St million onl-family fine | To Veto | Farm Bi | St million onl-family fine | To Veto | Farm Bi | To Veto | To Vet

magazine that the The Associated Press 19-20 and fish to HURGHADA, Egypt — King through Press which inseem of Jordan has endorsed hard times in 1971 to resident Hosni Mubarak's call for perhaps as a quantity U.S. Palestinian dialogue as the Weidenfeld and trast peace talks with Israel. Weidenfeld the The Arab leaders, speaking the Weidenfeld the Weidensday after a meeting in this ted Sea resort, also insisted that the Palestine Liberation Organiza-

Two scientists which play a major role in the diathat cancer can role on play a major role in the dialoses control of a los. "I never said that the Palestinian
Bristol-Micro Awaiters," Mr. Muharak said. "I said
of the laborator of merowhere in the West Bank in

of the laborator of verywhere in the West Bank, in nemes at Memorials Jazz.

Cancer Center in the Israel has rejected talks that in Dr. Philip Leder deladed PLO representatives.

Harvard Medical & Hussein began private talks with department will be. department, will be !-

# transfer of desperation of desperati insights into activate its movement to annie Should Cover the chromosomes at Should Cover found more about space Arms

One week after ag The Americand Press

The Americand Press

Award for bear WASHINGTON — Prime Minhas been nominal edinesday that President Ronald American Video has engan's space-based defense plan winners in the 15 again to the Soviet Union.

After Time and would be subject to negotiations winners in the 15 again the Soviet Union.

After Time and would be subject to negotiations winners in the 15 again the Soviet Union.

After Time and would be subject to negotiations winners in the 15 again the Soviet Union.

After Time and would be subject to negotiations winners in the 15 again the Soviet Union.

After Time and would be subject to negotiations with the Soviet Union.

After Time and would be subject to negotiations with the Soviet Union.

After Time and would be subject to negotiations with the Soviet Union.

After Time and would be subject to negotiations with the Soviet Union.

earch into the Strategic Defense REAL Bitiative was consistent with the FOR 972 Anti-Ballistic Missile Treaty.

HOW the added that it "must never-eless continue to constitute an

aportant reference point in the bility to move toward peace." ture negotiations in Geneva." MONILI Speaking to a joint meeting of

Principally ongress, the Socialist prime minimaler said that "any future result has said the proposals raised by Mr. Mubarak are a public relations solven from the research with regram — popularly known as play aimed at the United States.

IN Michigany Americans Excussi use field of negotiations in view of

ing with UN peacekeeping forces in southern Lebanon have been in southern Lebanon have been clear arms talks between the withdrawn to Israel following Shinited States and the Soviet Union ite threats to attack or kidnan Geneva next Tuesday as a "wise them, United Press International PAGE right decision, greeted every-ere with a feeling of relief and

to body premia modern hill today in the street today of the street FOR Moe." CLASS The dialogue with the East repents an essential channel to wid the risks of a conflict and to BUSINES od and solid peace," Mr. Craxi INESS SERVICES LOSTECTIVE SCANDINAVIA

The security of Western Europe WORLD North America is indivisible BUSINESS d it can only be guaranteed by enginening the bonds which
Furnished site us," Mr. Craxi added.

Reception of Mr. Craxi spoke to Congress a

Professionally after meeting with Mr. Reagan

Tolan and wid issuing qualified support for

Corporate species space defense plan.

Short or larger at a reception engthening the bonds which

Later, at a press conference, Mr. AMSTERDAR axi said he believed that the ited States should give guaran-

ANOS See is to Moscow that it will not Over Drugs BOMBAT Under the agreement, research weapons systems is al-sensists wed, but deployment is not. The is in the research stage — at a

LONDON : Dext six years. Convergence of Views Sarlier, Bernard Gwertzman of

New York Times reported from After meeting with Mr. Reagan

Tuesday, Mr. Craxi said the two convergence" of views. an convinced that the basic ide and defense and peace based on sweet and peace based on sweet and she alance of forces, he said.

the said that Mr. Reagan had sured me that these same goals be pursued through the Strate-Defense Initiative, from whose advantages in the scientific technological field."

sement of the program but Mr. agan and other administration pars seemed satisfied that Mr.
pri had given even this limited
pars oreign Minister Andrei A. Gro-

to of the Soviet Union, who reign Minister Hans-Dietrich anday in Moscow, has been The can be no progress in reduc-fied of the undercover operation and had cooperated with American OFFILE ge arms if the United States officials.

YOUR HEAD FOR THE DEED AND THE PROPERTY OF T

gram.

senior administration official ide the Western alliance by the strategic Defensive Ini-"It's taken for nted that the Soviet strategy will OFFICE o create wedges in the alliance."

# Farm Bill

tian officials said a coordinate

Egyptian-Jordanian position was vital to Mr. Mubarak's talks with President Ronald Reagan begin-

United States to decide whether to respond favorably to Mr. Mubar-ak's proposals, and to the Feb. 11

He added that "there is a very

Mr. Mubarak said that the Arab League recognized the PLO as sole

representative of the Palestinians

and "we cannot deviate from this

He has said he will try to get the

United States to open a dialogue in

Washington with a Jordanian-Pal-

estinian delegation as a prelude to peace talks with Israel.

feelings that the dialogue he sug-gested is a very vital element for progress," Hussein said. "Once

We have to wait for the reaction

Wednesday that "some problems"

observers and 17 civilian employ

for work at UN offices in the south-

ern Lebanese village of Naqoura,

about 12 miles south of Tyre.

U.S. Holds

exist with Egypt's proposal.

"I share President Muharak's

because this is not our right."

in advance.

nent between Jordan and the

### President to Cite Mr. Mibarak soon after his arrival at Hurghade 330 miles (530 kilo-meters) southeast of Cairo. Egyp-Need to Reduce **Federal Deficits**

WASHINGTON - President Ronald Reagan planned to veto a farm-credit relief package on Wednesday, his chief spokesman said. The administration has called

agreement between Jordan and the PLO on a strategy for peace. "This may be the last chance, in fact it is the last chance," Hussein House press secretary, said, "I an-ticipate the president will be presaid. "I cannot guarantee anything pared to take action on it virtually immediately after its arrival at the narrow window for hope" for suc-White House. Then Mr. Speakes, with slashes

> The U.S. farm crisis burns across the prairie keeping hot lines busy in 10 states. Page 3.

He said the ceremony in which Mr. Reagan would sign a veto message would be broadcast live, "before God and everybody," as a demonstration of the president's determination to hold down federal

again, we are in the position of having made the first vital move. It did not appear that supporters of the measure had the two-thirds vote necessary in both houses of Congress to override Mr. Reagan's

The United States refuses to talk The credit provisions of the bill are designed to make it easier for with the PLO until it recognizes Israel's right to exist. Israel says it will talk only to Palestinians not affiliated with the PLO. farmers already heavily in debt to obtain new bank loans for spring planting. They include \$100 million in interest subsidies, \$1.25 billion in new loan guarantees, and about In Jerusalem, the Israeli defense minister, Yitzhak Rabin, said \$7 billion in immediate advances on crop loans normally not re-But, Mr. Rabin told leaders of

ceived until harvest time. the United Jewish Appeal, "I be-Agriculture Secretary John R. lieve it's in our interest to explore Block and other Reagan adminis-tration officials have argued that every avenue, every slightest possithe farm-credit measure would cost His remarks appeared directed against the rightist Likud bloc of 52 billion, while Democrats say it would cost less than \$500 million if most farmers repay their loans. The administration has offered a less extensive program of credit aid.

The measure is attached to a bill to provide relief to victims of famine in Africa. The Senate majority , Kobert J. Dole of Kansa ing with UN peacekeeping forces said the Senate would be prepared to act quickly to provide African relief after the veto.

■ Democrats See Political Gain Dan Balz of The Washington Post reported earlier from Washington: reported Wednesday from Jerusa-

From the beginning of the fight over farm credit, Democrats in Timur Goksel, spokesman for the UN Interim Force in Lebanon. Congress have seen an opportunity confirmed that a March I directive to make political gains against Mr. from UN headquarters in New Reagan and Republican members York had ordered 16 U.S. military from farm states who face re-election next year. ees to stay in Israel and not report

Mr. Reagan has been forced to choose between yielding on his (Continued on Page 2, Col. 6)



### Bush Visits Famine Victims in Sudan

Vice President George Bush of the United States poured milk Tuesday for Ethiopian refugee children at a camp in Sudan. The vice president was greeted Wednesday by thousands of Sudanese when he visited a second camp at El Obeid in central Sudan and pledged that the United States would do its "level best" to help wipe out a food deficit of almost two million tons.

### Senate Unit, Opposing Reagan, Votes Cuts in Arms Spending of \$79 Billion

By Jonathan Fuerbringer New York Times Service

WASHINGTON - The Senate Budget Committee, as part of its efforts to restrain the federal defi-cia, has voted, 18-4, for a military budget ceiling that would cut \$79 billion over three years from President Ronald Reagan's plans.

The proposal, offered Tuesday v Senator Ernest F. Hollings of South Carolina and backed by the nine other Democrats on the committee, was supported by eight Republicans, including the committee chairman, Pete V. Domenici of New Mexico. Four Republicans voted no.

Approval of the proposal, which is opposed by the White House, could open the way for a bipartisan package of measures to cut projected deficits more sharply than the president's plan. Many Senate Reiblicans and some Democrats have argued that they would support most of Mr. Reagan's proposed cuts and program elimina-

The strong Republican support also rseans the Senate leadership may have the leverage it has wanted Lat the persident to compromise on military spending. But Senator Domenici warned that the proposal "won't fly," if it was not combined with enough nonmilitary spending

Senator Robert J. Dole, a Republican of Kansas, the majority leader, said that there would have to be negotiations with the White House before a final package could be approved.

Larry Speakes, the White House spokesman, said after the vote that Mr. Reagan "stands squarely be-hind his budget."

Under the Hollings proposal, the 1986 military appropriation would be increased over the 1985 level only enough to make up for inflation. Thus there would be no "real"

tions in nonmilitary spending if increase in a military budget that they were combined with substan- Mr. Reagan has sought to raise by tial savings from the military bud- 5.9 percent, after an increase to account for inflation.

In 1987 and 1988, the Hollings proposal calls for the military budget to increase 3 percent each year in addition to the increase for infla-

Because the Budget Committee only sets spending ceilings in its budget resolution, there is no out line of what programs would have to be cut to achieve savings of \$79 billion over three years. These decisions would be made in the Armed Services and Appropriations Committees and then voted on separately in the Senate.

But Senator Hollings said after the vote that his proposal would probably mean the elimination of some weapon systems and slowing down the acquisition of others.

Tuesday's vote was the first of many and the ceiling proposal could be changed. The committee could take the rest of the week or longer to get through the entire budget, and would then see if there are "enough" nonmilitary spending

Senator Domenici is aiming for a spending reduction package that would reduce the deficit by be-tween \$50 billion and \$60 billion in

In accord with the the president's budget, Senator Domenici has proposed a freeze or cuts in most domestic spending, in addition to seeking savings in the mili-

Tuesday's vote could revive the budget assembling process in the Senate, which had been bogged (Continued on Page 2, Col. 7)

# Thailand Sends **Jets to Repel** Vietnamese in **Border Battle**

By William Branigin

BANGKOK — That forces called in air strikes Wednesday in a fierce battle to repel Vietnamese units that crossed the Thai-Cambodian border in a drive to wipe out the last Cambodian guerrilla base along the embattled frontier, the Thai military reported.

That Air Force fighter-bombers flew missions against about 1,000 Vietnamese troops who crossed the northern Cambodian border Tuesday in two places, as Thai ground troops backed by artillery fought to dislodge them, said the army spokesman, Major General Narudon Despradiyuth.

He said that more than 60 Vietnamese soldiers were killed in the fighting, while That losses were two falled and 15 wounded. No independent confirmation of the figures was immediately available.

[Meanwhile, a U.S. State Department spokesman said the United States was speeding up a shipment of equipment, including armored vehicles, artillery and other priority items needed to strengthen the Thai forces. It is now expected to arrive early next month, Reuters reported from

The main Vietnamese incursion, in which about 800 troops were involved, was aimed at surrounding the Cambodian resistance base called Green Hill on an escarpment about two miles (three kilometers) across the border from the Thai village of Tatum, the Thai military

The base is defended by as many as 5,000 Cambodian guerrillas loyal to Prince Norodom Sihanouk who heads a three-party resistance

coalition recognized by the United

Nations as Cambodia's legal gov-

The Vietnamese, who invided Cambodia in December 1978 and installed a government in Phnom Penh led by Heng Samrin, are fighting to complete their most suc-cessful dry-season offensive of the sax-year war by wiping out all the resistance bases of the three guerrilla groups along the 450-mile Thai-Cambodian border.

As a result of the latest fighting, about 90,000 Cambodian refugees have been forced to move deeper inside Thailand from evacuation sites at three points along the bor-der. Western relief officials said.

Besides the attack on Green Hall, Vietnamese troops Tuesday over-ran the camps of Sanny Changan and Dong Rak, about 40 nules nonheast of the That border town of Aranyaprathet, That military

Both camps already had been evacuated by their civilian inhabitanis, but several hundred guerrillas of the anti-Communist Khmer People's National Liberation Front at Sanror Changan reportedly fled the Vietnamese assault About 50,000 Cambodian civil-

ians in the area were forced to move further inside Thailand when their evacuation sites on the Thai side of the border came under Vietnamese shelling Monday and Tuesday, relief officials said.

They said about 32,000 Cambodians were evacuated farther inside Thailand's Surin province from a site nine miles across the border from the Green Hill base. Farther to the east, the relief officials said, about 10,000 followers of the Communist Khmer Rouge guerrilla group were moved a few miles after their Sam Peeka evacuation site in

. (Continued on Page 2, Col. 4)

### **Government-Backed Cupid** Misses Mark in Singapore

SINGAPORE — The Singa-pore government, which had hoped to improve its gene pool by encouraging the island's bet-ter-educated citizens to marry, now acknowledges that matchmaking is not easy. The program of candlelit dinners and cruises has resulted so far in only two marriages.

Dr. Eileen Aw, head of the government's Social Development Unit, said Wednesday that the cost of the two marriages between people who met through the organization's program was almost 300,000 Singa-

pore dollars (about \$150,000). And Tony Tan, the minister of health and education, had to defend in Parliament the government's attempts to play Cupid against assertions that the program was a waste of time

and money. unit was doing nothing wrong in organizing the activities to

allow graduates to "interact." He acknowledged, however, that the activities, including tours to holiday resorts and din-

ners at plush hotels, had met with limited success. "But the objectives" of the official matchmaking by the Social Development Unit, he said, "are long term." The program was launched last year by Prime Minister Lee Kuan Yew. Mr. Tan said the government

would not force marriage on graduates, "but we would not give up so easily." A member of Parliament, Jek

Yuen Thong, criticized the program by quoting a Chinese proverb: "If a cow doesn't want to drink water, it is not possible to press its head down. And it is more complicated if the cow doesn't want to mate."

Dr. Aw said that although only two sets of graduate students in the scheme had married so far, a dozen others had shown interest.

The unit has organized tours Mr. Tan maintained that the for single graduates to the Mal-nit was doing nothing wrong dives, Manila, Australia and Malaysia.

She said most of the participants had paid some expenses. Nearly 5,000 graduates of universities have taken part.

### Poles Appear to Accept Higher Prices Sour Shrugs Greet Third Increase for Food in 3 Years

### By Robert Gillette Los Angeles Times Service

WARSAW - For the third time in three years, the cost of food in Poland has suddenly gone up sharply. But Poles appear to be swallowing the government's latest dose of harsh economic medicine in a mood of sour resignation.

On Monday, the price of bread was raised 30 percent, sugar went up by nearly half and flour and rice now cost 41 percent more than they did last week.

the government has lifted the rationing it imposed on flour and most grain products in 1981, although most people were already able to buy all they needed. Overall, the price of 10 basic

food items rose by an average of 35 percent. The cost of coal and electricity will go up in April, followed by a third set of price increases affecting meat and butter, among

other items, in June. "The mood in the shops is very dark," said a Warsaw woman carrying several loaves of bread. We've been cheated again. But, she added. "It will take time

for people to figure out what this will do to their budgets." Food price increases have been the traditional spark of popular un-

rest in postwar Poland, igniting ac-ment devoted a month to "social finessed its political opposition and avoided significant protests.

INSIDE The only cheering news is that Rajiv Gandhi's Congress (I) Party leads in state elections in India.

SCIENCE ■ The structure of the sweetest substance known has been de-

termined, and may prove key to research on taste. BUSINESS/FINANCE

Paul A. Voicker, chairman of the Federal Reserve, warned that excessive growth in the U.S. money supply could reig-Page 9 nite inflation.

The dollar fell sharply on the strength of Mr. Volcker's com-

cumulated resentment among consultations" with the public, ar-workers in 1970, 1976 and 1980, guing the need for higher prices to This time, as in the past two years, ease the burden on the state budget the government of General Woj- caused by large food subsidies and ciech Jaruzelski appears to have to bring prices into line with production costs. Then, three days before a sched-

Through the state-controlled uled 15-minute, nationwide protest press and television, the govern-strike called by the outlawed trade union Solidarity, the government agreed to reconsider.

The new official trade union movement, which the government hopes will supplant Solidarity, also had criticized the proposals, and it was to this criticism - not Solidarity's - that the government said it was responding.

Claiming a tactical victory, Soli-darity called off its strike, only to have the government introduce the same increases it had proposed, although they were spread out in three doses over four months rather than all at once. The lowest pensions and some benefits will be raised, but this was not expected to

helo much. The Polish people said Lech Walesa, the Solidarity leader, were de-ceived once again. "This was masipulation," he said.

Mr. Walesa said he would support and even join any protests that (Continued on Page 2, Col. 5)

### **Colony Aide** By Jon Nordheimer MIAMI - The chief minister of the Turks and Caicos Islands has been arrested by U.S. federal undercover agents and charged with plotting to use the island chain south of the Bahamas as a base to smuggle narcotics into the United

Agents of the Drug Enforcement ministration said Tuesday that Norman B. Saunders, 41, the highest elected official in the British colony 600 miles (972 kilometers) southeast of Miami in the Atlantic Ocean, and three others, including two high-ranking officials of the Turks and Caicos government. were arrested at a Miami hotel after accepting cash payments from undercover agents. The islands have a

Vew York Times Service

population of about 7,500. U.S. officials said the payment was part of \$50,000 accepted by Mr. Saunders during the past several weeks to protect a proposed base for transshipment of cocaine and marijuana the agents said they wanted to establish on the Turks

and Caicos archipelago.

Mr. Saunders was held under \$2million bail set Tuesday evening by a federal magistrate.

Stanley Marcus, a U.S. attorney, said the British government, which is represented on the islands by a governor-general, had been noti-fied of the undercover operation

Andrew Burns, the press coun-selor for the British Embassy in Washington, said Mr. Saunders the Soviet Union was trying to and the other officials did not have diplomatic immunity because he

was on "private business." Also arrested and charged with criminal conspiracy in the case were Stafford A. Missick, 47, the minister of commerce and development; Aulden L. Smith, 33. a memNorman Saunders, the chief minister of the Turks and Caicos Islands, a British colony in

ber of the Turks and Caicos legisla-French-Canadian businessman living in the Bahamas. Bail of \$1 million each was set for Mr. Missick and Mr. Smith. Mr.

Fournier was held without bail. [Britain called on Mr. Saunders to resign, United Press International reported Wednesday from Lon-["The government's view is that it is inappropriate to have a chief

minister in these circumstances." a

Foreign Office spokesman said, adding that Britain would also like

the other arrested officials to re-Mr. Fournier allegedly approached undercover agents in their negotiations with the officials from the Turks and Caicos and said he could provide pilots to help transport drugs from Colombia to the islands and from there to the United States.

"He told the agents he had access ture; and Andre Fournier, 46, a to large amounts of cocaine in Colombia," said Peter F. Gruden, special agent in charge of the Miami field office of the Drug Enforcement Administration,

The smuggling of drugs from the Caribbean and South America through the small nearby islands has increased in recent years. In recent years, Mr. Saunders reportedly came under investigation by American law enforcement agencies in connection with this

drug traffic

In 1983, his government agreed to cooperate with the Drug Enforcement Agency to help reduce the flow of narcotics through the islands, and federal agents were invited to the islands to assist in the effort. It was suspected that Colombian

for delivery to South Florida by fast, small boats. The operation began several

months ago but accelerated in early January, when a Drug Enforcement Agency undercover agent and a drug informer, saying they were transporters of narcotics with access to planes and pilots, got in touch with Mr. Smith. Mr. Marcus, the U.S. attorney, said Mr. Smith was paid \$2,000 as an incentive to put other officials of the island in touch with the agents.

drug smugglers were flying large amounts of cocaine to the islands,

the Atlantic, is escorted by a U.S. official after being arrested in Miami on drug charges.

In subsequent meetings, according to Mr. Gruden, Mr. Smith arranged for the undercover agents to meet with Mr. Saunders, who was paid \$30,000 Feb. 6 to cooperate in the proposed venture. The four suspects were arrested

Tuesday afternoon at a hotel near Miami International Airport after Mr. Saunders was handed another \$20,000 payment, according to Mr. where the cargos were broken up Marcus.

### Gandhi Well Ahead in State Vote in India

By William Claiborne

NEW DELHI - Prime Minister Rajiv Gandhi's governing Congress
(I) Party was poised Wednesday to claim majorities in all but three of the 10 states of India and one union territory holding state legislative

Early results indicated Mr. Gandhi would consolidate the political ... base he set for himself in December's landslide parliamentary elec-

In many state races, the Congress Party appeared assured of two-thirds majorities or even greater, burying opposition parties de-moralized and divided by the earlier parliamentary rout.

While results from some states that split polling between Saturday and Tuesday were still incomplete late Wednesday, Congress (I) had taken irreversible leads in the Hindi-speaking belt that stretches across northern India, and had won a stunning three-fourths majority

As expected, the Congress party lost in the southern states of An-machal Pradesh, Rajasthan, Orissa dhra Pradesh and Karnataka, and Uttar Pradesh. former Congress (I) chief minister who was dismissed for party indis-cipline 10 months ago led a rebel

In the mid-southern state of Maharashtra, of which Bombay is the capital, Mr. Gandhi's party was running nearly 2-1 ahead of the

in Andhra Pradesh, the Telegu nized opposition party. The opposition Janata Party was

The Congress Party won solidly parliamentary elections, and later

In Amman we delight in our traditional

Jordanian hospitality.
So will you.

HOTEL JORDAN

INTER • CONTINENTAL

THE ADVANTAGE IS INTER-CONTINENTAL

INTER-CONTINENTAL HOTELS

Queen Zein Street, P.O. Box 35014, Telex: 21207

For reservations call your nearest Inter-Continental sales office.

There are also superb Inter-Continental Hotels in Abu Dhabi, Al Ain, Bahrain,

Dubai, Muscat, Riyadh, Tail and over 80 cities around the world.

in the state assembly of Madhya in the union territory of Pondicher-formed the largest opposition bloc ry and was assured of overwhelmin parliament with 30 members. ing victories in Bihar, Gujarat, Hi-

where linguistic pride and regional-ism run strong, and in the tiny Himalayan state of Sikkim, wherea reported killed in campaign and elections, at least 50 persons were ple his popularly elected govern-reported killed in campaign and ment last summer by luring defec-election-day clashes in the 10 states tors, allegedly with bribes and and one union territory voting.

Elections were suspended in scores

Dismissed as chief minister in of districts after assaults on candi-dates or because of "booth capturing," in which party workers seize polling stations and either destroy ballot boxes or stuff them with bo-

gus ballots. In Andhra Pradesh, Mr. Rama Desam Party led by N.T. Rama
Rao, a former film idol, appeared
assured of a two-thirds majority,
while Congress (I) was struggling to
win enough seats to remain a recogparty in the country. Telegu Desam The opposition Janata Party was assured of its majority in karnata-ka when it won 113 of the first 160 seats declared.

The opposition Janata Party was removed Mr. Gandhi's party for the first time since independence in the January 1983 state elections and again in December's national

For Mr. Rama Rao, 62, the charismatic former screen star, the victory was another negation of the In violence accompanying the Congress Party's attempts to top-

> August by a state governor ap-pointed by Prime Minister Indira Gandhi before her assassination. Mr. Rama Rao led a "save democracy" campaign and in a surge of public support was reinstated within a month. In the state election, he repeated his colorful campaign tactic of touring the state, sitting cross-legged and saffron-robed on the roof of a 1947-model van and drawing crowds that totaled in the tens of millions.

> He appeared to have won a big-ger national role for himself and a better position from which to begin his planned national opposition party, which he has said will push for decentralization of power and more state autonomy.

The campaigns in two of India's 22 states, Gujarat and Madhya Pradesh, were dominated by largescale student protests against a quota system in which more than half of the admissions to universities are reserved by statute for stu-dents of the so-called backward

Student protesters, saying that in reality 70 percent of university openings are reserved for backward astes and tribes, forced the closing of many colleges and led statewide strikes, but for the most part the political parties discreetly side-stepped the issue.



(Continued from Page 1) Sisaket province was shelled. The

number of casualties was not immediately available. According to General Narudon,

five Thai civilians were killed and about 4,000 were evacuated from their villages when "hundreds" of Vietnamese shells landed on Thai territory.

■ China Warns Vietnam

Chinese-Vietnamese frontier, Unit- subsidies each year. ed Press International reported

rying out frequent armed provocations along the Sino-Vietnamese border, said the Chinese Foreign Ministry spokesman, Ma Yuzhen, "and are engaged in repeated intru-sions against Chinese territory."



### Poles Apparently Accepting **Another Food Price Increase**

(Continued from Page 1)

off the threatened strike 36 hours in advance, the government spokes-man, Jerzy Urban, nevertheless lat-er portrayed it as a "failure." Contending that relatively few workers had gotten word of the cancella-tion, Mr. Urban said that the general absence of factory protests meant that workers simply did not respond to Solidarity's call, a claim the outlawed union disputes.

Asked how the higher prices would affect consumers, Mr. Ur-China Warne Vietnam ban said that they would remove a China warned Wednesday that total of 125 billion zlotys (\$905) its border forces were prepared to million) from their pockets. If so, give a due punishment to Viet-that will put a sizable dent in the nam for what it described as fre-quent armed intrusions into Chi-icit and offset nearly half the 302 nese territory along the billion zlotys now spent on food

At the same time, Mr. Urban from Beijing.

The Vietnamese troops are carraise the overall cost of living this year by only 3 percent. He ac-knowledged that this low estimate is a figure that "public opinion will not believe," and some observers agreed that his conclusions were difficult to accept.

In a detailed analysis of the Po-lish economy issued last week take place, but he stopped short of through the underground press, calling for a revival of the canceled strike.

Solidarity said that it is doubtful that Polish consumers could bear that Polish consumers could bear the added burden of higher food

> Since 1982, when the government raised food prices 150 percent "under the shield of martial law," the overall cost of living has grown 420 percent while real income has fallen 24 percent, Solidarity said, describing it as "a situation unique in Europe.

While there is little evidence of real hunger in Poland, many Poles are eating less. Relying on official figures. Solidarity said that per capita food consumption has fallen 15 percent since 1979, now that a typical family spends half or more of its income on food.

At the same time, the analysis said, the state bureaucracy has grown 29 percent over the last four years, much of it due to a huge corps of workers hired to administer the food rationing system.

### Move to Prolong U.K. Coal Strike Appears to Fail

The Associated Press

LONDON - Resistance to the end of the British coal strike hardliners were unable to prevent a return to work at all but a few of the mines where they had succeeded a day earlier.

More than 92 percent of the country's 186,000 miners were back at work Wednesday, the National Coal Board reported. On Tuesday, the official end of Britain's longest and bloodiest national walkout, about 26,000 miners, or nearly 15 percent, had held out.

The holdouts had been demanding amnesty for about 700 miners dismissed for criminal offenses during the 51-month strike, which had started in protest against planned mine closures, or were refusing to cross picket lines set up by militants refusing to end the strike. In Scotland, where the area

leadership voted late Sunday to hold out for annesty, a conference of shop stewards in Edinburgh reversed the decision Wednesday and ordered the men back to work.

### Veto Is Likely On Farm Bill

(Continued from Page 1) budget priorities and adopting a veto strategy. The Senate can be counted on to sustain such vetoes.

To an unusual degree, Demo-crats in both houses of Congress have presented a united front in the face of veto threats. Many believe that the more they help publicize problems in the rural United States, the more they can tarnish

Administration officials concede they are worried that increasing exposure of farmers' plight means in-creasing political danger to the president. "No question that a veto will certainly heighten the risk," said Edward J. Rollins, a presidential assistant,

The officials say that so far, Mr. Reagan's political rating has not been touched by the farmers' anger. They cite a recent survey of rural areas in eight farm states by Richard B. Wirthlin that showed the president's popularity ratings at more than 60 percent, and higher among farmers than nonfarmers.



For Life. Academic & Work Engelsmen You may quality for BACHELOR'S MASTER'S OR DOCTORAL Send detailed resume for a fine evaluation. PACIFIC WESTERN UNIVERSITY 1620 Ventre Bil Dpl.23, Ercino, CA191436 USA **WORLD BRIEFS** 

Garn Reassigned to Discovery Missio

CAPE CANAVERAL, Florida (AP) — Senator Jake Garn of Ut who was to have flown into space this week aboard the shuttle Challer er, will be in the crew of a Discovery mission later this month, the spa

agency announced Wednesday.

The entire crew of this week's canceled shuttle mission, with exception of a French physician, Patrick Baudry, was named to the creof the Discovery flight. The mission will combine some of the tasks both the Challenger crew and the original Discovery crew. Dr. Baudwas reassigned to a longer shuttle flight in June. That will give him see days in which to conduct a series of medical experiments.

Senator Garn, a Republican, will make the flight as a congression observer, a role he was to have played on the flight that was cancel because of a design defect in a tracking and data relay satellite Challeng

Lange Warns Moscow on Propagands

SINGAPORE (UPI) — Prime Minister David Lange of New Zeala said Wednesday he has warned the Soviet Union against attempti propaganda gains using New Zealand's anti-nuclear stance and exparing its interests in Southeast Asia.

"I have called the Soviet ambassador in New Zealand to my office a told him that our government specifically rejects any voice of commention from them," Mr. Lange said. "We will not accept it. It is mischimaking and disinformation."

Asked if the Soviet Union also was cautioned not to expand its milit: interests in Victnam, Mr. Lange said: "We have already taken that start We have also had personal meetings with the Soviet ambassador, but will not seek a promise from the Soviet Union."

# Australia Reveals New Caledonia Plote Sill Plans

BRISBANE, Australia (AP) — Four men were charged Wedness with hostile actions against the government of New Caledonia af Australian counterintelligence agents seized money and an arms cache.

a raid on a Brisbane house. New Caledonia, a French island territory in the southwest Pacific I been upset by civil disturbances between the native Melanesians want independence and European settlers who oppose it. A federal pol spokesman said that agents of the Australian Security Intelliger Organization and police found shotguns, automatic rifles and amma tion hidden in 44-gallon (166-liter) drums during a raid Tuesday on house at Yatla, 43 miles (70 kilometers) south of Brisbane.

The spokesman said three men were charged with accumulating ar and ammunition for the purpose of engaging in hostile activity again the government of New Caledonia. A fourth man was charged with give money to another person to commit an offense in conne case. The names of the suspects were not released.

### East Germans Said to Seek Keturn

BERLIN (Reuters) — East Germany said Wednesday that more the 20,000 former citizens now living in the West had applied to return hor complaining of unemployment, loneliness and misery in the capital

The daily newspaper Neues Deutschland published what it said wextracts from about 80 letters to the country's leaders asking permission return. The Foreign Ministry is ordered to consider the application it said. Most of those cited were manual workers. Others include doctor, several technical workers and a schoolgirl who said she v ceived by her parents' hopes.

At least 40,000 East Germans have left in the last year - the bigg wave of emigration since the Communist authorities built the Berlin W in 1961, dividing the city and finally sealing the border. Western dipmats said the temporary relaxation of strict visa regulations appeared have encouraged further applications to emigrate, many from people

### Greece to Buy U.S., French Fighters

ATHENS (AP) — Prime Minister Andreas Papandreou said Wedi day Greece has signed letters of intent for the purchase of 40 U.S.m F-16C and 40 French-made Mirage 2000 jet fighters to update its

Greece may also buy an additional 20 combat aircraft at a later d said the prime minister, who also serves as defense minister. The sirc purchase is expected to total around \$2 billion. Mr. Papandreou said ( Greece also plans to build four new frigates for its navy and five land craft at Greek shipyards.

"Our country is under a permanent, continuing intense threat is our neighbor and ally, Turkey," said Mr. Papandreou. "This spa problem isn't recognized even within the framework of the Allas

### For the Record

A former board chairman of United American Bank of Knoxvi ennessee, Jake F. Butcher, and two associates, Jesse A. Barr and Goo W. Ridenour Jr., have been indicted on tax fraud charges, the Just Department announced Wednesday. and constantly get ou

Ir. was suspended Wednesday for the second time in two weeks used to the second time in two weeks used to the second time in the in southern Africa.

(Rone you only as much power A jury at London's Old Bailey Court on Wednesday found it backet with Cut Front oct in Kavanagh, 29, of Belfast guilty of the murder of three people in the Secretary Cut Front oct in London bombings during a 1981 campaign by Irish guerrillas. A sente in a contract of three people in the cut front oct i

will be announced later.

The U.S. Senate has confirmed President Ronald Reagan's the negotiators for the U.S.-Soviet arms control negotiations beginning General on March 12. They are Max M. Kampelman, a Washing lawyer, John G. Tower, a former U.S. senator from Texas; and Mayne W. Glitman, a career diplomat.

Iceland's 5,000 fishermen have gone back to work after the government intervened to end a 15-day strike that had paralyzed the country's bigg industry. The fishermen had demanded an 80-percent monthly we increase but settled for a 30-percent increase.

(Rest

In Palm Beach, Florida, a freighter, the Mercedes I, which had be beached behind a seaside home since a November storm, was hauled f

Wednesday and salvage officials said it would eventually be small create an artificial reef Governor Robert D. Orr of Indiana is suing the U.S. House Representatives over its refusal to seat Richard D. McIntyre, a Repul

can who is the certified winner of a disputed Indiana congressio election over the incumbent Democrat, Frank X. McCloskey. (/ Voters in Burlington, Vermont's largest city, handed the nation's o Socialist mayor, Bernard Sanders, a second re-election victory. At less communities approved resolutions calling for immediate action again acid rain.

### Senate Panel Votes to Trim Arms Budget by \$79 Billion

(Continued from Page 1) down without a Republican con-sensus for a month. sensus for a month.

■ Cuts to Be Considered

Times reported from Washington: The White House chief of staff, Donald T. Regan, said Mr. Reagan "would have to" consider any cuts fense; that would be a last resc approved by Congress.

Mr. Regan's comment is the first

indication the president might accept military cuts if approved by a bipartisan congressional majority. It may be the "wink" Republican senators say they need from the White House before voting on a budget package that would include further military cuts.

Mr. Regan suggested that the president himself would not publicly acknowledge that he might accept additional military spending reductions. Asked whether the president would consider a \$10
The letters were received by D'Amato, Justice Harry A. Bl. Dillier to the president would consider a \$10
The letters were received by D'Amato, Justice Harry A. Bl. Dillier to the president would consider a \$10
The letters were received by D'Amato, Justice Harry A. Bl. Dillier to the president would consider a \$10
The letters were received by D'Amato, Justice Harry A. Bl. D'Amato, Justice Harry A. Bl. D'Amato, Justice Harry A. Bl. D'Amato, Reputation of New York, have received ideal threatening letters "to 5" you dead," according to the Ft. D'Amato, Justice Harry A. Bl. D'Amato, Just suppose he'd take a look at it. He would have to."

The would have to."

Suppose he'd take a look at it. He would have to."

Regard take a look at it. He would have to."

Blackmun's apartment in Ar

Reminded that the president has ton, Virginia, on Thursday. never said he would consider ac- Baker, a spokesman for the cepting such reductions, Mr. Regan said Tuesday.

replied: "No. And I don't the

ETC - Electronic Fost

Max Friedersdorf, the W Jack Nelson of the Los Angeles said: "I don't see any diminish of the president's stand on that remains very, very firm on defe You can't expect a wink on

### 2 U.S. Justices, Senate Get Threatening Lette

WASHINGTON - Two preme Court justices and Sen Alfonse M. D'Amato, Republ

عكذا من الأصل

Keep up with the Joneses.

You trade your latest experiences and share your everyday lives. But, best of all, you hold

on to that special bond that joins you in spite of the distance between you.

When you keep up by phone, you stay close to the people you miss in the States.



MESSAGE FOR MOSCOW — Protesters in New York stage a sit-in at the Soviet Mission to the United Nations to protest the treatment of Soviet Jews, which protest organizers called "a new wave of anti-Semitism and barbarism." About 180 people, 120 of them rabbis, were arrested for disorderly conduct after crossing a police line.

### Farm Crisis Burns Through the Prairie In 10 States, Hot Lines Are Busy With Calls for Help

strength. The results are estranged children, marital breakups, alcohol and physical abuse, depression of the spirit.

farm and the breakup of the marriage," she said.

Believe me. I've been there.'

him to sell out.

"I see a real correlation between the breakup of the

"We find that quite often the man gets in a quandary over the problem," she added, "He becomes immobilized. The woman assumes a role she's never had before and she becomes very angry at the husband, angry that she is the one who is carrying on because he

The farm crisis hot lines, wherever they are, produce

Over in Iowa, at Rural America's Des Moines office it was late in the evening and Dan Levitas, who has manned the hot line for more than two years, respond-

ed to a call. A farmer, tentative and afraid, wanted to

know what could be done to combat pressure from his

Production Credit Association, which was ordering

Mr. Levitas heard him out and treated him softly

and kindly. The farmers's wife came on the line to

write down the names of lawyers and farmer-counsel-ors. She wrote down what Mr. Levitas told them about

the credit association's apparent abuse of its rules.

"We're getting a lot of these PCA calls," Mr. Levitas
told the family. "They want to make you feel that this
is your fault. It isn't your fault, and there are a number

Mr. Levitas sighed deeply and shrugged after he hung up the phone.
"That was fairly typical," he said, "but each call has a mix of emotional distress and information need. Of

course, we also get calls involving very serious emo-tional stress, the threat of suicide or family trouble.

We just learned the other day that, in three counties of

"This whole thing is blowing families apart," he

southwest Iowa, suicides are up 38 percent."

of things you can do to deal with this."

messages that sound like broken records.

By Ward Sinclair

Washington Past Service
WALTHILL, Nebraska — There's a fire burning out here on the prairie, the fire of a farm economy in deep trouble, but one would never know it for all the outward tranquility.

But when you come to the old hotel in Walthill and go up to the second-floor offices where Judy Dye holds forth, the smell of the prairie fire becomes

"Have you ever sat down, Tom, and worked out just what you want to happen?" she is saying to the farmer at the other end of the telephone line.

"O.K.," she said. "Let's get you some immediate help—the heck with Legal Aid. I would definitely see a bankrupticy attorney. Yes, it's like going to a special-

Every day is like this for Ms. Dye. Having been through a farm foreclosure herself, she knows the emotion and distress that drive farmers to call her.

Farm crisis hot lines, now set up in at least 10 states, are a phenomenon of the economic distress in agriculture. The hot lines, financed through churches, rural advocacy groups, contributions and some public money, are part of a new network that is showing farmers where they can turn for help, if there is any hope of

The Nebraska hot line was started last October and Ms. Dye has had little rest since.

"The callers are getting more desperate, because their notes are coming due," she said. "The rural banks seem to be our prime problem. What we're hearing now is that they're really tightening up, even on farmers who aren't overdue, and leaving them no money to pay all their local bills. That is what is going to being so many of them down." to bring so many of them down."

Not all of this involves money, however. As Ms. Dye explained, the trauma of losing a farm that has been in a family for generations is making flinders of rural By Bernard Weinraub

House is considering a bid to friendly Asian countries to help channel aid to the Nicaraguan guerrillas, according to a Reagan administration official.

The official said Tuesday that the request was being weighed along with other means of supporting the rebels, as the Reagan administration seeks to persuade Congress to release \$14 million in covert funds for the rehels

Another official said the administration also was considering more joint military exercises with Honduras and an increased concentration of naval power off the Nicaraguan coast to step up pressure on the country's Sandinist govern-

weighed by the administration is to help the rebels in the form of "humanitarian aid," such as food and

In the last few weeks. President Ronald Reagan and Secretary of State George P. Shuitz have begun to press for congressional action in support of the guerrillas. Congress voted last year to halt further distribution of covert aid, but it allocated \$14 million, saying that the money could not be released until Congress voted to do so after Feb. 28. The measure is expected to be taken up in April.

"We have got some very good ideas" from Capitol Hill, the administration official said, "and I would think that by the end of the week we will have a legislative formula which we will seek to promote between now and the end of April."

Legislators have voiced doubts might be inclined to provide mon-New York Times Service about the use of third countries to WASHINGTON — The White channel American aid to the guerrillas, but one official termed this a "promising" possibility and said that "Asian countries" were under

> not identified. It was left unclear whether the Asian countries were to pass on aid provided directly by the United States or assist the rebels out of their own resources.

consideration. The countries were

The official who spoke about having Asian countries assist the guerrillas said the White House was considering not only those with military ties to the United States, but also those "where we don't have any military assistance pro-

"There are countries that might Another possibility being have an interest in freedom wherever it might be," he said. "They

According to law, countries purchasing equipment and weapons from the United States are barred from transferring them to another country without approval. But con-gressional aides concede that the issue becomes fuzzy when a country receiving American economic aid sends money or other assistance

to another country.

Although the official declined to identify the Asian states being considered, congressional aides said that countries such as Thailand and Taiwan could face congressional opposition — and aid to them could be held up — if they helped the Nicaraguan rebels.

Within recent months, Honduras and El Salvador are reported to have replaced the United States as sources of aid to the Nicaraguan rebels. At the same time Israel also

has reportedly increased its aid. All three countries, which have denied aiding the guerrillas, are dependent on U.S. aid ■ Honduras Gets Transcripts Nicaragua's leaders have delivred to Honduras top-secret transcripts of talks they held with the United States in Mexico last year, senior Honduran officials have dis-

closed, according to a Reuters re-port from Tegucigalpa, the Honduran capital.
Diplomats said the move was the latest indication of efforts by Nicaragua to improve relations with Honduras the Reagan administration's closest ally in Central America. The two neighbor nations have at times appeared to be on the

Top Honduran officials said Tuesday that the transcripts were handed to their Foreign Ministry three weeks ago, just before the ed from Managua.

U.S. May Ask Asians to Assist Nicaraguan Rebels four-nation Contadora group of Latin American states, which is seeking a peace agreement in Cen-tral America, was to meet in Pana-

Honduran officials said that acceptance of the transcripts did not indicate the country was changing its anti-Sandinist position or moving away from the United States.

One Honduran official said that Nicaragua's stated intention in

handing over the documents was to show how difficult it is to hold talks with the United States." Nicaraguan Dissident Freed José Urbina Lara, 24, a Nicara-guan whose arrest Dec. 24 at the Costa Rican Embassy in Managua triggered the collapse of a regional peace meeting, was released Tues-day by the Nicaraguan authorities and sent into exile in Colombia, United Press International report-

# DON CARLOS

MARBELLA'S FINEST BEACH AND GARDENS

Re-decoration of luxury suites and rooms just completed

\*DON CARLOS HOTEL

The Golondrinas Estate · Marbella · Spain Telephone: 83 | 1 40/83 | 9 40 Telex: 77015/7748|

### After Quake; Typhoid Warnings Issued istering 7.3 on the open-ended SANTIAGO - Officials in one In the coastal cities of Valoaraiso and San Antonio, most of the population slept in the streets in make-

Apartment Blocks to Be Razed in Chile

Chilean city ordered the demolition Wednesday of apartment blocks damaged by the country's worst earthquake in 25 years. In another, they ordered mass vaccinations and warned of an outbreak of typhoid if water and electricity

About 145 people were killed, 2,000 were injured and more than 165,000 were left homeless Sunday when the quake struck central Chile and its Pacific coastline, reg-

shift tents Tuesday night, for the third successive night, fearing the collapse of weakened buildings. In the seaside resort of Viña del Mar, officials ordered the demolition of two blocks of heavily dam-

aged eight-story buildings.
The mayor of San Antonio, Domingo Garcia Huidobro, ordered officials to carry out mass vaccina

tions against typhoid.

### SAUDI ARABIA NATIONAL GUARD An invitation for Qualification in Communication Systems.

The Saudi Arabia National Guard is implementing continuous operations for the modernisation and development of its Nationwide Communications System.

In order to determine companies and corporations of international repute capable of constructing and modernising the communications systems, it invites such organisations to submit details describing their capabilities.

So that the qualification process is carried out correctly, it is necessary to submit the following information:

1. Registered name and address of company, history. management structure and organisation, scope of products and services currently provided.

2. Summary of relevant contracts with brief details of product or system installed together with name and location of purchasing administration.

Registration authority and standard to which quality assurance organisation complies viz NATO AQAP 1, 4 or 9, United Kingdom DEF STAN 05-21, 24 or 29, USA MIL-Q-9858 or MIL-I-45208 or National Equivalents.

4. Statement showing the financial position of

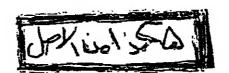
All information will be treated in the strictest confidence. Information and support documentation to be submitted to the following address: Director of Signals, Headquarters National Guard, Khurais Road, Riyadh, Kingdom of Saudi Arabia

Powerful cars can easily get out of hand on a slippery road. Therefore we have provided our most powerful car with yet another Volvo innovation, an out standing contribution to motoring safety.

Our new traction control device not only increases safety by keeping your wheels from spinning. It also provides you with optimum performance by giving you only as much power as each road surface allows. Together with our non-locking ABS brake system, it gives you full control

when accelerating or braking, even on slippery roads. It's a combination unique to the motoring world. Making driving safer and more efficient. A major breakthrough in the science of automotive safety.

VOLVO Making Cars Safer



# NON-RESIDENTIAL **DEGREE PROGRAMS** CALIFORNIA UNIVERSITY for ADVANCED STUDIES School of Professional Management Office of the Dean, Room F17-1 100 Galli Drive, Novato, CA 94947. (415) 382-1600.

### U.S.-Japan Whaling Pact Is in Question

By Philip Smith
Washington Past Service

WASHINGTON - A U.S. district judge, in a victory for conservationists, has ruled that the Reagan administration is required under law to impose economic sanctions on Japan for violations of international whaling restrictions.

The decision by Judge Charles R. Richey appears to overturn a U.S.-Japanese pact last fall that would have enabled the Japanese whaling industry to skirt a world-

ANNOUNCING THE ROYAL ORCHID SHERATON IN BANGKOK

ELEGANT LUXURY ON THE RIVER OF KINGS

WELCOME TO SHERATON HOTELS IN ASIA.

Another fine hotel joins the expanding

world of Sheraton. With elegant luxury

banks of Bangkok's Chao-Phya-the

and refreshing with superb river views

restaurants and bars. A swimming pool in a delightful tiverside setting. The

atmosphere of Silks, one of Bangkak's finest nightclubs. All with the style

and comfort of Sheraton matched with

FOR RESERVATIONS CALL YOUR TRAVEL PLANNER OR SHERATON IN YOUR NEAREST CITY.

from every room. A choice of seven

for the business executive. On the

River of Kings'. The mood is gentle

sophisticated and intimate

traditional Thai standards of

service and hospitality.

Royal Orchid Sheraton Hotel

effect next year.

spokesman said the Reagan admin-istration plans to seek an immedi-"It appears," Mr. Macdow said,

tion group. "We feel it's a landmark victory for whale conservationists and a clear signal that pirate whaling is not tolerated by

the Japanese whaling industry, crit-licy A Commerce Department icized the decision as a "rather nar-

are stay of the decision, pending an "that Judge Richey was rather unaware or unconcerned that the contending that the pact was un-"Obviously, we're jubilant," said whales hunted by Japan are no Mark Cheater, wildlife legislative longer in danger of extinction or whales hunted by Japan are no lawful and too lenien director of Greenpeace, a conserva- even depletion. Richey has an established reputation as an environ-

The dispute touches on sensitive issues of U.S.-Japanese trade rela-tions and the role of Congress in

Greenpeace and 11 other conser-

The federal law involved is the Packwood-Magnuson amendment, added to the Fishery Conservation and Management Act in 1979. It provides that violators of Interna-tional Whaling Commission re-strictions are subject to a 50-per-cent cut in rights to fish in U.S. coastal waters.

Only that provision, according to conservationists, strengthens the whaling commission's hunting limits, since the 40-nation body has no

The Commerce Department argued before Judge Richey that Commerce Secretary Malcolm Baldrige should decide whether and when to apply the sanctions by cer-tifying a violation to the president.

Judge Richey disagreed, saying: "It is inconceivable to this court how the secretary can reconcile his decision not to certify . . . Japanese sperm whaling with the clear pur-pose, intent and history of the law ne is charged with enforcing." The International Whaling Com-

mission voted in 1982 to declare a worldwide ban on commercial whale hunting, effective next year. A ban on hunting sperm whales, effective this season, was approved as a first step.

The commission's action followed strong pressure from envi-ronmentalists. The scientific staff of the commission reached no agreement in its conclusions. Japan bjected to the ban that, under the commission's rules, grants it an automatic exemption from the lim-

Last fall Japanese whalers began mpt from the international moratorium but subject to the Packwood-Magnuson sanctions.

By ordering the sanctions into effect, Mr. Macnow said, "Richey is saying the Japanese cannot exer-cise a right contained in the treaty."

### Game Limit Likely For Chess Match

The Associated Press

MOSCOW - The president of most 100 percent certain" the next ment in the preparation of the world title match will be limited to 24 or 30 games, the official Soviet press agency said Wednesday.

Mr. Bitov said that inquiries

Tass said Mr. Campomanes, a Filipino, stopped Tuesday in Moscow to talk with representatives of Anatoli Karpov, the world chess champion, and Gary Kasparov, the challenger. Their match was called off Feb. 15 after 48 games, with the score 5-3 in Mr. Karpov's favor, on the ground that both players were

The two players say that a scheduled federation meeting in August is too late to settle rules for the new match set to begin Sept. 2. Mr. Campomanes said federation officials were aware of this concern. He said he hoped that a meeting of the May should produce relevant recommendations."

Belgian Shrine Damaged



newspaper editor who returned to Moscow last year after defecting to Britain said Wednesday that Western agents kidnapped him to testify against a Bulgarian accused in a plot to kill Pope John Paul II.

Oleg G. Bitov, 53, wrote in the weekly Literaturnaya Gazeta that Western intelligence agents seized him in Italy after he uncovered signs that the West was behind the nation attempt on the pope in May 1982.

Mr. Bitov disappeared while in Italy to report on the 1983 Venice Film Festival and later arrived in Britain. Last September he appeared at a Moscow press conference, at which he alleged that the British had abducted him after mis-

Andrei A. Gromyko, is considered a success in Bonn regardless of the naya Gazeta, of which he is cultural editor, that he was given mind-al-tering drugs and forced to write anti-Soviet articles for the British

Mr. Bitov said the Western agents wanted him to testify against Sergei I. Antonov, an offi-cial of Bulgaria's state airline in Rome, who was arrested in 1982 on suspicion of complicity in the at-

ov's case is a villainous provocation organized by the CIA in alliance with the reactionary press and supthe World Chess Federation, Flor- ported by efforts of Western speencio Campomanes, says he is "al- cial services to hide their involve-

> Bulgarian officials into the true circumstances had driven the plotters

> to testify against Sergei Antonov and to slander Socialist countries."

on, alleging that the Bulgarian was with this commercial revival, pay-being given the same psychedelic ola is back in a big way. drugs as British agents adminis-

BEAURAING, Belgium - An-

der-the-table payments to program directors and other executives at key radio stations in some cities.

Bonn Opens Campaign

To Widen East Bloc Ties

Genscher's Trips to 5 Capitals Is Called

By William Drozdiak

BONN - After enduring a peri-

od of estrangement imposed by the

Soviet Union, West Germany has

apparently started a new diplomat-

ic offensive to improve relations

with its East European neighbors. Foreign Minister Hans-Dietrich Genscher's tour through Moscow.

Warsaw and Sofia this week, fol-

lowing earlier visits to Prague and

Bucharest, is intended to dispel the impression that the Soviet Union can freeze Bonn out of East-West diplomacy as punishment for depioying Pershing-2 nuclear missiles on its soil.

Mr. Genscher's trip is also aimed

at defusing the propaganda attacks accusing Bonn of seeking to regain East bloc territories that were once

part of the Third Reich. West Ger-

man officials expect the hostile

Bonn's diplomatic tactics toward

By pursuing a policy of building separate relationships with East bloc states across the board, Bonn

believes it can deflect the kind of intimidation from Moscow on indi-

vidual capitals that led to the can-

cellation of trips to West Germany

last year by the leaders of East Germany and Bulgaria

with the Soviet foreign minister,

content or tone of their exchanges.

A senior official said, "Other War-

saw Pact states will now see that

our days of isolation are over and it

Mr. Gromyko warned Mr.

At the same time, the West Ger-

nan government of Chancellor

By Robert Lindsey

New York Times Service

But a sizable portion - nobody

Genscher's positions.

Mr. Genscher's meeting Monday

Eastern Europe.

East Germany by making the Com-munist authorities there "feel the competition" from East bloc allies

eager to reap the potential econom-

ic benefits of dealing with Bonn

Last September, after several

months of rapprochement between

the two Germanys at a time of protracted East-West tensions, the

East German leader, Erich Hon-

to West Germany. Later, Bulgaria's leader, Todor Zhivkov, also dropped plans to visit Bonn. The experience reminded the

must work with Moscow if it hopes

to restore détente with Eastern Eu-

rope, but that too much emphasis

on the German-German relation-

throughout the rest of the East

Bonn officials said they realized now that the exaggerated expecta-tions aroused by the glare of pub-

licity on the two Germanys only

contributed to the pressures on Mr.

Honecker to put off the visit, Since that time, East Germany

has acted with great caution in its

approaches toward Bonn and has

dutifully, if reluctantly, joined its

East bloc allies in the campaign

against Bonn's alleged territorial

designs on Eastern Europe.
With East Germany still shying away from enhanced ties with

Bonn, Poland has become one of

the key priorities in West Germa-

ny's new diplomatic approaches to-

Last week, Chancellor Kohl sought to alleviate tensions with

Warsaw by rebuking rightist mem-bers of his party who insist that postwar borders are still undecided

and that Silesian areas of western

Poland are still German. In his an-

nual state of the nation address,

Mr. Kohl said West Germany accepted present frontiers and would faithfully abide by its treaties signed with Soviet bloc states.

statements prepared the ground for

Mr. Genscher's six-hour stopover

full-fledged official visit soon by

The visit is expected to lead to a

in Warsaw on Wednesday.

Helmut Kohl sees a possibility to Mr. Genscher, who postponed a

extract greater cooperation from trip to Warsaw in November.

Chancellor Kohl's conciliatory TURE

ward the East bloc.

LOS ANGELES - Sales of records have begun to boom once again across the United States. Some of these "independent proending a four-year slump that was moters," said Rick Sklar, an indus-Mr. Bitov also wrote that Mr. painful for musicians, singers and try consultant and former pro-York City, are largely "money conduits," who, by making regular payments to radio exercise total According to sources in the mu-

sic and broadcasting business, U.S. control over the stations' play lists. record manufacturers are paying James Carnegie, publisher of Ramore than \$50 million a year to a dio Business Report, an industry small group of freelance record promoters around the country to Virginia, said that "it's done mostly in cash" and appeared to involve get public exposure for their records and have them listed among the top hits of the week in trade millions of dollars annually in transactions between a "Malia-like network" of independent promot-Much of the \$50 million is spent ers and employees of radio stations legitimately, according to radio and record industry sources.

and record manufacturers. Current and former emplo in the radio industry corroborated these allegations, but spoke on condition that they not be identified.

Recording company executives said in interviews that they did not condone payoffs to station employees, if in fact they were being made. Radio executives said their rules prohibited such payments.

Independent promoters who were questioned either denied making the payments or refused to dis-

In Congress, the staff of the MONA! House subcommittee on Oversight and Investigations concluded last year that it could find no abuses, but many in the industry say that its investigation was superficial and

First, money paid by some of the promoters has been used to bribe with cash, drugs, automobiles real estate and other items - enployees of selected stations broad-casting the "Top 40" disks who agreed to add records that were not hits to their play lists or to report

In 1960, after disclosure that certain disk jockeys were accepting payments for playing new records. ongress banned the acceptance of payment of bribes designed to promote the broadcast of records. The term used to describe such payments brought a new word into the

prohibited from taking payola. Although many in the industry in acknowledge that payola was probably never fully extinguished they in say it has surged dramatically in the last two years because of a tions of the "Top 40" format of



### **Soviet Editor** Accuses CIA In Pope Case

MOSCOW - A Soviet literary charges to intensify in the weeks leading up to the 40th anniversary, on May 8, of the defeat of Nazi Germany.

But policy-makers in Bonn said Mr. Genscher's quest for dialogue with all East bloc states also reflect-ed a more fundamental change in

taking him for a spy. He has since written in Literatur-

is no longer politically troublesome to talk with us." Genscher against West German in-volvement in the proposed U.S. space-based defense system, and the official press agency Tass issued a critical report on Mr.

tempt to kill the pope.

He wrote Wednesday: "Anton-

Radio Payola Is Back Mr. Bitov said that inquiries made by Literaturnaya Gazeta and

to the brink of exposure. "So they then resorted to a new gangster-like method," he said.
"They abducted the weekly's correspondent and for almost a year held him so as to force or bribe him

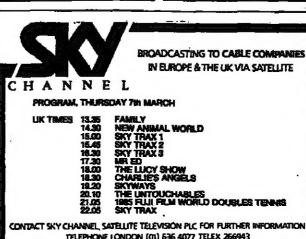
erchists protesting the planned visit of Pope John Paul II to Belgium have sawn off the hands of a stame of the Virgin Mary that draws an annual pilgrimage to this southern Belgian town. John Paul is due to

### pray at the shrine on May 18. DOONESBURY







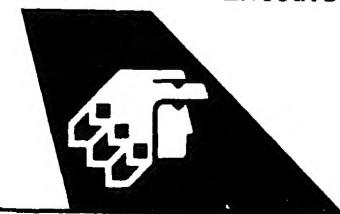


# only aeroméxico flies NON-STOP PARIS/MIAMI

Enjoy our superb service departing Paris-Orly on Wednesday, Friday and Sunday at 1:30 PM, arriving in Miami at 3:55 PM.

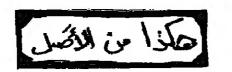
> Excellent connections to all United States and Caribbean

Continue to Mexico with our one stop service arriving at 7:20 PM. Effective April 1/1985



RESERVATIONS ALWAYS CALL YOUR TRAVEL AGENT OR aeromexico (1) 742.40.50

aeroméxico



As Sales of Records Booms

THE ENGIN ABORD

LONDON

Set. Persons Munica

TEL THE MESS

MEXIM.

CANCELL COM

A STATE OF

ARA JOYARN

WATTAN CITE

ZURICH

ZURICH

Allegations involving impropriations and state of the promoters have entered on two points:

fictitious plays on the air.

Second, some independent promoters have kicked back portions of reof the money to employees of re-

American lexicon: payola.

After those scandals, major stations took from disk jockeys the authority to select the records they broadcast and assigned it to specialists, known as program directors and music directors, who were

comeback at many FM radio sta-is

inst Germany by making mountst authorities there to competition from Easts to reap the potential to benefits of dealing against afficials said. by the my has should-Harions history.

)ictrich

ch, fol-

for de-

heatile

reflect-

milding

h East

**donday** 

Last September de manths of rapprochenge the two Germanys at a protracted East-West one. East German leader, he hould to Sur exter, bound to Some per and and canceled his long as to West German, Land leader. Fodor Zhida dropped plans to this leader. The experience make kohl government not as must work auth Mosmi spel the Unam M. West alizant.

must work with places ) Billiogd to restore detente with beattacks to restore became war gerope, but that too made on the German-German regain te quec throughout the test of 'st Gerweeks. rersary, x Nazi

Bonn officials said the non official said the now that the eviggerates tions aroused by the gla-licity on the two Gene-contributed to the press. Honecker to put off the Since that time, East has acted with great care approaches toward hom.

dutifully, if reluctantly, East bloc ailies in the against Bonn's allegate designs on Eastern Europe With East Germany at away from enhanced a Ronn Poland by the Control of the Bonn, Poland has been

the key priorities in Way ny's new diplomatic appe ward the East bloc Last week. Chancel sought to affer tale top Warsaw by rebuking nee bers of his party who e ATTRACTIVE, CAPABLE, advected, invested American body worsts; one in one on establish or Gel Froderico in or for inside for executive mod/worson. Curry, 4847 W. Sunsel Blvd. Tompo, FL 33629. Tel: 813/83/-9256. postwar borders are sulte and that Silesian area di Poland are still German nual state of the name. Mr. Kohl said Wol Go

cepted present fromosic faithfully abide by it signed with Soviet block at U.S. Chancellor Kohl's at statements prepared the Mr. Genscher's sysbourg in Warsan on Wednesda The visit is expected to

full-fledged official vars neclin rdity to Mr Genetics, who pre-B freen trip to Warsaw in Norm:

# yola Is Back formwork ordered process to develop transport policy framework ordered and assist in design, management and implementation for a domestic and well tracking/houloge industry. 2. Senior TRANSPORT ADVISER (2 YTS) Requirements. 8 MA Transport Economics/ Planning 9 S years bransport planning

5 (N TC-

TIME M

States. hat Was

A Abun ai, pay-

paying

radio (

nobody

or

MILL

ter-the-table particular endirectors and other real key radio stations in serious forms and one in it indeed to be a permission with data conducta methodologies using microcomputer between the conductation of the conductation ביי משנון אינון אינון באומר

Some of these indepts we and formasting collaborate with moders." and Rick Star and formasting collaborate with ministries on date evaluation for influence and station Walk.

The constitution walk and prepare formasting and prepare formation an ers and control over the season? ss. U.S

Toming and continued public line Burness Report, 31

Toming and continued public line Burness Report, 31

Toming a transport operations and opplications

3 years related overseas experience

3 years related overseas experience dio Business Report #1 of measurements published in the forest to consist in the development and the major in the forest to consist in the development and the major in the forest to a major in the forest in the development and the properties of the forest to the

Current and formal and the current and formal and the radio includes the formal and the radio includes the formal and the current and the curr

**ESCORT** 

USA & WORLDWIDE

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

A-AMERICAN

CAPRICE

Recording compates

Recording compates

Recording compates

and in interview that the

controller part of the totality

controller p said in interview that the constant barrille to simp ces, if in fact they were by Radio executive of prohibited such passed **ESCORTS & GUIDES** 

Independent prope were questioned alleis one the payments of the INTERNATIONAL cuss the matter In Concress the of House sub-commission

and Investigations of year that it sould had that that it will indust 300 W. 566 S., NYC 10019 USA He investigation was super numed cudera Allegations michiga

eries by some of the prof. centered of two panis First, money paid was PROTECTED TO THE PARTY OF THE PROTECTED THE PROTECTED THE PARTY OF THE real estate and other to piorces of spicifed diff. customy the rice and records \* USA & TRANSWORLD

hits to their plat light fuelified poly on the B MITTER PARTY PROPERTY BY STORY SERVICE.
Second Story Party P moters have kicked but of the market has a specific colline from U.S. 1-800-237-0892 Colline from Handa 1-900-282-0872 Colline from Handa 1-900-282-0872 Colline from Handa 1-900-282-0872 Colline from Handa 1-900-282-0872

Carl Combines In Pari, life destant tam disk rakets and parments for plante Consider builted the air bar and the parties of the second mote the modeless of from used to the fit ments by melting the mile

har a mile miles there

to kine with the first fall

cometant of the the of the productions.

Salv B has appear

ESCORT SERVICE BY NEW YORK American leveral duk TE: 212-737 3291. Mer they would do at authority in specifical

LONDON BELGRAVIA . Escart Service. Tel: 736 5877.

Marine Marine To Marine bisphipped gentries Although the the file PRANKRIET - PETRA Escori & Trove Service. Tel. 069 / 68 24 05 Atta to be I have a little GENEVA CHARLENE GUIDE service Tel: 283 397. MADRID INITL ESCORT SERVICE MUNICH PRIVATE ESCORT SERVICE Tel: 0897 91 23 14 the last to be apply



By John Burgess
Washington Post Service
SEOUL — Hundreds of clased supporters of Kim Dae Jung, a leading dissident, crowded into his Seoul home Wednesday to celebrate a government decision to free him from house arrest and restore the political rights of 13 opposition

Police blocking access to Mr. Kim's house withdrew at 10 A.M., giving supporters their first chance to meet with him since his return one month ago from two years of exile in the United States.

Mr. Kim embraced Kim Young Sam, with whom he shares leadership of the opposition movement. The two men said they would put aside past rivalries and work together to "restore democracy" in South Korea.

President Chun Doo Hwan's decision to ease up on the two Kims and the other leaders is the latest in a series of cautious concessions he

has made to the opposition.

The move comes three weeks after a new opposition party loyal to the Kims swept South Korea's cit-ies in National Assembly elections. of flexibility and reform.

EMPLOYMENT

GENERAL POSITIONS WANTED

TRANSPORT SPECIALIST / security officer, 31, well educated. Expensional schools operations rule for expensional seeks interesting position as US company with replicible residence in USA. Box 1884, Hendel Tribune, 92521 Neurlly Cedes, France.

PERNOT ENGINEER, self-made, 46, specialist modificand, reed, earth bosing and spinery, working landwiselye of English, available now, seeks part abroad. Would categor position assistes, Lassalle, 12 rue det Poriers, 91600 Sowigny STOrge, France ATRACTIVE, CAPABLE, educated.

GENERAL POSITIONS AVAILABLE

INTERNATIONAL

TRANSPORT ADVISERS



Surrounded by supporters, Kim Dae Jung, center, embraces Kim Young Sam as the two opposition leaders celebrated South Korea's lifting of a ban on some of their activities.

The ruling Democratic Justice Party retained its majority but was dealt a heavy psychological blow.

Mr. Chun's move also coincides

Wednesday warned against reversion to what it called old-style politics of "corruption, demagognery, violence and intrigue."

A government statement issued

**EMPLOYMENT** 

EDUCATIONAL POSITIONS AVAILABLE

POSITIONS AVAILABLE.

RECRUTEMENT D'ENESIGNANTS d'Angleis ée 85, minimum legence, expériences d'enseignement oux coultes, tétuloires d'un emploi à plain i lemps en deferré été, pour les étrorgers avoir corrie de séjour et traveix. Renseignements, dossers à fournir pour fai Adan. Exire CENTRE LINGUSTIQUE APPLIQUES 17 ros Ernes Reson, 2000 BESANCON. Tel. (81) 81 05 64.

TRAINING CENTRE SHEET ENGLISH TEACHERS

Send CV to: APELPRO 14 coverse Jean Alcord, Poris 11th Tel: 589 28 80 - Mose Bork / M. Com

neeks qualified ELE teacher of English with car, free to stort flow, Call: 264 76 24 PARIS

WILLY LANGUAGE School see

ALWAYS AVAILABLE - ALI PARS, children's normy, man's helpers & oll branches of let dost live-in domestic help worldwide Coll Societ Burers, London 730 8122/5142 (24 hours) LI-CEMPAGY, Tis 89506/USLOANE G.

BANCROFT'S OF BEIGRAVIA have 1st claw domestics. Norwiss, morried couples, buffers, chapters as house-tempers. Also of 1-598 5790 (London) ALWAYS AVAILABLE LONDON only bobyminders & 1st class doily model. Cell. Signer, Bureau (London, 23)

bobyminders & 1st class doily moids. Call Scane Bureau, London: 730 8122/5142 LICEMP. AGY.

AUTOMOBILES

POR SALE BOLLS ROYCE
SILVER CLOUD 1 - 1958 MODEL
chasis Na. SGE 172. Traditional silver
rey & charcoal pointwork, guestre
lacther uphobitery. Estallant mechani-cal & all-round condition. Price
\$25,000. Please write. R. Happler, P.O.
Bax 164, 1211 Geneva 1 - Switzerland.

**AUTO SHIPPING** 

TRANSCAR

THE CAR SHIPPING SPECIALISTS

SPECIALISTS

SPECIALISTS

(1) 500 03 04

CANNES/NCC 93 39 43 44

FRANKFURT 951 07 80 51

FRANKFURT 951 07 80 51

FRANKFURT 951 07 80 51

SEONN / COLOGNE 8225 712721

STUTTGART 9731) 88081

MINICH 969 75 10 45

BEMERIAVEN 9731 73053

NEW YORK 2173 957 7605

NEW YORK 2173 937 7605

LOS ANGELES 773 215 3183

MONTEEAL 914 866 681

AGENTS WORLD WIDE

Leowe it to us to bring it to you

**AUTOS TAX FREE** 

**ESCORTS & GUIDES** 

LONDON

Portman Escort Agency

67 Chiltern Street, London W1 Tel: 486 3724 or 486 1158 All major credit cards accepted

LONDON

BEST ESCORT SERVICE

TEL: 200 8585

LONDON

KENSINGTON

**ARISTOCATS** 

Leaden Escart Service 128 Wignore St., Leaden W.J. All major Credit Cards Accepted Tel. 437 47 47 / 4742 12 noon - midright

MAYFAIR CLUB

GUIDE SERVICE from 5pm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96

ZURICH

Tal: 01/252 61 74

ZURICH

ALEXIS ESCORT SERVICE TEL: 01/ 47 55.82

ZURICH

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

**AUTOS TAX FREE** 

TAKE THE PROFIT

On your new European auto purchase MYCAR males their built buying prices avoidable for your individual purchase Pointess import you take the prafit we do the work Workhwide shipments to your specification.

Worldwise systems.
Send for a quotorion to:
MYCAR
of Whiridge
[15 mautes from London Airport]
5 Window Street, Urbridge,
Middlesse, England USB 1AB,
Tel: UK 895 71073/72103
The UK 895 71073/72103

MYCAR

COOPER ST JAMES

We can also supply right or left hand drive tax free BMWs at loanst prices. We also supply factory built built-proof BMWs and the Alpina BMW range lost free. Call London (01) 629 6699.

NEW MERCEDES

PORSCHE, IMAW, EXOTIC CARS

FROM STOCK

for IMMEDIATE delivery BEST SERVICE shipping, insurence, bond, conversion in U.S.A.

RUTE INC.

Toursestr. 52, 6000 Frankfurt, V Genst., tel (0) 69-232351, th: 41 1559 formation unity by phone or teles.

10 YEARS

We Deliver Cars to the World

TRANSCO

Keeping a constant stack of more than 300 brand new cors, making 5000 happy cleans every year, Sand for free nutification statog, Transco SA, 95 Noordelaan,

2030 Aniwers, Belgion Tel 323/542 62 40. Th: 35207 TRANS

3 X 500 SEC, NEW, 1985 2 X 500 SR, NEW, 1985 2 X 500 SR, NEW, 1985 2 X Parache Turbo, New, 1985 At options - D.O.1. + E.P.A. Also shipping overlichle SOUTH-WEST BROKERS Am Holdbusch 99, 4150 Kerfeld W. Garuscy, The 833187 CLC D Tek (072151-562751.

EXPENSIVE CAR THADERS for Mercades, BMW, Portche, offer full service seport 1/2 apport US DOT & EPA for lowers & dader. Occarowide Motors, Tersteepenstr. 8, 4 Duessel-dorf, W. Germany, Tal: [0] 211 434646, Teless 8587374.

**ESCORTS & GUIDES** 

MADRID APPLE

escort service Tel: 2503496. Credit Cards.

\* MADRID \*

TASTE ESCORT SERVICE Tol: 411 72 57

ZURICH-GENEVA

GINGER'S ESCORT SERVICE. EL: 01/363 08 64-022/34 41 86

FRANKFURT AREA

Exclusive bilingual escort service. Tel: 069 / 62 68 05.

AMSTERDAM

SHE Essent Service. 227837

ROME CLUB BUROPE ESCORT Guide Service, Tel, 06/589 2604-50 1146 (from 4 pm to 10 pm)

MAMIL PLUSA DICLUSIVE ESCORT SERVICE Box 520554 Miasti, FL 33152

CHEISEA PSCORT SERVICE.

Recycligmo Place, London SW.
Tel: 01 \$84 6513/2049 (4-12 per)

GENEVA ESCORT

SERVICE Tet 46 11 58

GENEVA FIRST ESCORT SERVICE REMAYORISMA TRAVEL/WESCHID & SKI STATIONS, TEL: 31 49 87

ESCORT SERVICE TEL: 022/29 13 74

LONDON LUCY ESCORT & Guide Service, Tel. 01-373 0211

with his preparations for a meeting with President Ronald Reagan in ton by a military court in 1980. Washington in April. Mr. Chun is anxious to project abroad an image suspended his 20-year sentence and allowed him to go into exile.

day, but not to hold party office.

Though Mr. Kim is now free to 10 form political organizations.

**AUTOS TAX FREE** 

EUROPORT TAX

PREE CARS

# or wree for free cotolog. Best 1201? Herdina Airport, Holland Tel.(0) 10-623077 Teles 25071 BYCAR N.

NEW 1840, MERCIEDES, RAW, most madels tax free suport U.K. (0933) 76099. The 312242 MID TLX.

LEGAL SERVICES

VATC Landon 01-734 8100.

CHARTER A YACHT IN GREECE DI

THEATERS

ASTORIA THEATRE 734 4287

THE HIRED MAN

Bragg & Goodell By arranger with Andrew Llayd Webber "Best instead of the year" International Herald Tribuns.

SERVICES

**ESCORTS & GUIDES** 

AMSTERDAM JASMINE

ESCORT SERVICE. 020-366655

come and go for the first time in five years, the government stopped short of restoring his political

rights.

He will remain under close police surveillance. He will be free to address small groups of people, government officials said Wednesday, but not to hold party office or

SERVICES

YOUNG ELEGANT LADY MUNTHINGUAL PARIS: 525 81 01

PARS VIP sophstated young lady contension. Why don't you phone 277-01-69 for your doy, evening 6 weekands An slegant billinguic guide, even for your shapping.

\* PARIS 527 01 93 \* YOUNG LADY TELENGUAL VIR-PA BMW, JAGUAR, AUSTIN ROVER Land Rover, All LHD/RHD, Bed Prices Impressible delivery, Call Holland VAN LAARHOVEN LTD SOCIETE DIANE PARIS 260 ET 43 Men & women guides, security & ren ing cor services, 8 cm - 12 pm. PARIS NOTE THIS PHONE AT ONCE 757 62 48. Trustful V.LP. lody, trovel O Bez 2178, 5600 (D Einchoven 0)40-413615 Tx 413615 Helio NE LONDON. Young German/French ass-ance to meet you an your wint to London. Tel: UK 01-381 6852, NEW MERCEDES 1985 - 500 SEC Block/Block US\$34000, 500 St. Block/ Polomine + Biscipson' gray USS34,000, 500 SR, Winter/Polomino + Dark Bise/Gray + blockpearl/ Gray USS32,000 - All futly isoded cors, invended delaway, Tels Memch 089/ 95 85 10, Telex 524566 SINGAPORE INT'L GUIDES, Coll: Se-gapore 734 96 28.

TORYO 645 2741. Touring & shop-ping guides, interpreters, etc. HONG KONG (IG-3) 723-12 37 young sephistoched componion. PARES INT'L PERSONAL/BUSINESS Assistant, Tel: 828-7932. LONDON - Young Contibeon Lody 01-724 1859 Airports / Travel WEST INDIAN LADY Companion Tel-London 381 9847.

TARES YOUNG LADY, tourist guide Tel: Paris 807 84 75. TOKYO: 442 39 79 European young LOW COST FLIGHTS FRANKFURT YOUNG LADY composi-ion + travel guide. Tel: 069/628432 YOUNG LADY COMPANION, Lan-FRANKFURT. Young lady compo free to travel. (069) 44 77 75. HOLIDAYS & TRAVEL

Tal: 7630108 rect from owner of largust flast. American managament. Ecosfent crews, govt. bonded. Valef Yorks, Alti Themistoblecus 22C, Pirous, Graece. Tel. 4529571, 452946. Tbc 21-2000. LSA offices Fr Bood, As-bler, PA 19002. Tel. 215 641 1624. HONG KONG K- 3-632826 Young 747 59 58 TOURIST GUIDE Port IONG KONG 2-67 1267 young loo

PARIS 722 51 77 VIP Assistance, Ele-gont lody, evening, dinners, trovels. YOUNG LADY COMPANION Horse burg 040/220 4192 NEW YORK. Young British lady com-pareon. Tel: 212-807-7386. TOUNG SOPHESTICATED VIP lody, transpool PA. Porte 563 35 60. YOUNG LADY 01-245 9002 Londons

PARIS YOUNG LADY 341 21 71. VIP PA & blingud interpreter, YOUNG LADY ATHERS. Lady companion and pe of assistant, Tel: \$086194. PARIS 562 0587

WELCOME IN PARTS.
Why not coll a lody comparison & city guids. Young, educated, elegant & tringual for days, evening & travels.
Ports: 523 80 26. Reaching More Than a Third of a Million Readers in 164 Countries Around the World. Heralderte Eribune

**ESCORTS & GUIDES** 

PRANSCRUET + SUSPROUNDINGS.
Caroline's Spoort & Ironel service, En-olish, French, Germon spoken, Tel. (1887) 43 57 63. Goide Servica, Tel: (020) 762842 RANGURT - JENNIFER'S Excert Travel Service, 069/44 77 75 AMBURG ESCORT + GUID Service. Tel: 54 17 42.

REVA - HELPHE ESCORT SERVICE Tel: 36 29 32 ONDON ISABEL ESCORT Service Tel: 81-825-987 ONDON PRIVATE ESCORT Service Tel: 402 7389. NIBSSELDOIS - COLOGNE - BONN CC Exact Agency, 0211/30 43 49. Credit cords allowed ONDON GABRIELLA ESCORT Ser vice. Yel: 01-229 6541. DUSSELDORF-COLOGNE-LONDON Exclusive escort service. Tel: 0211-6799863. VIENNA ETOILE ESCORT SERVICE. Tel: 56 78 55. BUSSELS, ANTWERP Marilyn Esc Service. Acisterdare (020) 261730 DUSSELDORF - BERLIN - KOEIN -Esser, Pomelo Espot Agency, Al credit cords, 0271-395066 CAROLINE ESCORT SERVICE Tele Brussels, Belgium 322/267 45 29 PYTTA ESCORT SERVICE - Germany. 0711/468531, 468572, 468556, LONDON ZOE WEST Excert Ages Tel: 01-579 7556.

LONDON JACQUELINE ESCORT Ser-vice. Tel: 01-402 7949. AMSTERDAM, Brussk, Antwerp, The Hague, Rotterdam, College Escort Service, Amsterdam (003120) -906266 LONDON ZARA ESCORT Service Healthrow/Gatwick Tel-834 7945 ICS. 0211-733 53 09 Dousseldorf-Cologne Escert Service, Schurdeys & Sundays MADRID SELECTIONS ESCORT Ser-vice Tel: 4011507 Credit Cords CONDON ESCORT SERVICE, Tel 937 MUNICH HEEN'S Escort + Gude Service Tel: 089/4484039 TONDON ESCORT AGENCY. RANKFURT - ANNE'S Excert Service Tel: 049 / 28-81-02 VIENNA CLEOPATRA Excort Service. Tel: 52 73 88. FRANKFURT SONIA ESCORT Ser-VICE. Tel: 069-68 34-42. LONDON / HEATHROW GATWICK Except Service Tel: 381 06 08 DUSSELDORF/COLOGNE/BONN English Excert Service (1271/38:37:47). VASTERDAM CITY Excert Service Tel-(020) 34 05 07. TIENNA - DESIREE ESCORT Service Tely 52:30:355. MASTERDAM, Brussels, Hogue, N. E. rope Escort Service. (020) 906472

NEW YORK Renee & Golomelle Esco. Service, 212-223-0870. BENISSELS, AMSTERDAM, BENELLY Escort Service (020) 261202. WASHINGTON, D.C. Sondy Excert Service. (703) 549-1255. STOCKHOLM GUIDE SERVICE. Tal-68 34 68. FRANKPURT + SURROUNDINGS Obristing's Except Service. 069/364656 MADRID (MPACT ESCORT & Guide Service, Multilingual, 261 41 42, HOLLAND-JB ESCORT SERVICE (120-222785, (30-944530, (12997-3685. DOMINA JADE GENEVA Escort Service, Tel: 022 / 31 26 73. LONDON TRUDIE ESCORT Server Tel: 01-373 8849. TOKYD: 442 39 79 Surapeon Guide LONDON GENE ESCORT Service. BRUSSELS, CHANTAL ESCORT Ser. VIENNA VIP ESCORT SERVICE, Tel.

### China Holds Its First Beauty Contest

### 10 Men and 10 Women, None in Swimsuits, Seek Title

In Singapore

our faultless service is only matched

by our spectacular architecture.

THE PAVILION

INTER • CONTINENTAL

**SINGAPORE** 

THE ADVANTAGE IS INTER-CONTINENTAL

INTER-CONTINENTAL HOTELS

One Cuscaden Road 1024, 7338888. Telex: RS37248 For reservations call: Hong Kong: 5-8440311/3, Tokyo: 2150777, Osaka: 2640666, or call your nearest

Inter Continental sales office.

beauty contest Wednesday, with 10 men and 10 women competing in the southern city of Guangzhou for trophies based on their good looks and how they answered questions such as "What's your motio."

Senior Communist Party officials of Guangdong province were among the 800 guests at the pag-eant in the ballroom of Guangz-hou's luxurious 1,000-room China Hotel, but the foreign press corps was barred from attending the

Earlier, a botel spokeswoman, Lisa Sheung, said the contestants, drawn from the Guangzhou area, would sing, dance, model fashionable clothes and answer questions

"Actually, they can wear any-

Compiled by Our Stelf From Dispatches

BEUING — China held its first and no bikinis," Miss Sheung said.

On Monday, Guangdong province's Foreign Affairs Office, which handles press requests, anography and politics. which handles press requests, an-

"Modern thinking," or devotion to the state above self, also will be a nounced that only Chinese reporters could attend. criterion for the Communist Youth "We had so many requests we League, one of the sponsors. The were afraid we could not handle the league is the stepping stone for en-try into China's Communist Party. numbers," the office chief. He Shiquan, said. "We are very sorry." Miss Sheung had another expla-

Miss Sheung said the prizes were trophies "that look something like the World Cup," and some small souvenirs she did not describe. nation: "The sponsors do not want to promote further publicity o this issue. It seems they are afraid the press would report it in a negative There is no cash reward, she said.

A beauty pageant would have been unheard of in China a few The candidates, ranging in age from 18 to 22, will be paraded and interviewed on stage and asked to sing, dance, play a musical instrument or read a classical poem, said been unheard of in China a few years ago, when the Communist Party decreed that concern about physical appearance was decadent and vain.

(AP, AFP)



### Volvo 760 GLE. Tax-free.

When going abroad; whether for work or leisure, you may qualify to buy a new car tax-free.

Buying it through Volvo Tourist & Diplomat Sales will save you a lot of bother. You can safely leave all the pa-

perwork to us. We take care of all the routine work such as insurance and temporary registration plates.

It saves you time, trouble and sometimes money.

The Volvo Tax-Free Handbook contains everything you need to know about buying a new Volvo through Volvo **Tourist & Diplomat** Sales. It also contains a full colour presentation of the cars and accessories, THE HOLYO
Get it free HANDBOOK by send-ing in the coupon.

	To Volve Yound & Diplumer Solve, S-405 DE Göteberg, Sweden, Please ser me the Valve Text-free Handbook and mere information about. The Volve 244 series. —The Volve 340. 360 series —The Volve 740 series. —The Volve 76 series.
	Name
	Address
ì	Zip Code
ı	City
ı	Country
	Phone
	Nononality

VOLVO

### Do you want to become a millionaire? You can. Now we offer this opportunity

Name us another game where this is possible. The drawings are held in public and supervised state auditors. All prizes are guarante This is exceptional. An inheritance or business the German Government. The great thing is that venture could never offer you such a chance!
The NORTH-WEST-GERMAN-STATE-LOTTERY because you - as a player - remain anonymous offers you the possibility to belong to an inter-national group of clever participants. All prizes are quoted and paid out in German Marks (DM).

How to participate:

3. Class

Mai/Jone-Drawings '85

MILLION DM or

MILLION DM or

MILLION DM or

MILLION DM or

130 x 2300 t 11300 x

You order your ticket on the order coupon below. Within days you receive your ticket together with an invoice and the official drawing schedule with rules and regulations.
PLEASE INCLUDE PAYMENT WITH YOUR ORDER!

You can also pay for your ticket after receipt of the invoice. Payment can be made by personal check. travellers check, bank transfer ladd remittance (cash at your own risk). After each class you will receive the official win-ning list together with the ticket of the next class

via air mail. If your ticket has been drawn, you will immediately receive a winning notification.

MILLIOND

MILLION

MILLION E

MILLION

one week of your request by check. Of course, if you hit a jackpot you can come in person to collect your prize in cash. you are already our customer, please do not order, because you receive the ticket automatical-You can be sure you will receive fast honest and

26 times 1 MILLION DM!

onfidential service. Now it is up to you, therefore order and mail the coupon today. Lots of Luck

If coupon is missing, write for information

Your chance to win: 1:3

Aug./Sep.-Drawings '85

PAMELL	MILLION DM or
Lotterie-Einn Hameln Kultimannstraße 1 A D-3250 Hameln WGermany	MILLION DM or
5. Class July/AugDrawings '85	■ MILLION DM or
MILLION DM or	M. Instrument
MILLION DM or	MILLION DM or
DOX DISPLOSEM	MILLION DM or

gs '85	July/AugDrawings '85	MILLION DM or	
Mor	MILLION DM or	in the paners of some	
Мог	→ MILLION DM or	MILLION DM or	
641	DEX DIV OLD DM (	■ MILLION DM or	
Mor	MILLION DM or	13 x 1/3 (CF OM )	
M or	MILLION DM or	2 MILLION DM	
MG 00 DM	8 - 50 000 DM 8 \ 25 000 DM 8 \ 20 000 DM 9 \ 20 000 DM 15 \ 15 000 DM 15 \ 5 000 DM 15 \ 2000 DM 2500 \ 1 000 DM 2500 \ 720 DM 15 000 DM 15 000 DM	14 a 50 000 DM 14 x 25 000 DM 14 x 25 000 DM 4 a 15 000 DM 14 x 15 000 DM 24 a 5000 DM 200 a 7 000 DM 16 000 a 1 000 DM 68 000 x 720 DM 78 000 BM 78 000 BM 78 000 BM 78 000 DM	
95			

D141	15.847 ÷ 15.	997 000 DM	15 267 - 16	950.000 DM	78.335 =
Lott	ery: Octobe				التحديدات
			_		
	Service	Mail coupe	on to: Lotter		
				annstraße	
				0 Hameln	wGer
	Please w		man 🔲 Eng		Please
	· 74/55	Mr	Mrs N	lice	clear

I try my luck and order! All classes (1st - 6th class) 74. Lottery, beginning April 4, 1985 to September 27, 1985, of the Nordwestdeutsche Klassenlotterie.

This is where your advantage is. The West Ger-man Mark has been one of the strongest curren-

man Mark has been one of the strongest currencies in the world for years.
Each lottery runs over a period of 6 month, one class per month. There are 400.000 tickets with 147.461 prizes totalling over 133 Million DM. A lottal of 242 jackpots ranging from 100.000.- by 1 Million DM are rafited-off plus plenty of medium and smaller prizes. It is also possible that 10 prizes of 100.000.- DM will be combined into a SUPER-JACKPOT OF 1 MiLLION - determined in one-drawings. That means that 24 prizes of 1

our-en-value of the interest of the second o

2. Class

May-Drawinge '85

MILLION DM or

MILLION DM or

MILLION DM or

MILLION DM or

200 x

5 000 DM

2 DOO DM 1 000 DM 380 DM

1. Class

MILLION DM

MILLION DM or

MILLION DM or

MILLION DM or

50.000 DM 25 000 DM 20.000 DM

20,000 DM 10,000 DM 5,000 DM 3,000 DM 2,000 DM 1,000 DM

Please fill in number of tickets you want to order

		DM	OF	US\$º	or	£°
	1/1 ticket	741.00	•	239.05	•	208.75
٦	1/2 ticket	381.00		122.90	•	107.35
Т	1/4 ticket	201.00	•	64.85	•	56.65

Prices are for all 5 classes including air mail postage and winni after each class. No additional charges. Rate of exchange, Jan. 85 EVALID ONLY WHERE LEGAL "NOT AVAILABLE TO RESIDENTS OF SINGAPORE" PLEASE INCLUDE PAYMENT, WHEN YOU ORDER AFTER APRIL 4, 1985.



Street P O Box Country

EL

### A Deficit's Consequences

again, the January figures show. Last year's deficit was a record by a wide margin, with imports running \$123 billion ahead of exports. This year, with the dollar's exchange rate higher than ever, it will probably be even larger. Trade deficits on this scale are unprecedented in economic history, and no one really knows what the full effects will be. But important changes in the traditional patterns of Ameri-

can trade are becoming visible.

It is not only that the volume of imports is larger than it has ever been. The composition of those imports is also quite different. Until a couple of years ago. America imported chiefly consumer goods and oil; it exported capital goods — mostly industrial and business equipment, usually at the high end of the technology ladder - and farm products. But within the past two years America has changed from an exporter of capital goods to an importer.

Still more startling, the imported equipment increasingly comes from the most advanced areas of technology. Stephen S. Roach, an economist for Morgan Stanley, the investment banking firm, points out that last summer, the latest three months for which detailed figures are available, the United States imported \$69 billion worth of capital goods (excluding cars and trucks) and that nearly two-thirds of it was

classified as high technology. What was it specifically? Computers, office machinery, communications equipment and instruments.

A tremendous boom of private business

investment in computing and communications equipment began about a decade ago. With the high dollar, the proportion of this equipment supplied from abroad has been rising dramatically. Does this mean that U.S. producers in these crucial fields are becoming less competi-tive? Not necessarily. Much of this imported gear is being produced abroad by American companies, with American technology and management but foreign labor. The United States, in the geographical sense, is no longer as dominant a source of supply for advanced descriptions as it was additionable to the contract of electronics as it was earlier in this decade, but the American companies that make these products are another matter. The trade numbers alone do not tell much about their standing, for the companies are now operating with little regard for national boundaries.

The huge trade deficit means that America is living well, for the present, on a flood of goods for which it has not paid. This is a pleasant time for consumers. But the wave of mports is changing the structure of American industry, and the effects are no longer limited to aging factories with obsolescent technology.

- THE WASHINGTON POST.

### **Help Latin Democrats**

With the inauguration of President Julio Maria Sanguinetti on March 1, democracy has been restored to Uruguay after nearly 13 years. Uruguay becomes the sixth South American country in less than six years to shed military rule, and further progress is on the way. On March 15 an inauguration in Brasilia will end 21 years of military rule in Latin America's biggest nation. The constitutionalist current that began in the Andes has triumphantly swept eastward to the Atlantic.

Uruguay's democrats, like others across the continent, inherit a difficult legacy of repression, recession and debt. But its people are also buoyed by a belief that there is nowhere to go but up. They launched democracy's return in 1981 by daring to reject at the polls the military's offer of an authoritarian constitution.

Some military regimes, Brazil's in particular, brought economic development, but in the end they have all proved political and financial

failures. Everywhere the democrats are being served with the bills for the generals' excesses. That is unfair, but private bankers, and even the International Monetary Fund, cannot be expected to give much weight to unfairness. For Washington, however, the political goal of sustaining democrats should be primary.

Any of the presidents assembled in Monte-

video last Friday could elaborate on the particulars. They stagger under the burdens placed on their economies by high interest rates and the strong dollar. They need fresh infusions of public and private capital to offset the flow of funds to the United States. And they know that undue pressure for austerity could compromise democratic survival.

The Reagan administration, with its power to complicate or ease the Latin democracies' plight, expresses pleasure at the democratic developments. It needs to do more than that. - THE NEW YORK TIMES.

### Fight Narcotics at Home

The latest reports indicate that Colombia's war on the drug trade may be faltering. This is ominous, since Colombia is the funnel of most of the South American cocaine that flows to the United States and Europe.

Spurred by the assassination of its minister of iustice. Colombia conducted a prodigious anti-trafficker campaign last year, losing 140 policemen to gunmen and starting to extradite major suspects to the United States, since drug-bought corruption immunizes them from prosecution at home. Yet a fugitive trafficking suspect has just proclaimed his defiance of Colombian law on local television, and identified coca planting as a patriotic protest against "American imperialism." A new study by the Foreign Affairs Committee of the U.S. House of Representatives concludes about Colombia resolve to confront the major traffickers."

Certainly Colombia and other countries involved in the drug trade have a heavy responsi-bility. The burden on them is not of their own making: It results from the immense demand for drugs generated primarily by the U.S. mar-ket. Still, neither the source of their discomfort nor the difficulty of the task relieves them of the obligation to enforce the law vigorously.

At the same time, as the House Foreign Affairs study, "U.S. Narcotics Control Programs Overseas: An Assessment," makes clear, the United States is itself laggard. The study's first general recommendation goes right to the point: "The United States should better demonstrate its own commitment to the fight against narcotics, including spraying domestically the herbicides it urges other countries to use on illicit crops, increasing asset seizures and wiretaps, devoting adequate resources to the agencies involved in anti-narcotics work, and prosecuting narcotics offenders to the fullest extent of the law."

The matter of resources is a litmus issue. Some aspects of enforcement are bound to come hard. For instance, the U.S. system does not make it easy to ensure tough sentences for the big offenders. But why is there "a lack of coordination between responsible U.S. government agencies, poor program management and a lack of support from U.S. agencies' line officer in the field"? Why are there only an "obviously inadequate" 16 agents of the U.S. Drug Enforcement Administration in Colombia? Why do they lack secure telephones? Why have there been no recent aerial surveys in the four big producing countries "despite repeated requests from U.S. embassies"? And how long will the State Department countenance a situ-ation in which "narcotics assignments are viewed with distaste from a career standpoint"? For these lapses there can be no excuses. The war on drugs starts at home.

- THE WASHINGTON POST.

### Other Opinion

### Disruption Is Unprecedented

The Worldwatch Institute has taken a sec-ond look at the "State of the World" and found new reason to be concerned about the population growth that is straining resources. It postulates that "human population growth may now be driving climate change." The evidence is strongest in Africa. But there are implications for every part of the Earth as ly. complex task of "restoring the natural systropical forests are depleted, arable lands turned to deserts, temperate-zone forests de-

pleted by overharvesting and pollution. "Al-though human activities have always altered the natural environment, the scale of disruptions in the late 20th century is unprecedented," Lester R. Brown, the project director. concludes. There is no doubt about the message: Society as it exists around the world today will not survive unless leaders pay more attention to resources and undertake the costtems that ultimately sustain all societies."

- The Los Angeles Times.

### FROM OUR MARCH 7 PAGES, 75 AND 50 YEARS AGO

LONDON - Curly Watson, the former middieweight champion of the army and navy, who hailed from Chatham and who was knocked out by Frank Inglis, middleweight of Birmingham, in a boxing contest at Wonderland, Whitechapel, died at about 1:30 yester-day morning [March 6]. For nine rounds, Watson was a good leader on points. In the tenth round inglis sent his opponent to the floor with a right-hand swing on the jaw. Watson arose, but Inglis put the right hard on him again. Still Watson came up. Then an upper cut put him down for the full count. He was carried to his corner unconscious. Two doctors were summoned. By their orders Watson was carried to the dressing-room, where every effort was made to restore animation, but without effect. Inglis was arrested by the police. commodities is not sufficiently high.

1910: Boxer Dies After London Bout 1935: Dollar Talk Scares Wall Street WASHINGTON - The New York Stock Exchange was given a mid-day inflationary whirl [on March 6] as a result of a news agency misinterpreting the remarks of President Franklin D. Roosevelt. It was not until a White House statement was issued, giving as-surance that no further devaluation of the dollar was contemplated, that the market returned to its routine. During a press conference, the President was asked if he left the time had come to stabilize commodity prices. He said they were still too low to relieve the debt. structure. Asked if this meant a further dollar devaluation, the President laughed and shook his head. As a result, a news agency reported that the President felt that the dollar was not sufficiently low, rather than that the price of

### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

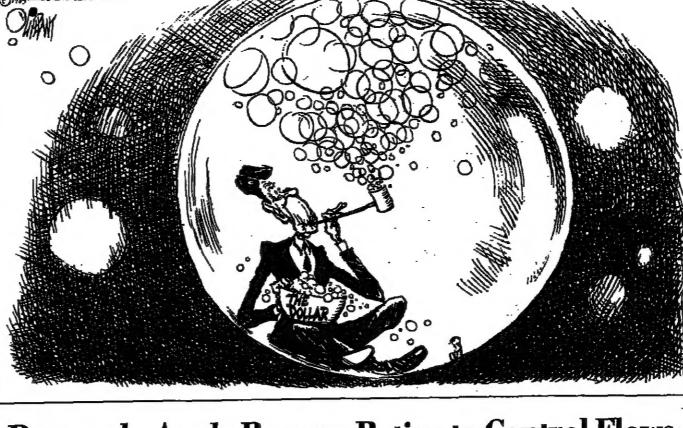
PHILIP M. FOISIE WALTER WELLS ROBERT K. McCABE SAMUEL ABT CARL GEWIRTZ

LEE W. HUEBNER, Publisher RENÉ BONDY
ALAIN LECOUR
ALAIN LECOUR
ALAIN LECOUR
Associate Publisher
Associate Operations
FRANÇOIS DESMAISONS
Director of Operations
ROLF D. KRANEPUFIL Director of Advertising Sales

ROLF D. KRANEPURIL Director of Advenue Charles-de-Gaulle, 92200 Neully-sur-Seine, France, Telephone: 747-1265. Telex: 612718 (Herald). Cables Herald Paris.

Director de la publication: Walter N. Thayer.

Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex: 61170. Mamoging Dir. U.K.: Robin MacKichan, 63 Long Acre, London W.C.2. Tel. 836-892. Telex: 20200. S.A. au capital de 1.200.000 F. RCS Nanterne B 732021126. Commission Paritaire Na. 61337. U.S. subscription: \$284 yearly. Second-class postage paid at Long Island City, N.Y. 11101.



### Proposal: Apply Reserve Ratios to Control Flows

By Nicolas Krul

GENEVA — The troubles that swamped the world economy in the 1970s, leaving behind a debris of monetary, fiscal and trade dislocations, policy conflicts and slower economic growth, have vastly expanded the buceaucratic structure that seeks to restore an international balance. But the summits, groups, committees and working parties, far from alleviating economic ills, have increasingly become the knife's edge on which private markets totter in alternating spasms of hope and agony.

There is little reason to expect that traditional economic diplomacy will change things. As long as America continues to be the world's economic locomotive, it is both tempting and possible to paper over the inability of present bureaucratic tools to bring about international cooperation and adjustment. History, however, shows that such expediency rarely pays off. Financial hegemony can prevail for a time, and prosperity can be generated in the short run, but the future is shaped by "real world" consistencies over the longer term. Indeed, pressures to restore a sustainable balance

are building up right now.
Sustained deviation of exchange rates from long-run purchasing pow-er parities is forcing the United States

developing an excessive dependence on export-fed economic growth, and the non-oil developing countries are squeezing debt-service obligations out of a trade surplus that is worri-somely cyclical. Meanwhile, the criti-cal function of international resource allocation is being performed by fi-nancial-asset preferences rather than

by comparative advantage.

Excessive exploitation by the United States of its dominant financial position will further enlarge its ballooning external liabilities and eventually pose grave problems for both the Federal Reserve and the domestic U.S. economy. The consequences will be felt elsewhere. Already, monetary policy in Europe is undercut by capital exports and the consequent elevation of real rates of interest.

Neither the meeting of the finance ministers of the five leading industrial countries in Washington last January nor Prime Minister Margaret Thatcher's recent visit to Washington produced a serious joint effort to grasp the initiative in the freewheeling foreign exchange markets. Clear-

tration in the non-tradable goods sec-tors. Western Europe and Japan are ment distortion and instability should be curbed unilaterally. A solution cannot be found in an unsustainable two-tier exchange rate

system, or in more-or-less coordinated central bank intervention in the exchange markets. Since the markets will not and rules cannot as yet provide the necessary curbs, constraints should be provisionally imposed upon the sources of economic instability. Joint European control over the volume and use of international capital flows through variable reserve requirements on both international bank assets and liabilities would limit instability in one critical area.

In the past, proposals to regulate international capital flows largely aimed at providing an optimal level of international liquidity. Use of the reserve ratio would seek efficient use of capital, although it could be used

for liquidity purposes as well. By effectively lowering the return on purely financial lending abroad, and by raising the cost of purely financial borrowing overseas, the reserve ratio would largely insulate trade and domestic policies from ly then, until a system of complemen-tary economic policies is worked out, effect, it would be an extension of

even as your own policymakers say, the deficit is unsustainable in the long

run," Jean-Claude Paye, secretary-

general of the OECD, said after a

cit, interest rates and the dollar's ex-

change rate is more generally accept-

administration officials now than it

was before the switch that brought

Jim Baker to the Treasury Depart-

ment and Donald Regan to the job of

White House chief of staff. But the

ed as a fact of life among too Keal

The interrelation of the trade defi-

visit with U.S. officials this week.

familiar domestic monetary policy operations to the international sphere. It would seek to maximize the real income of the world as a whole rather than the return of a number of

privileged players in the game.

Given the leadership position of the United States, much of the difficulty encountered in efforts at international cooperation arises from the juxtaposition of the longer-term wel-fare of the world economy and short-term U.S. interests. But the regulation of capital flows is always less costly in real terms than errors in resource allocation or loss of output and capacity. Fiscal measures can always be used to round up additional savings, but jobs and markets, once lost, cannot be so easily restored.

Without the support of the United States there can be no escape from unilateral policies when the market or the rules cease to work. Europe would do well to opt for the limitation of purely financial flows as a means of returning to currency stability, normal real rates of interest, freer trade and the full contribution of finance to sound economic growth.

The writer is general manager of Gulf and Occidental Investment Company in Genera. He contributed this comment to

hard to find a worse idea: A sur-

would invite retaliation. Some con-

rate even higher by bringing a quick improvement of the trade balance.

Yet the surcharge has a certain appeal. Timothy W. Stanley, presi-

dent of the International Economic

Policy Association, puts it this way:

"Something can and must be done

about the trade deficit —in addition

### Action on the Budget Deficit Becomes Less Likely

By Hobart Rowen

WASHINGTON — Prospects for dealing effectively with the U.S. budget deficit are slipping away. The situation is not yet irretrievable, but some of the momentum the Rea-

gan administration had going after the election has evaporated. Political attention drifted away from the deficit to the need to deal with an immediate crisis in the farm community. Influential congressmen demand more cuts in defense spending and fewer in domestic programs

than Mr. Reagan prefers. bipartisan product, and the question that economist C. Fred Bergsten likis whether [Congress] can agree on ens to a 40-percent tax on exports. anything the president can agree to,"

The trade deficit is stimulating

a key policymaker says.

The performance of the economy has also proved a distraction: It is hard to get politicians to focus on the deficit, which is likely to continue for long-range dangers of a \$200-billion a long time, will be exacerbated so deficit while economic growth accelerates and the Dow-lones index flirts with new daily highs.

Getting a start on deficit reduc-

erything — even a woman's first historic run for the White House

Americans think chess is a game.

The "Great Soviet Encyclopedia" defines it as "an art appearing in the form of a game." Like all art under socialism, it is to be turned into an instrument of the state.

Said Nikolai Krylenko, commis-sar of justice, in 1932: "We must

finish once and for all with the

and begin the immediate realiza-

cow. Both players are Soviet citi-

zens: the champion, Anatoli Kar-pov, vs. challenger Gary Kasparov. To win, one must win six games.

Then come 14 more draws -and

something extraordinary happens. Mr. Karpov, known for his metro-

game 48 the champion loses again.

The score is now 5-3.

An astonishing lead.

tion of a five-year plan for chess."

neutrality of chess. We must orga-nize shock brigades of chess players Mr. Karpov is saw

Consider the Karpov affair.

On Sept. 10, 1984, the world chess championship begins in Mospov to win in 1978 and 1981, when

Draws do not count. After nine He is a good Soviet citizen, a games, Mr. Karpov is ahead, 4-0. party member and not known for

Mr. Kasparov launches the most man and half Jewish. Until age 12

relentless war of attrition in the his name was Gary Weinstein. He is

history of championship chess. He deliberately forces draw after draw and independent. He is not reliable.

— at one point 17 in a row — to

exhaust the older and frailer cham
amed only once, is. Twice the con-

pion. On Nov. 24 Mr. Karpov does queror of Mr. Korchnoi, holder of

win a fifth game, but he will not win again. On Dec. 12 Mr. Kasparov (Russian) and politically pure (Russian) and politically pliant (a leader of the Soviet Peace Commit-

nomic logic and unshakable com- He says he was told of the match's

posure, loses game 47, playing "as cancellation over the phone in his though in a daze," according to a car. Cellular service is not widely

By this time, says another expert. Mr. Kasparov's shot at the champi-

Anatoli Karpov looks like Cher- onship. In 1983 they stopped him

chess master, Robert Byrne. In available in the Soviet Union.

chess - into politics.

tion seems almost immobilized on its give the rest of the world "because major policy objective of getting the deficit reduced. Yet the urgency of deficit reduction is underscored by the extraordinary performance of the dollar. This in turn is causing serious problems for major American exporting industries and for industries

that compete with imports. Even IRM, which cannot be accused of being an inefficient producan Mr. Reagan prefers.

er, has not been immune to the burden of the high dollar — a burden

protectionist sentiment that even a free-trade-oriented administration will find hard to resist. And the trade tion is a very important symbol" to

Just a Soviet Game of Chess Politics

By Charles Krauthammer

WASHINGTON — Capital-ism's vice is that it turus ev-lost 10 kilos (22 pounds) and did service for the Olympics — was

not have very many to start with.

historic run for the White House
—into cash. Communism's vice is to fall, as Nabokov's fictional dating chess officials (they resched-that it turns everything — even champion. Luzhin, fell, into what uled the match without penalty)

the novelist called "the abysmal depths of chess." And Gary Kasparov is on the brink of the greatest chess comeback ever.

And on the brink both men will

stay. For on Feb. 15 the president of the international chess federa-

tion, who is under great pressure from Soviet authorities, shows up

in Moscow and declares the match

except that here the referee rang it

in the middle of a round and at an

the challenger was Victor Korchnoi

- defector, Jew, all around trou-blemaker. Trotsky at the chess-board. But Mr. Kasparov?

any politics. But he is half Arme-

Mr. Karpov, who needed to be

leader of the Soviet Peace Commit-

ting so rare a political commodity:

And he receives the attention fit-

This is the third time that Soviet

authorities have tried to undermine

nenko." The Russian leader, Kon- from traveling to his quarter-final New Republic. He contributed this stantin Chernenko, looks bad at 73. match in Pasadena. California. The comment to The Washington Post.

tee), he is the new Soviet man.

Mr. Karpov is saved by the bell,

intellectual acceptance of the connec-tion has not brought today's policymakers any closer to a solution. "The danger," says an insider, "is that the adverse effect [of the overvalued dollar on domestic producers is

some non-market reaction. One quick fix that some American companies have been touting is a sur-

"lack of security." Only a sports-

saved him from defaulting in the candidates' round and losing his chance to challenge Mr. Karpov.

But challenge he did. The finals were held in the prestigious Hall of Columns in the House of Unions—until Mr. Kasparov's rally in the 47th game. Soviet anthorities then moved the march to the Hotel Sport

moved the match to the Hotel Sport

outside the city center. "Like mov-ing from Carnegie Hall to a gin mill in Poughkeepsie," says Larry Parr, editor of Chess Life magazine.

I interpreted the move to mean that Mr. Chemenko was about to die, since the Hall of Columns is where Soviet leaders lie in state.

I was insufficiently cynical about Soviet behavior. The reason was not to bury Mr. Chemenko but to

save Mr. Karpov. The move took

eight days — eight otherwise illegal days of rest for Mr. Karpov. It did not help. Mr. Karpov was

too far gone. Mr. Kasparov de-stroyed him the very next day in the

48th game. Soviet officials then

A month ago I would not have believed all this myself. Fix the big-

gest chess match in the world? Steal

the championship from one Soviet

We must be careful. Unfortunate

episodes like these tend to fuel

paranoia about how far the Soviets

will go in relentless pursuit of even

the most speculative political advantage. Next thing you know someone will claim that the KGB

got the Bulgarians to hire a Turk to

shoot the pope to pacify Poland.

The writer is a senior editor of The

New Republic. He contributed this

made sure it was the last.

gain? In broad daylight?

(Russian) and politically pliant (a citizen for a marginal propaganda

such that we will be pressured into about the heretofore unthinkable."

The administration is bracing to

resist such pressures, and it thinks it will be able to hold them off. It stuck to its guns — and deserves credit for doing so — in abandoning "volun-tary" quota limits on Japanese cars. Despite reports to the contrary, there has been no change in its basic opposition to massive U.S. intervention in exchange markets to bring the dollar down. White House officials

are willing to see the Europeans inter-vene heavily if they choose. That keeps the markets on their toes and denies speculators a one-way bet. Ultimately, Reagan administration officials expect the dollar to ease away from its peaks. But that will require "a change in the fundamentals" — that elusive \$50-billion reduction in this peak. duction in this year's budget deficit (not so much for the \$50 billion itself

but for what the step promises in future years) and a resurgence of European economic growth.

Washington Post Writers Group.

# Yes, Erosion In Ethiopia Is Germane

By Stephen S. Rosenfeld

WASHINGTON - Ping a wine elass at your next dinner party and invite the company's attention to soil erosion in Africa. Very briefly. perhaps, you may be able to quiet the table. But your spouse is not going to let you do it again soon.

Actually, a part of the U.S. government did nine of lets.

ment did ping a glass, so to speak and invite the company's attention to soil erosion in Africa back in 1978. Lester Brown relates in a new Worldwatch Institute study. "State of the World 1985," that the Agency for International Development re-ported that Ethiopia was losing a billion tons of topsoil a year. It foresaw "an environmental nightmare unfolding before our eyes ... a result of the acts of millions of Ethiopi-

· inte

sult of the acts of millions of Ethiopi-ans struggling for survival."

In due time the nightmare arrived, in Ethiopia and elsewhere in Africa. Television injected it into the main-stream of Western consciousness. Lester Brown suggests that what mericans and others reacted to se Americans and others reacted to so

instinctively and generously was not simply the spectacle of suffering but the spectacle of a systemic break-down, a continent-wide overload of historic dimensions: too many people, too little food and now the possibility that population growth is driv-ing climatic change — the number of people seeking to survive on marginal

land is drying out Africa.

Is he right? A premonition is in the air that the deterioration is beyond the reach of relief or development. that the laws of progress have been suspended across broad swaths of Msuspended across broad swates of Africa and that an indescribable long-term tragedy is in train. It is a tragedy that African leaders may be unable to do anything effective about.

We foreigners, meanwhile, will put in some conscience money and will continue to address the South Africa question, politically more urgent and potentially rewarding. Otherwise, we may quietly remove Africa from the list of places of full engagement and slip into an undeclared policy akin to battlefield triage, in which the medics, realizing that they cannot save all the wounded, tend first to those with he best chance to survive.

Perhaps this represents an overading of the African scene. Certainly it represents a fundamental revision of an American outlook on the Third World that was blooming as recently as 10 or 15 years ago.

I return to Lester Brown, whose book of 1972, "World Without Borders," caught many of us in a mood of readiness to explore new and cleansing modes of cooperation for peace and development.

wave, helped produce Jimmy Carter's victory over Gerald Ford in 1976, Later came an Africa policy emple. charge of, say, 20 percent on imports. The administration, although opposed to such a tax, has not been sizing a strong and positive American role in a continent on the upswing.

In public opinion as well as policy, the pendulum has since swing back above using it as a threat in negotia-tions with Japan and others. Most trade experts agree that it would be

charge, which does not deal with the underlying matters of relative effi-ciency and exchange rate problems, toward a focus on a great-power po-litical framework. This has happened for reasons little related to Africa. Few foresaw, for instance, that the ness" spotted, approvingly, in the 1970s by Stanley Hoffman of Har-vard University would come to settle not so much on economic develop-

ment as on nuclear survival. All the same, the effect on artified toward Africa has been substantial. and events in Africa - the East-West proxy contests, the famine, the sense

to, not in lieu of, cuts in the domestic deficit — in the short term, even if in some instances that involves thinking of headlong deterioration - have reinforced the trend. In the 1970s the idea came that

Africa would profit greatly from a grand North-South "dialogue" to oversee a redistribution of inter-national income and economic op-

portunity, but the idea went nowhere.

It was replaced in the 1980s, at least in official American eyes, by the idea that the marketplace should be allowed to do its magic. But in Africa the promised fruits are not yet in view. Nor was there established in the more upbeat years a broad-based
American political coalition able to nore upbear years a broad-based
American political coalition able to
ee adequately to the continent's
leed for aid, credit and trade.
Still, the coalition that has been see adequately to the continent's need for aid, credit and trade.

assembled is at least something. As-sorted softhearted and hardheaded groups, both in and out of the Reagan administration, have an interest

in the continent's welfare.

There may be no great ideas going but there is no fence around Africa. either. It is part of the world, part of

us. Ping that glass.
The Washington Post.

### LETTER TO THE EDITOR

### Frightened in Seoul As a member of the American dele-

gation that accompanied Kim Dae Jung on his return to South Korea, I would like to present some facts.

Our delegation served to demonstrate that there are people in Ameri-

ca who disagree with a foreign policy that supports dictatorships. We believe in the worldwide practice of democracy and civil rights. We did not go to South Korea to interfere in that country's internal affairs. Giving public support to a world leader and a citizen of South Korea should not be construed as such interference.

We were aware of the lessons to be learned from Benigno Aquino's return to the Philippines. Raul Mangla-pus, former foreign minister and later a senator in the Philippines, was a member of our delegation.

We perceived - and continue to see — one principal threat to Mr. Kim's life: the leadership of the South Korean government. In its claim to "protect" him, that leadership wanted to separate him from his American friends. His "safety," it is claimed by South Korean spokesmen, was their reason to separate us at Kimpo International Airport.
Yes, physical force was used. At least 50 members of the security

forces in plainclothes violently divided our delegation, holding most of use on the gangway while others forcefully separated our chairmen, Ambassador Robert E. White and Representation dor Robert E. White and Representative Edward F. Feighan, from Mr.
Kim and his wife. It was a frightening
experience for the delegation.
Some minor easing of the military
regime may satisfy apologists for
South Korea's government, but it

does not alleviate the oppression of ... the people, the leadership of the church, labor, civil libertarians and opposition political parties. The Feb. ? 12 elections, which barred the democratic leadership from running of campaigning (mostly by house arrest), still registered strong opposition to President Chun Doo Hwan

Of all the things we saw and heard, what impressed me most was the repeated warning that although the United States is highly regarded and South Korea is much indebted to it, it is fast losing respect and trust be cause of its government's support for

Cause of its government's support for Mr. Chun's repressive regime.

I believe we played a major role in Mr. Kim's survival on his return. Our concern now is not with the airport incident but with his future safety and the future of Korean democracy.

ROBERT J. SCHWARTZ. New York.

حكذا من الأصل

American and others toge

PCE CH defti mich MI like short-Trula

diamal WHICE . nited fran: natket MI TO inter a 3 45 A iy ala deteri Buthy)

TEM IT

of Cital

Black W.

1.000

DOMESTICS.

NAME OF

of these

ನ್ನಡ ಅ

Links

 $x_{int}(x_i) \in \mathcal{C}_{int}(x_i)$ 

STREET

ast Tab

Co. 16 (54.1)

MEDICAL PROPERTY.

Bounds V

wid hy A war

Mileun. 雅 前門 della a stille k Affect CEPTA-C Butter WHAT WELL A 441 E WARK dilles. R'Maliings of the de

STREET. ger and di dice Bed Problem di weil LINET Latt IF

F. Hati 4 4 to

31450 STOPIN'S A PERMIT girr u

Caisang

100 17 grade D WI wat V MS HILLS

45 g -3. 116 , t.

### IN BRIEF

# Washington (NYT) — Watching a male sweat bee mate with a washington (NYT) — Watching a male sweat bee mate with a

WASHINGTON (NYT) — Watching a male sweat bee mate with a small stream of the control of the cont

to male bees.

The limit of the table light and the recognize and remember the odors of their mates, she reported in the recognize and remember the odors of their mates, she reported in magazine. But the males would have to learn an incredible number of adors to avoid their past mates. Matter that the part mates of the part mates.

Since male sweat bees also tend

odors to avoid men pass and to avoid females that have mated with some males are males weat bees also tend to avoid females that have mated with some males in the males might deposit a pheromone after mating an odor or liquid that would be a signal to other male bees—in effect, an anti-aphrodisiae.

With the aid of Professor George Eickwort, Dr. Knkuk treated nylon and the males might deposit a pheromone after mating an odor or liquid that would be a signal to other male bees—in effect, an anti-aphrodisiae.

With the aid of Professor George Eickwort, Dr. Knkuk treated nylon and the males mater with a pheromone after mater and the mater with th

Work in the free legacy of the work of the Work in the legacy of the work of the work of the work of the odor of virgin models of sweat bees with varying concentrations of the odor of virgin models of sweat bees with varying concentrations of the odor of virgin models of sweat bees with varying concentrations of the odor of virgin females, extracted from dead bees. The stronger the concentration, the for latter to the property of the property of

# minding by the out of the Hearts Kept Alive After Brain Death

OSAKA, Japan (AFP) — A team of Osaka University medical experts and a through the surgery of the hearts of "brain-dead" patients alive for up to 54 days. The team said at a meeting of researchers in Osaka that it was the world's first such experiment.

the product of the second world's first such experiment.

The experts, led by Dr. Tsuyoshi Sugimoto, said they kept six nearestrained Western consists after a second of blood pressure. Normally, the heart stops beating a few American suggests a certain level of blood pressure. Normally, the heart stops beating a few days after the brain's death.

mount in the special of the special the special continuous of the many three continuous con

About half of all fat people crave sugar or starch and eat between-meal any change charge has snacks because these foods increase levels of brain chemicals that propile sections to state a snacks because these foods increase levels of brain chemicals that have been conducted the latest limit of the subject with her husband. Dr. Richard land to different the improve their moods, said Dr. Jacobs warming, was considered the subject with her husband, Dr. Richard in a series of studies of the subject with her husband, Dr. Richard in a series of studies of the subject with the international Journal of Eating

that the deleteration is Disorders.

That the law of proges to of a biological need to improve their feelings" can lose weight if they go suspended action broad as on diets that let them satisfy their cravings. She suggests a low-caloric diet that are included as on diets that let them satisfy their cravings. She suggests a low-caloric diet that are included as on diets that let them satisfy their cravings. She suggests a low-caloric diet that the diet is a low-caloric diet that are included as on diets that let them satisfy their cravings. term traggaly constrain he, drates.

# that African leaders may be grates. that African leaders may be prenatal X-Ray Cancer Link Backed the anyther effective share Prenatal X-Ray Cancer Link Backed

We have the statement BOSTON (AP) — Children exposed to medical X-rays in the womb The tensor to the relief first face about two and a half times the usual risk of cancer, and even low continue to the first face about two and a half times the usual risk of cancer, and even low continue to the first face about two and a half times the usual risk of cancer, and even low continue to the cancer, and even low continue to the unborn, according to a study at the cancer to the cancer. question from the most of radianou may be national. The researchers said their findings might the reasonal control of the be used for setting radiation exposure standards for pregnant women.

The effects of prenatal radiation have been the subject of decades of debate. Though the latest research found a statistical link, it did not alip into a series and per conclusively prove that low-level radiation during pregnancy increases buttleties, the in which the odds of cancer later.

and the design the codes of cancer later.

"I don't think anything definitive can be said from this study because the workers and first be of the small numbers involved," said Dr. Elizabeth B. Harvey, the the latest of the small numbers involved, said Dr. Elizabeth B. Harvey, the the latest of the small numbers involved, said Dr. Elizabeth B. Harvey, the the latest of the small research director. The study, published in the New England Journal of the latest of the small numbers in the small number of the small numbers in the sma Medicine, was the first conducted on twins. Doctors once routinely used tradition of the American X-rays to see if women were carrying twins.

### A Refer to the order of farage Amniocentesis Substitute Developed

WASHINGTON (UPI) - Michigan scientists are working on a k. cheaper, less-complicated substitute for amniocentesis, a technique used the process of the check a fetus for inherited abnormalities such as Down's syndrome.

The new test involves taking a blood sample from the mother and isolating cells from the fetus that migrate into the mother's bloodstream.

The test can be done when the fetus is eight weeks old.

The two Michigan State University professors who developed the test. however, say the analysis takes hours, so it is not yet practical for general use Dr. Harold Miller, one of the two, said the researchers were working on reducing the time needed for the test to five minutes, using lasers and a computer system.

### SCIENCE

# World's Sweetest Substance Could Be Key in Taste Research

By Sandra Blakeslee

New York Times Service OS ANGELES - The three-L dimensional structure of the sweetest substance known has been determined, a feat that promises to shed light on how the molecules of some substances interact with human taste buds to produce the sensation of sweetness.

The compound, thaumatin. comes from the katemie bush, which grows in West African rain forests. Its structure, full of wildly shaped loops, is described in the Proceedings of the National Academy of Sciences.

The research was led by Sung-

HICAGO - Scientists say

they have developed a tech-

nique for enveloping a local anes-thetic in timed-release "microdrop-

lets" so that it works for up to 40

rick, assistant professor of anesthe-

siology at the University of Illinois

at Chicago. Later the technique

hours with a single injection.

Of all the senses, taste is the least understood An enormous variety of widely different compounds, including natural sugars, artificial sweeteners, amino acids and morganic compounds such as formaldehyde, can elicit a sweet taste.

A compound tastes sweet when some of its molecules bind to sweet receptors on taste buds, on the impulses to the brain, which recognizes the stimulus as an encounter with something sweet.

A barrier to studying sweetness active, one molecule in a million,

hon Kim, a chemistry professor at the University of California at Berkeley. He was assisted by Marcos Hatada and Abraham de Vos.

Sugar and saccharin, for extended the many properties people associate with sweetness, such as speed and its atomic structure deduced as to the sweetness receptors.

But the taste buds can detect vors. thaumatin as sweet at extremely To study taste receptors, Profesmolecule, it is 100,000 times sweet- stimulated with pure, active chemier than table sugar and 600 times cal compounds of known structure sweeter than aspartame, the major and shape. Thaumatin is the first ingredient of the artificial sweeten- such substance to be described in tongue. The receptors initiate nerve er known as Nutrasweet or Can-this fashion. It is a protein that darel. The taste buds can detect belongs to a rare class called tastethaumatin at the same concentra-active proteins. Most proteins have tion as that at which hormones are little or no taste.

on the tongue, including those for of onset intensity, a feeling of satu-

The large thaumatin molecule

from the patterns observed, Profestemperature and pressure, as well ration, lingering time, aftertaste sor Kim and his colleagues learned as to the sweetness receptors.

and influencing other tastes or flathat the molecule had two structures. that the molecule had two structural features: long sheets of amino acids, resembling the slats of a flatlow concentrations. Molecule for sor kim said, the receptors must be tened wine barrel, and two regions of complicated loops.

> Professor Kim said the loops were structurally similar to other potent proteins, such as snake venom and ragweed pollen, that also bind to specific receptors.

It is "nearly irresistible," he said, to suggest that the thaumatin loops are the molecular structures that lock onto sweet taste receptors on the tongue, but this theory has yet

way in Professor Kim's laboratory. of the second sweetest known substance may help prove the theory. The substance, monellin, is another taste-active protein. It comes from the serendipity berry, found on yet another West African bush. Monellin and thaumatin, Professor Kim said, seem to share five regions of identical amino acid sequences.

By comparing the three-dimensional structure of monellin with that of thaumatin, he said, it may be possible to discover which segments of the molecular loops produce sweet receptor binding.

Both sweet proteins have potential commercial value as low-calorie sweeteners or as blueprints for designing artificial sweeteners based on a better chemical understanding of the sense of sweetness.

### Boning Up on Smithsonian's Skeleton Collection



The technique should relieve drugs have properties that might

gy at the University of Miami.

He said about one-third of all

the body this way.
Using the technique would re-

be less costly, the scientists said.

The method involves enclosing

### By Dena Kleiman New York Times Service

ASHINGTON - There are 30,000 skulls in the Smithsonian Institution, and Dr. T. Dale Stewart Jr. knows them all.

An anthropologist at the museum since 1924, Dr. Stewart, 84, has probably studied more chin bones than anyone else at an institution that is said to have the world's largest research collection of human skeletons.

He is theoretically retired. But he search of older bones and other shows up for work every day and is morphological riddles. one of the Smithsonian's best guardians of institutional trivia and

cranial intrigue.
"You see that fellow over there?"

of one of many skulls on his file cabinet. "It's 45,000 years old." of Natural History at the end of a dusty corridor filled from floor to the bootlegger had died. When the ceiling with human bones, mostly U.S. Army discovered a mass American Indian and Eskimo, grave in Europe and questioned some from as far away as Peru. whether it was a result of some

these remains help document hu-

known as liposomes.

however, can produce dangerously

The museum's collection of North and South American human fossils dates back 12,000 years, providing the earliest evidence of humans on the continent. Since Dr. Stewart rose from temporary aide

1962 he has traveled the world in

firm the anthropological maxim about North America: that hu-

When it came to identifying the war dead in Korea, the Pentagon sent Dr. Stewart. When a set of bones was discovered at the bottom he announced, pointing to the cast of a well in Manassas, Virginia, Dr Stewart found the clues that determined who the dead man was - a Dr. Stewart's office is on the Prohibition-era bootlegger whose third floor of the National Museum assailant had remained at large be-

cause there had been no proof that At once macabre and intriguing, modern-day atrocity, it was Dr. Stewart who laid the incident to rest: They were bones from the

This passion began in his youth, when he and a friend who worked Timed-Release Local Anesthetic Developed at his parents' pharmacy in Delta, Pennsylvania, unearthed arrowdirect injection into affected areas man cell. The idea is at least 20 heads and shards of Indian pottery to avert side effects and deliver years old, but Professor Haynes medicine only where it is needed, said the droplets he and Dr. Kirkalong the banks of the Susquehan na River. His friend, later an arsaid another developer, Duncan patrick developed can carry much chaeologist at the Smithsonian, helped Dr. Stewart secure his first Haynes, professor of pharmacolo- greater amounts of drug than previously developed particles, generally ioh there. Dr. Stewart later attended medical school at Johns Hoo-When a local anesthetic is injectkins University, where he graduated in 1931, and returned to the To increase the effect and duration

Franco-Prussian War.

chronic or surgical pain without allow them to be introduced into hindering healing, said one of the developers, Dr. Anthony Kirkpat
Using the technique would re
of the drug's action, 2 higher dose Most recently he has been assessquire less anesthetic and so would may have to be given. Higher doses, ing a mass of bones from Egypt. He figures they are 20,000 years old. high blood levels of the drug and Asked what is his field of expermay be applicable to anti-cancer tiny droplets of a drug in mem-and anti-arthritis drugs, permitting branes resembling those of a hu-problems, Dr. Kirkpatrick said. tise. Dr. Stewart responded firmly:

### Fossils Link Tarsier to Egypt

New York Times Service

mans' appearance on the continent was relatively recent. to become the museum's director in

ONDON - A researcher exca- Duke University Primate Center in vating fossil beds in Egypt has Durham, North Carolina, who for found what he believes to be jaw 20 years has excavated a 33-milbones indicating an African origin lion-year-old deposit in the Fayum for the tarsier, one of the smallest fossil beds southwest of Cairo, has and least known primates, accord-found evidence that he said "puts ing to the British journal Nature. the earliest apes, monkeys and tar-The big-eyed, nocturnal tarsier siers together in Africa, suggesting has twin leg bones that serve as that early tarsiers were an intermesprings, enabling it to leap from diate stage between early and high-tree to tree, and with adhesive pads er primates. Modern tarsiers are on its toes it can stick to whatever it native to the Philippines, Malaya, lands on. The only tarsier-like fos- Borneo and the Celebes. Finding a sils had been from Asia. North
America and Europe. tarsier fossil in Africa was "a complete surprise." Dr. Simons said.

### EXECUTIVE HEALTH SCREENING

London's first Free-Standing Emergency Room now offers a new Executive Screening service for people who want

Physical examination and

medical history

EKG and blood pressure

X-rayBlood testing

 Physicians report and recommendations Regular screening is your first**Gynaecology Screening** 

Ring now for an early

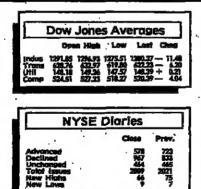
appointment.

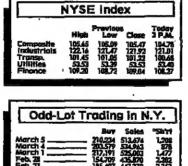
**Tropical Screening** Plus our full Emergency Service

range including:-Minor Operations Room; Orthopaedics and General Surpery. Medical Express Private Membership included in your

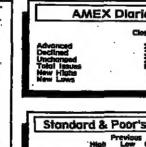


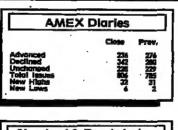
# NYSE Most Actives

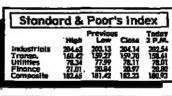


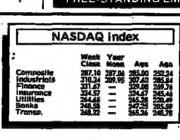


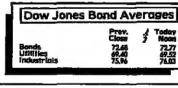


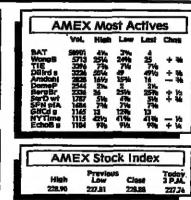












NEW YORK - Prices on the New York Mr. Harris said he expects to see lower interest Wednesday as investors weighed new testimony

The Dow Jones industrial average was down 10.71 to 1,281.14 about an hour before the close.

reasons this article is based on the market at 3. P.M. Declines led advances by a 9-to-5 ratio among

hares, compared with 98.24 million in the like In new testimony Wednesday, Mr. Volcker

did not predict a decline in the dollar and again called for cuts in the federal budget deficit Mr. Volcker told the House Budget Commit-tee present conditions do not allow for easing of credit controls. He said he did not know what

said that does not mean it is tightening. Alfred Harris of Josephthal & Co., St. Louis, said the modest retreat of the past few sessions is a prelude to another move toward and finally

terest rates will not go much higher due to

.12 L1 No. 28 . 6 . 7 A trees 1 to 1 1.134

# **Stocks Jittery in Slower Trading**

Stock Exchange were rapidly losing ground late rates later in 1985. He said the next advance in the stock market will be broad, as many stocks benefit from the low inflation environment. Some analysts said stocks will be unable to

make much progress until bonds snap out of their slump.

A Mernil Lynch analysis said a reverse in the long-term rates may take place in late spring due to improved inflation news, a reduction in Although prices in tables on these pages are from the 4 P.M. close in New York, for time

the 1,955 issues traded.

said a sharp decline in the dollar would endan-ger the present economic situation. However he

credit stance the Fed would adopt in the future. He repeated that the Fed stopped easing and

He said the Volcker testimony indicated in-

money growth and the possibility of lower ener-

One uncertainty that could worsen the situa-tion, the publication said, is a sharp drop in the dollar, which would bring upward pressure ou

Indiana Standard and Texaco were higher.

7 million shares at 28%.

tion on the stock.

Occidental Petroleum was near the top of the active list and up a fraction following a block of Phillips Petroleum was up a fraction at mid-day after a block of 450,000 shares at 49%. Schering-Plough was lower at midday. An analyst reportedly issued a sell recommenda-Elsewhere in the oil group, Unocal, Mobil, Exxon- and Chevron were lower at midday. Heritage Communications was higher at mid-day. The cable TV company will buy 1.37 million of its own shares from Equitable of Iowa Technology issues weakened with IBM, Digital Equipment and Hewlett Packard lower at midday. Texas Instruments and Motorola also

49% Start of Start of

20% 13% ANACOM 24 12 20 172
513 34% ANCA 25 11 24 1773
24% 13% ANCA 25 11 24 1773
24% 13% ANCA 25 12 21 173
25% 17% ANGAME 25 12 25 12 25
25% 17% ANGAME 25 12 25 12 25
25% 17% ANGAME 25 12 25 13 250
25% 17% ANGAME 25 12 25 25
25% 15% ANGAME 25 25 27
25% 25% ANGAME 25 26 27
25% 25

5% 2 Cokind

5% 27% Cokind

15% 27% Cokind

15% 27% Cokind

15% 27% Cokind

15% 27% Cokind

111 85% Coxip pt 2.16

111 85% Coxip pt 2.16

27% 28 Coxip pt 2.16

27% 28 Coxip pt 2.16

27% 28% Coxip pt 2.16

17% 26% Coxip pt 2.16

18% 26% Coxip pt 2.66

28% 26% Coxip pt 2.66

2

0

13M 24 2 2 2

73 4 35% 35% 35% 4 %

7 3222 25% 25% 2 3%

1 44% 45% 45% 25%

1 44% 45% 45% 35% 35% 16%

1 1 21 20% 21 + 16

17 17% 17% 17% 17% 17% 1 %

14 19 18% 18% 45% 45% 46%

45 45% 45% 45% 45% 45% 16%

13 105% 105% 105% 13% 35% 36%

16 45 26% 26% 26% 16%

13 105% 105% 14% 16%

100 24 34 34 16%

100 24 34 34 16%

100 24 34 34 16%

100 24 34 34 16%

100 25% 25% 25% 16%

100 24 36 36 16%

100 25% 25% 25% 16%

100 16% 16% 16%

100 16% 16% 16%

100 16% 16% 16%

100 16% 16% 16%

100 16% 16% 15%

100 16% 16% 15%

101 16% 16%

101 16% 16%

101 16% 16%

101 16% 16%

101 16% 16%

101 16% 16%

102 16% 21% 25%

104 21%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16% 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

105 16%

subsidies.

In addition, Indonesia, Turkey and Pormgal agreed to phase out their illegal subsidies, thus gaining the extra protection of the so-called injury test requiring proof that their imports hurt domestic producers.

The textile industry and unions attacked the decision. "Shipments from the four countries which have been let off the hook have increased 272 percent in the past two years," James H. Martin Jr., president of the textile manufacturers' institute, said.

But the Commerce Department reported that imports from all countries in which decision were announced Tuesday accounted for just 2.32 percent of all textile and apparel products imported by the United States.

VF Corp I.12 34
Visiaro
Votier pf 3.44 15.7
Votiery in Votiery in Votier of Votier of

Currency Rates

Interest Rates

| 100 | 32 | 10 | 2467 | 132 | 14 | 317 | 132 | 14 | 317 | 132 | 14 | 317 | 132 | 14 | 15 | 317 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132 | 132

NYSE Highs-Lows

**Company Earnings** renue and profits, in millions, are in jocal

Australia **Switzerland** Swies Bank Corp. Britain

United States 1985 1,100. 46.0 0.65 1985 2,100. 103.2 1,46 Products in

حكذا من الأصل

By Stuart Auerbach

Washington Post Service

WASHINGTON — The Commerce Department on Tuesday found illegal subsidies in six cases involving imports of textiles and apparel, but reported no violations of trade laws in another six cases.

Penalty duties equaling the amount of the subsidies, which range from 1.23 to 9.87 percent, will be imposed.

The fundings involved 6 of 12 countries that were accused by U.S. textile and apparel makers and their unions of illegally subsidizing their products. The accused countries had not signed an anti-subsidies agreement and therefore could be assessed penalty duties without U.S. manufacturers having to prove they suffered injury from the unfair trade practices.

The American Textile Manufacturers Institute, the International Ladies Garment Workers Union and the Textile Workers Union expressed "bitter disappointment" with the Commerce Department decision for not going far enough.

Commerce Department decision for not going far enough.

The department reported textile subsidies by Argentina of 4.53 percent, Peru 2.88 percent and Sri Lanka 5 percent, and apparel subsidies by Argentina of 9.87 percent, Sri Lanka 3.06 percent and Thailand 1.23 percent. The penalty duties will equal the amount of the subsidies. In the cases of Malaysia and Singapore, subsidies on textiles and apparel were considered so small as to be negligible, while complaints against Thailand's textile makers were suspended when the exporters promised to give up subsidies.

In addition, Indonesia, Turkey and Portugal

AmBidgMari Amsted Banche CarsPir CarronB EmpDE stA FstVoBits Heinz JVT Gp s Manhathith NICOR 1 Vopi NICOR 1 Vopi Premarind s SCM Carp Toths Roll Trittace pf VF Corp

THURSDAY, MARCH 7, 1985

### **WALL STREET WATCH**

### **Advice That Might Outwit** The Rise and Fall of Dollar

By EDWARD ROHRBACH

ARIS — With the muscle-bound dollar kicking sand now in every other currency's face, memories of just how much a pantywaist the greenback used to be have faded like a suntan in winter.

And exactly a year ago this week, after a month-and-a-half decline that flexed the dollar down to what turned out to be its 1984 low, buy lists on Wall Street began to bulge with stocks of multinationals and other companies whose profits would strengthen in the climate of a weakening U.S. currency. But these so-called dollar plays turned out to be bad bets, with

issues such as Caterpillar Tractor bulldozing down to around \$30 a share now after

topping \$50 last spring.
"While many of us have hoped the dollar plays would work, the non-dollar plays, if you will, remain on a roll," observes A. Marshall Acuff Jr., portfolio strategist at

stocks unscathed by a strong dollar.

investors buying

An analyst sees more

He thinks this favoritism in the market will continue if the U.S. currency's strength is sustained, with an increasing number of investors "coming around to participate in stocks that are relatively unscathed by a strong dollar."

Individual issues he sees benefiting over coming months are

Tribune Co., Ryland Group and Marion Laboratories, in addition to utilities, regional banks and selected multiline insurance companies on Smith Barney's recommended list.

Yet, Mr. Acuff does recommend some exposure now to stocks that would gain "by a loss in the dollar's momentum." There is the drug group, which he points out would need only stabilization in the dollar to produce better results through currency translation. Also, there's the "deep-dollar plays." And he notes that a stock that has remained on the firm's buy list is Caterpillar.

RANCIS H.M. Kelly, chairman of the investment policy group at Oppenheimer, also believes investors are liberal force on equities that group at Oppenheimer, also believes investors are likely to "focus on equities that do not come into direct competition

"Once the dollar decline begins," he says, "market leadership can then center on sectors that will enjoy pricing power, improving foreign earnings, faster unit growth or widening margins."

Asked when the dollar will weaken, Stefan D. Abrams, chairman of the firm's stock selection committee, replied: "When people least expect it."

Stocks he recommended when it does happen are Alcoa and Chesapeake Corp., along with Pfizer and Warner-Lambert in the drugs. Generally, he also likes the bank stocks, emphasizing Bank of Boston, "under a cloud but statistically very cheap." Other

issues he mentioned are Macy and U.S. Tobacco.

"But I'm not wildly bullish now on stocks," Mr. Abrams cautioned. "The Fed has stopped pumping and the market's

E.F. Hutton expects the dollar to decline 15 to 20 percent in 1985, yet research director Thomas B. Stiles is positive about Wall Street and suggests that investors "stay with the winners of the 1980s - but get more aggressive within the favored groups."

A sector Hutton aggressively recommended in early January is semiconductors. "In a sense, the semiconductors represent, in today's world, an ideal play on sentiment regarding the economic outlook," Mr. Stiles said. "What steel was to the economy in the 1960s, semiconductors are in the 1980s."

Michael A. Gumport, who covers the semiconductor industry for Paine Webber, also recommends the group, but cautions that the stocks could still go 5 to 10 percent lower in a flat overall

The trigger for a big rally, he said, will be a major recovery in orders. "That didn't happen in February, but it could in March," he added. "The question is when, not if. One day in the next two

(Continued on Page 11, Col. 3)

### **Currency Rates**

Late interbank rates on March 6, excluding fees. Official fixings for Amsterdom, Brussels, Frankfurt, Milan, Paris. New York rates at

2.2252 6,7978 1,38154 2,5179 44,7243 12537 9,94048 2,032,19 1,6895 65,5967 Dollar Values U.S.5 1.4632 24.11 69.49 1.4035 12.3475 Equity. U.S.S 8.47% Singapore S 2.284 0.4675 S.African renti 2.0512 Equify. 0.5127 irish 6 0.5013 israeli shekei 1.251 forecili disor 0.324 Marley, iroseff 0.1024 Norw, irrose 0.0547 Phit, peco 0.0547 Phit, peco 0.0547 Spodi riyal

535E Highedan

Bate St. P.Id.

Australia

Britaire

News Carp

Rende Lineral

By Total Control of Business Control of Busine

seis); Banca Commerciale Hallana (Mitaa); Chemi sale de Paris (Paris); IMF (SDR); Banque Arabe sar, riyal, dirham). Other data from Reuters and AP.

### **Interest Rates**

**Eurocurrency Deposits** | Surface | Surf

Rates applicable to interbank deposits of \$1 million minimum (or equivalent).

Sources: Margon Guaranty (datior, DM, SF, Pound, FF); Lloyds Bank (ECU); Clibank (ECU);

Asian Dollar Rates March 6 19 74 - 11 % 2 mos. 1014 - 1096

Source: Reuters, **Key Money Rates** United States Close Prev Close Prev. Britain Company Earns Discount Rate Federal Funds Prime Rate Braker Loon Rate Comm. Paper, 35-179 days Smonth Treasury Bills Emants Treasury Bills Cry 3-25 days 8% 8 7/16 10½ 10½ 9¼-7½ 9¼-9½ 1.95 9.16 8.41 8.66 1.86 8.71 8.50 8.25 8.65 8.37 91-day Treasury Bill 3-month Interbank <u>Japan</u> Discount Rate Call Money 60-day Interbank West Germany

**Gold Prices** 

Lombard Rate
Overnight Rate
One Month Interbank
Japanth Interbank
o-month Interbank 6.00 6,15 6.35 6.50 6.80 6.00 6.10 6.35 6.50 6.80 284.50 284.38 287.55 287.40 France Lusmbourg
Peris (12.5 kile)
Zurich
Lenden
New York
Official fixings is +5.70

## BTR Lifts **Profit** By 62%

### Target Dunlop Nears U.S. Sale

By Bob Hagerty
International Herald Tribune
LONDON — BTR PLC, resping benefits from its acquisition of Thomas Tilling PLC, topped its own forecast Wednesday by an-nouncing a 62-percent increase in

1984 pretax profit.

Meanwhile, Dunlop Holdings PLC, the rubber-products company fighting a takeover bid from BTR, confirmed press reports that it is at "an advanced stage" in negotiations for the sale of its U.S. tree unit to a grown of U.S. investigations. tire unit to a group of U.S. investors including executives of the unit. Dunlop did not dispute a report that the U.S. group would pay about \$120 million and assume debts of \$60 million.

The sale would help reduce Dun-lop's debt of nearly £400 million (\$424 million). The news sent Dun-lop shares 5.5 pence higher to close at 51 pence each on the London Stock Exchange as investors rea-soned that BTR would have to sharply increase its bid, a share swap valuing Dunlop at about 22.6 pence per ordinary share, or a total of £32.5 million.

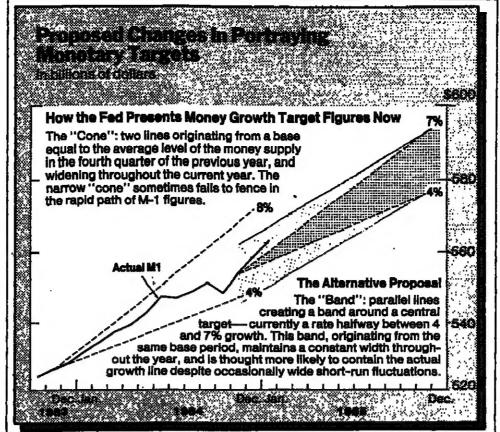
BTR, a London-based industrial conglomerate, said its pretax profit surged to £284 million from a restated £176 million in 1983. The result was £14 million ahead of BTR's January forecast and helped lift BTR shares 23 pence to close at 667 pence on the London ex-

More than half the profit advance relates to Thomas Tilling, an industrial holding company acquired in mid-1983 for £660 million. The 1983 results included only a six-month contribution from Tilling. In addition, a change in ac-counting for exchange-rate transla-tions accounted for about £14 million of 1984's advance.

Earnings per share rose to 36.6 pence from 25.4 pence, while BTR sales ballooned 77 percent to £3.49

Sir Owen Green, BTR's chairman, said in an interview that trading profit grew 108 percent in the construction division, 80 percent in energy and electrical, 42 percent in industrial and consumer-re-

(Continued on Page 11, Col. 4) market to foreign products."



### Debate on Fed's Targeting Heats Up

By Robert D. Hershey Jr.

New York Times Service

WASHINGTON — A long-simmering and technical debate in professional journals over the way the Federal Reserve presents its monetary targets has now entered the arena of practical

some analysis think the U.S. central bank may be on its way to embracing a new method of defining and portraying its targets for money growth. Proponents say such a change will greatly enhance U.S. economic performance.

Others, however, suspect the Fed has little inten-tion of changing its method and will use the issue this year as a smoke screen behind which it will conduct an overly expansionist policy motivated by political and economic expediency.

The issue, in the Fed's vernacular, is whether the

traditional "wedges" or "cones" used by the cen-

tral bank to portray its targets should be supplant-ed by "parallel bands."

This seemingly small distinction is important, for the "wedge" provides little room for the Fed to maneuver in the early months of the year when the wedge's boundaries are extremely narrow.

The more important, related issue, however, is

"base drift." This is a question of determining from what point the wedges — or parallel lines —

Although the idea has appeared in the academic literature for at least a decade, it was only last month that the proposal to change existing practice attracted public attention.

The challenge was contained in the annual re-port of President Ronald Reagan's Council of conomic Advisers, which offered an alternative

New Envoy to U.S. Says Japan Must Open Markets

10. WAVS 1115

country had benefited from the deficit with Japan last year.

(Continued on Page 13, Col. 1)

Washington late this month, as ne- offered no specifics on how trade largely on the United States; the

pan has no desire to continue the

tour in the United States, said Ja- make efforts on its own.

He played down common expla-ment in 1980.

trade imbalance that resulted in the Okawara, a personable careerist

# Volcker Says Fed **Ends Easing of Monetary Policy**

WASHINGTON - Paul A. Volcker, the chairman of the Federal Reserve, Wednesday warned that excessive growth in the U.S. money supply could re-ignite infla-tion and said that the Fed had stopped the easing of monetary policy undertaken last fall,

His comments brought a swift reaction on foreign-exchange mar-kets, where dealers said the dollar fell sharply on the belief that the Fed may tighten money-supply growth to prevent a new inflationary spiral.

In testimony to the House Bud-get Committee Mr. Voicker said that growth of reserves and money in the United States has been "at quite a high rate recently." Never-theless, the Fed, he explained, had ceased the progressive easing of monetary policy and been more

He said the present situation was unlike the conditions last fall when the Fed began easing. "Now we have indications of stronger economic growth and stronger money and debt growth than in the fall,"

Mr. Volcker told congressmen

"We stopped the progressive pro-cess of easing, I didn't say we went into reverse. Explaining the Fed's action, Mr. Volcker said a number of factors

that may not last are belping to bold down price increases. The strong dollar and import competi-tion have exerted downward pres-sure on prices in some manufacturing and mining industries, he said. He also cited commodity price declines, including petroleum and several raw materials.

"Beyond fostering sustainable

Mr. Matsunaga replaces Yoshio

who has traveled widely in the

and federal needs," Mr. Volcker Such excessive monetary growth

would ignite inflationary fears undermining capital inflows and cre-ating adverse implications for in-terest rates. "The risks of more inflation and less growth over time would be increased, not reduced,"

Turning to the dollar, Mr. Volcker said, "The dollar has gone up so much recently you could have a retracting of that without infla-

ionary consequences."

But he stressed that a 10-percent to 15-percent decline in the dollar's value would be tolerated only if other factors considered by the Federal Open Market Committee in setting monetary policy were also going well.

In a reference to the U.S. budget Mr. Volcker warned that credit markets already have discounted the likelihood that Congress will make small budget cuts, and they will therefore react adversely if the reductions were not large. He repeated his belief that if

(Continued on Page 11, Col. 4)

### Dollar Declines Against Pound on U.S. Policy Fears

The Associated Press LONDON — The dollar Wednesday made modest gains against all key currencies in nervous European trading but fell against the British pound when remarks by the Federal Reserve chairman, Paul A. Volcker, were taken as a hint of tighter monetary

In London, the pound closed at \$1.0725, up from \$1.056 on Tuesday. In Frankfurt, the dollar closed higher at 3.4235 Deutsche marks, from 3.417 DM previously. In Paris, it ended at 10.4805 francs, up could be liberalized, beyond noting strong dollar, the budget deficits that his government is working on a sures that soon will be made public.

Mr. Matsunaga, 62, a career dipnote with the budget deficits and the allegedly lackluster product quality and marketing skills of U.S. firms. These factors play a role, Mr. Matsunaga said, but do lomat who will be serving his first not excuse Japan for failing to tow in the United States. from 10.4575 francs, and in Tokyo, the dollar finished at 261,275 yen. up from 260.75 yen earlier.

European banks unloaded \$4 billion in three days last week to check the dollar's record gains, but were not sighted in the markets Wednesday, dealers said. "I believe concerted action end

United States since his appoint- ed last Friday," a senior Frankfurt dealer commented.

# Ripples Spread From Closing of Securities Dealer

By John Burgess
Washington Post Service

Washington late this month, as negonations come to a head over sales
of U.S. telecommunications prod-

ised to work to open Japanese mar-kets further to U.S. products and the thorniest trade disputes be-

said his government's past efforts tween the countries in recent years.

NEW YORK - The closing of E.S.M. Government Securities Inc., a little-known securities dealer in Fort Lauderdale, Florida, has begun to ripple throughout the U.S. financial system.

A number of local governments, as well as financial institutions. that had lent the company more than \$1 billion face losses and financial hardship, according to E.S.M.'s court-appointed receiver and the Securities and Exchange Commission.

The city of Beaumont, Texas, for example, was put on a credit-watch list by Standard & Poor's Corp. because of a loan of \$20 million to

There also were signs that E.S.M.'s losses, stretching over eight years and possibly costing investors \$250 million to \$300 million, might push the U.S. government to rein in a business that until now has been almost unregulated. E.S.M.'s problems follow other failures of government-securities dealers in recent years, which also

In fact, some customers of Lion

regional administrator for the SEC nearly eight years because of the handle, because he was not a secuin Atlanta.

to do so "have not been sufficient."

our present prosperity," Nobuo Matsunaga said Tuesday. "I be-

open up more (of) our domestic

"We owe to the United States

E.S.M.'s closing Friday and the E.S.M. Financial. court order on Monday that put it into receivership are starting to disclose a trail of mismanagement and possible frand, according to SEC officials and Thomas Tew, a securities lawyer who is the court-appointed receiver for E.S.M. Mr. Tew is a partner in Finley, Kumble, Wagner, Heine, Underberg, Manley & Casey.

been hiding huge losses by its gov-ernment securities unit in another unit called E.S.M. Financial Group

nancial Group was where the losses were buried," Mr. Wolensky said. While E.S.M. was losing millions

annually, said Mr. Tew, it was pay-ing million-dollar bonnses to its officers, leasing a number of Mercedes-Benz and Jaguar automo-biles for its executives and paying salaries of \$500,000 a year to officers. He said E.S.M. made a profit, caused large losses for banks and of just more than \$700,000, only in its first year of business, 1976.

He also said the company's offi-Capital, a New York broker that cers had taken loans from E.S.M. collapsed under similar circum- totaling \$30 million, with \$10 milstances last year, may have moved lion more in unpaid accrued interto doing business with E.S.M., according to Michael Wolensky, the to do business in this fashion for being audited by the Miami office

Offering generally conciliatory

words during a time of heightened

trade tension, Mr. Matsunaga

stressed Japan's long friendship

postwar economic and military or-

of the accounting firm of Alexander Grant & Co. Alexander Grant also did the tax returns for other members of the E.S.M. group, including E.S.M. Financial Group, according to Mr. Tew.

The company, part of a group of In describing the chronology, financial entities, appears to have Mr. Tew said he was called last Thursday by a friend who had been contacted by George Mead, the ex-ecutive vice president of E.S.M. (The initials stand for the company's three founders: Ronnie Ewmoving its transactions through the financial Group, and that the Fiton, Robert Seneca and Mr. Mead.) lems at the firm that he could not

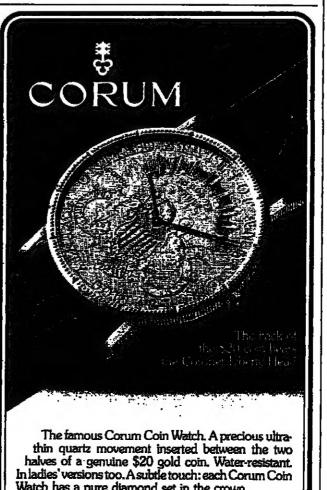
way it ran its transactions through rities lawyer.

Mr. Tew said Mr. Mead told Meanwhile, the balance sheet of cleaned up." Mr. Tew began investigation and test the state of t tigating the situation Friday and was surprised to find that one of E.S.M.'s creditors, a savings and loan association in the Middle West that he would not identify, had sent two lawyers to pick up the tardy balance sheet.

"They were very anxious," Mr.

On Thursday, Alexander Grant had sent 25 copies of the balance sheet to E.S.M., and one was given to the two attorneys. The next day. Alexander Grant's resident partner in Miami, José Gomez, asked that the statement be returned. Mr. Tew

(Continued on Page 13, Col. 2)



Watch has a pure diamond set in the crown.

Corum watches are on view at the finest jewellers. For the address of the one nearest you, contact: France, S.A. Michel Niarquin, 94100 Saint-Maur, tel. 1/889.36.36 - Germany, Austria, Holland, Helmut Teriet GmbH, 4000 Düsseldorf, tel. 0211.320.446 - Great Britain, Saunders & Shepherd Ltd., London ECIN 8SJ, tel. 01-405.2666 - Italy, Corum Italia, 20146 Millan, tel. 242,77.93 - Other countries, Corum, 2300 La Chaux-de-Fonds, Switzerland tel. 30/73 66.66

Tokyo Pacific Holdings N.V. on March 4, 1985: U.S. \$139.59.

Weekly net asset value

Listed on the Amsterdam Stock Exchange

Information: Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterda

# Containers are high earning,

fully insured, tangible assets

with a 15 year working life.

\* The Transco Group is the world's leader in producing the

highest annual rental return

with the lowest commercial risk

# 2000 serious investors have

aiready purchased containers

worth over US\$35 million

which are managed by the

\* These serious investors

enjoy a secure US DOLLAR

Transco Group.

### WE BELIEVE CONTAINERS **BELONG IN YOUR INVESTMENT PORTFOLIO**

PERIOD 5 YEARS INCREASE YOUR WORKING CAPITAL 100% **GUARANTEED** 

income from participation in PERIOD international trade. \* DO NOT MISS THIS 10 YEARS **EXCEPTIONAL OPPORTUNITY** RECEIVE TO ADD CONTAINERS TO **EARNINGS OF** YOUR INVESTMENT PORTFOLIO. \* For full details, without obligation, fill in our coupon

280% ON CASH INVESTED **PROJECTED TERMINATION** 

PERIOD 15TH YEAR **RETURN OF** CASH INVESTED 100%

GUARANTEED

### TRANS CONTAINER **MARKETING AG** Gellertstrasse 18,

CH-4052 Basel, Switzerland. Tel: (061) 42.23.77 Telex: 64446 taco ch MINIMUM US\$12,000 INVESTMENT

To: Trans Container Marketing AG Gellertstrasse 18, CH-4052 Basel, Switzerland. Please send me full details without obligation.

\_OFFICE:

It's <u>Almost</u> Time to Buy Gold.

supply, demand, and price projections

In August 1976, Mark Tier's WORLD

I money analysts advised that a new built market in gold was about to begin.

Gold was then under SUS110 per ounce — in the next 3½ years it rose eight-fold to SUS875, recorded January 1980.

Now, Mark Tier has just published an entensive, 48-page Special Report emitted "It's Alasset Time to Bay Gold." Combines technical and fundamental original thinking on gold I've seen in 10 years," you'll find out:

• neo factors that could push gold over SUS2,000 per onnee by 1987 — but what could send gold under \$300 first;

• why the next gold bull market will not be a repeat of the 1976-'80 "gold rush."

• the supply and demand forces that pushed gold to \$875 in January 1980 — why they will never happen again;

• GOLDWATCH: a graphic depiction of the fundamental factors affecting gold which clearly foretells gold's major price trend, in this Special Report Mark Tier divulges the secrets of his proprietary method of gold analysis,

• relected, low-risk, Australian, American, Canadian and South African gold stocks that could skyrocket ten-fold — if the price of gold hits just \$600!

• four widely-repeated myths about gold fairytales" could canse you to lose your shirt!

• supply, demand, and price projections

through, 1987.

the daily newspaper — which will tell you whether gold's about to take off — or collapse.

What's more, Mark Tier's Special Report, "It's Alasset Time to Bay Gold," combines technical and fundamental analysis, it draws on the presitigious Consolidated Gold Fields annual Gold Conference, and Mark Tier's private sources in Switzerland, London, New York and Chicago.

Remember, it's almost — but not yet to the supply of It's Almost Time to Bay Sold. To profit from the coming big move in gold, make sure you get your copy of "It's Almost Time to Bay Sold" now. Delay, and you could miss out on this opportunity altogether.

To find out the bay of the provided them to make the fin

7% 7% 2% 7% 38% 38% 11% 11% 11% 11% 14 14 34% 34% 5% 8%

20 14 21 25 20 A1 25 4 15 20 27 18 20 27 1

20 11 70 25 12 18 26 47 18 4 44 HAL

12 HAS

13 HAS

14 HAS

15 HAS

16 H 年1550年166日,1666年166日,1666年166日,1666年166日,1666年166日,1666年166日,1666年166日,1666年166日,1666年166日,1666年166日 126 13 12 127 44 12 277 44 12 277 44 12 126 100 10 126 10 12 11½ Jaciyn 5½ Jacobs 2½ Jefan 1½ Jefan 1½ Jefan 1½ JohnPd 1¼ JohnPd 1½ Jmp.jk **汽车外外的** A 400 - 25 cm 本の情報はは12年の本の

6% T Bor 7% TEC 5% TIE 6% TII 13 TobPd a 6% Tandbr 9% Tanty

1.00

25 11 130 11 130 41

.20

LD8mix
LJN
LJN
LJN
LJN
LJN
LJN
LSPite a
Lo2 By
Locids:
LodFm

204 F9 9/2
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
34 19/4 19/4
35 19/4 19/4
35 19/4 19/4
35 19/4 19/4
35 19/4 19/4
35 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4
36 19/4 19/4

**强烈** 

爱品等

38 23 13

1240101 450 111 490 111 490 111 520 111 14% 5% YorkCo 9 5% 4 Yorkey JR 1.5 13 5 5% 5% 5% 5% AMEX Highs-Lows 8% 8% 12 1144 746 7% 1146 1146 18 1746 746 746 1244 1286

1.40 29 .350 1.9 1.30 4.4 .81 8.4 .87 1.0 .730 1.0 .48 2.5 .340 2.4 .340 2.4 1.70 7.9 .46 1.3

PERSONALTHES PLUS
MARY BLUME
IN THE WEEKIND SECTION
OF FRIDAYS INT

Over-the-Counter

ALM FI

Chilchican Chillian C Tables in Units Low 3 P.M. Chive 19 M. Chi .100 1.2 .100 1.2 .100 1.2

## 126 | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% 150 44 30 15 30 15 100 3 120 13 120 13 5 .1 20 1.1 .16 1.2 1.6 9 20 21 21 22 .1 .00 2.0 1 2.0

Dulrivist Dulsysty Du

250a 7.2 1.54 3.5 .32 1.2 1.46 18.2 .57e 3 .73 1.9 .36b 9

FDP
FAIL
FAILL
FAI

2 (4) 1 (1 7 675 + Wa 22574 + Wa 4574 - Wa 4574

GTEs a Gallers 25a A 25r 53 300 US 500 3 US 500 US 20 2A 

.10 .34 1.60 3.00

Howfy
Howfy
Howfy
Howfy
Howfy
HithAs
HithAs
HithAs
HithAs
HithAs
HithCon
HithCon
HithCon
HithCon
HithCon
HithCon
House
H 

24 1.1 † 2.1 1,60 4.4 ,450 1.1 JBRest
JLG
Jackset
Jackset
Jackset
Jackset
Jamwin
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jeffsh
Jonich
Jonich
Jonich
Justin s
Justin s 84 20% 19 1944 20% 19 27 13% 12% 51% 2 516 51% 25 516 51% 25 516 51% 25 516 51% 25 516 51% 26 14 15% 26 14 15% 26 15% 15% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 27 250% 54% 27 250% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% 54% 27 250% KLA3
KANW 5
KTran
KV Phr
Komen
Korchr
Korch
K 54 28 570 36 44 12 130 22 56 22 54 16

MCI MINES S
MITS
MITS
MOPES S
MITS
MOPES S
MITS
MOPES S
MOPES 

 Molecular Monaco 250e 20 1,1 276 9.2 .40 2.7 2,70

1.06 27 2.52 5.1 2.80 5.4 1.00 42 .88 2.5 240 12.4 .13e .8

所名がおけれる。 はおいまするは、 はいれたが、 にいれたが、 にいれが、 にいれ

حكذا من الأصل

7.00 4.3 1.48 9.7 3.36914.0 1.489 9.6 3.36 14.1 1.28 2.1 1.40 6.2 2.040 6.1

hald the Eribune

- Profit Falls

12 Month High Low Stock

120 H

.75 5.0 .50e 5.2 .54b 2.5 11 1.00b 2.2 1 .10 5.7 22 .531 4.9 15

29 5 12 % 16 12% 14 5% 16 7% 12 44 21 15% 2 15% 3 10% 3 18%

9% VST n 15½ Volser s 6% Verbitm 16% VAnC 5% ViRsh 36 Verbi 11½ Verbi 5½ Vicon 2% Virbe 11½ Virca 6% VisualG 6% VisualG 13% VulcCa

.20 .10

10 24 34

34 1.40 20 -14

4.40 11.9 .20

10% 27% 12% 23% 7% 15% 15% 15% 15% 15% 15% 15%

# Midland Profit Falls 40% Due to Loss at Crocker

LIONDON — Midland Bank Ltd. subsidiary retained its posi-pLC's pretax profit for 1984 fell 40 tion as market leader in Northern bencemt to £135 million (\$143 millional last year and increased its union) from £225 million a year earli-great profit to £14 million from £10 million. ion) from £225 million a year earli-

said Wednesday.

i jonal Corp. Earnings per share fell to 27.1 sence in 1984, compared with 60.6 ence a year earlier.

4編 🍍 156月15月

All y Light to get a second of the second of

Fig. U.S. in Sin & drain a sin & drain si

The state of the second second

AME! High-low

REW YORK I

MARY BLUME

Performance in 1984 was very stisfactory, apart from the Crock-le loss, Mr. Barron said. Pretax wofit for non-Crocker operations acreased 48 percent to £357 milion and several sectors achieved secord results. Several analysts had been ex-

ecting 1984 pretax profit of about 85 million to £95 million.

abject to shareholder approval at

Commenting on 1984 results. ade successful progress promotig new savings plans in the British arket. For example, its high-inrest checking account, aimed at posits of £2,000 or more, has gracted more than £1 billion in

Another plan, called Saver Plus, hich aims to compete with buildg societies, has attracted more

a, will buy more planes and open

ore airports and international

fates, its director, Shen Tu, said

Mr. Shen told the official Xinhua

ws agency that his airline, one of

country's biggest foreign-ex-

ange earners, recorded a profit of 7 million yearn (about \$111 mil-n), three and a half times as

ach as in 1980. He gave no 1983

Mr. Shen reaffirmed CAAC's de-

s to buy more planes, and enter

ens to upgrade its obsolescent et. He said that CAAC will also

ast month, CAAC announced

rd profit for 1984.

ednesday after announcing a re-

**Thinese Airline Reports** 

Jaid Wednesday.

In Scotland, the Clydesdale
Bank PLC subsidiary made significant progress and raised pretax
carnings to £24 million from £18

Elsewhere in the group, its travel subsidiary Thomas Cook Group Ltd. and its finance subsidiary Forward Trust Ltd. continued to make market inroads with new products. Cook made £17 million pretax against £15 million in 1983. Forward Trust made £40 million against E36 million.

Midland said Samuel Montagu in 1984 faced difficult trading conditions in the capital markets and dull market activity in bullion.

In January, a definitive agree-ment was signed for Midland to is sume full ownership of Crocker, sion plans in capital markets worldwide, particularly in the Lon-don securities market. Recently Montagu reached agreement to in-crease its stake in brokers W. Greenwell & Co. to 100 percent from 29.9 percent as and when stock exchange rules allow.

Midland's international banking was affected by volatile currency markets and narrowing of margins in the European, Japanese and U.S. markets. But the division showed a notable improvement in perfor-

Midland Bank shares were last at

### Swiss Bank Posts 17% Rise in Net

BASEL, Switzerland Swiss Bank Corp., Switzer-land's second largest commercial bank, said Wednesday that 1984 earnings rose to a record 503 million Swiss francs (\$173.4 million), a 17.2-percent rise over 1983's 429 million francs.

Assets totaled 119 billion francs, a 13.2-percent increase over 1983. The bank said more than half of the increase was due to the rise in the value of the dollar against the franc.

The bank's board proposed that the dividend be raised from 11 francs to 12 francs a share and that the capital be increased. Approval of the proposals by the stockholders this spring is considered a formality.

359 pence, level with late Tuesday, after briefly touching 369 pence on

expected results, dealers said.

Michael Julien, Midland's finance director, also announced that the bank was devising a form of perpetual floating rate note to \$200 million to \$300 million around the middle of this year.

The form of the floating rate note will have to fall within Bank of

England guidelines on perpetual loan notes from commercial banks which are still in preparation. Midland is also considering selling some of its trade investments and property, Mr. Barron said. He did not say how much the sales

### CBS Issues Turner Subpoena In Purported Takeover Bid

By Elizabeth Tucker and Mark Ports

Hashington Pass Service WASHINGTON - CBS Loc. has subpoented Ted Turner, who owns various broadcast enterprises, in an attempt to determine whether Mr. Turner's purported plans to make a takeover offer for CBS are connected to efforts by a politically conservative group to

gain control of the concern. Mr. Turner could not be reached for comment. Sources close to him have said that he is not allied with the conservative group, Fairness in Media, which numbers among its supporters Senator Jesse Helms, 2 Republican of North Carolina.

The subpoena was issued Tuesday as part of CBS's suit against Fairness in Media. The suit charges the group with violations of federal securities laws, improper political activities by tax-exempt organiza-tions and illegal corporate political contributions. The charges all re-late to Fairness in Media's drive to take over CBS to correct what the group sees as the CBS Network News operation's liberal bias.

Mr. Turner, the owner of Cable News Network and the Atlanta-based WIBS cable-TV "supersta-tion," is considering an attempt to take over one of the three major television networks, most likely lion.

CBS, it was disclosed last week. A representative of Mr. Turner has der the terms of the loan from met with members of the Federal Communications Commission in an attempt to determine whether

the commission would block an un-precedented hostile takeover of broadcast properties.

Industry analysis say they doubt that Mr. Turner is working with Mr. Helms and the Fairness in Modia group. But Wall Street sources say that Mr. Turner probably would have to bring in outside investors to enable him to acquire one of the networks.

Mr. Turner is restricted by the terms of a stock offering his Turner Broadcasting System conducted last December to raise money for general business activities, according to several analysts. The cheapest of the networks would sell for 52 5 billion.

"It's highly unlikely that Turner could go ahead," said one banker, who asked not to be identified. There are restrictions placed on his use of any money he draws under the bank indebtedness."

According to a prospectus of that Turner Broadcasting System Inc., stock offering, Mr., Turner raised \$191 million to repay bank debts and build up existing communications businesses. But after paying \$133.7 million in bank debts, the company was left with only \$57.3 million in cash. With an additional \$190-million

credit line, that leaves Mr. Turner an acquisition fund of \$247.3 mil-

spending more than \$15 million in any fiscal year on anything except what is needed for his business.

### COMPANY NOTES

Bertelsmann AG of West Germany, Europe's largest publishing group, said it expects world group net to rise 24 percent to 360 million Carnings, Expansion Plans Deutsche marks (\$105.8 million) in Reuses it had bought three European A-BEIJING — Civil Aviation Au-brity of China, the national air-200s and nine Soviet Tupolev Tuthe year ending June 30 from 189 million DM in the previous year. Sales are seen increasing to more than 7 billion DM from 6.72 billion Industry sources outside China expect the airline to buy two more

Bond Corp. Holdings Ltd., the diversified Australian mining and energy group, said net rose 45 per-cent to 9.3 million Australian dol-Airbuses, more Boeings and at least some of the British Aerospace BAe-The airline has already reported lars (\$6.6 million) in the first half that it is borrowing \$600 million ended Dec. 31 from 6.4 million from China's Commercial and Industrial Bank to fund purchases. dollars a year earlier. Bond expects its annual dividend will be main-Mr. Shen said that during the next five-year plan, covering 1986 to 1990, China would open more tained at 10 cents a share on capital increased by a recent one-for-two

local airlines. Boeing said it has aiready sold two of its 737-300s to a Club Méditerranée SA, the sing, technical and loan agree-local airline recently set up in Chi-ents with foreign and Chimese na's southwestern Yunnan prov-French leisure concern, said it local airline recently set up in Chiplans a two-for-one share split to replace each 50-franc (\$4.80) nominal share with two 25-franc shares.

et. He said that CAAC will also y some transport planes and spel-purpose aircraft.

Mr. Shen said that last year CAAC carried 5.54 million passengers and L50,000 toos of freight and First National Bank of Boston said it has selected Boston law firm Paimer & Dodge and accounting firm Ernst & Whinney to assist in the review of the reporting of its surrency transactions. The move Herald Eribune follows a charge by the U.S. Office of the Comptroller of the Currency that the bank violated some curren-

own shares totaling £17.7 million (\$18.5 million). GEC has authority from shareholders for 18 months from last September to buy up to 250 million of its own shares at not more than 300 pence a share.

Sm Himg Kai Finance Co. of Hong Kong has sold its 20-percent stake, or 84 million shares, in HKmore than 300 pence a share.

International Business Machines Corp. introduced two desk-top versions of its Series/1 computer and enhanced programs for its general purpose Series/1 machines. IBM also said networks of IBM personal computers now can use larger Series/I processors as "gateways" to communicate with other PC nerworks or IBM mainframes.

Rodak Japan, a unit of Eastman Kodak Co. of the United States, will pay 1.25 billion yea (\$4.8 million) for a 7.5-percent stake in Chinon Industries of Japan as a way of entering the 35mm-camera market, Chinon said. Chinon will issue 2.5 million shares on March 26, of which Kodak Japan will take 2 million. The remaining shares

will be acquired by Hachijuni Bank Ltd. of Japan. RCA Corp., the U.S. diversified pected to step down from to head the new division.

General Electric Co. PLC, the day-to-day management of the British electrical-equipment maker, company. The board was expected said it has bought 9 million of its to name the president, Robert R. Frederick, as chief executive. Mr Bradshaw, 67, will retain the title of

> TVB Ltd. to local and overseas institutional investors for 480 million Hong Kong dollars (\$61.5 million). The company plans to use the funds to reduce its short-term borrowings and to finance its general

United Press International says it has held talks with Luis G. Nogales, dismissed Monday as company president, about bringing him back to the company as part of a plan to restructure the news agency's ownership. But the agency dismissed as "purely speculative" a report that Mr. Nogales would return as chairman, president and chief executive. UPI has said it is seeking a buyer

Walt Disney Productions said it has formed a division that will provide Disney cartoons and movies for television syndication for the first time. Robert Jacquemin. high-technology research and de- has inaugurated more than 40 synvelopment concern, said its chair- dication projects as a vice president man, Thornton Bradshaw, was ex- of Paramount Pictures, was named

### Outwitting The Dollar

(Continued from Page 9) weeks to two months people will wake up to find there's been a sud-

den influx of orders." His favorites are, in order, Texas Instruments, Avnet, AMP, Advanced Micro Devices and Motorola. Among smaller semiconductor issues he likes Micro Mask, then-Vesco. GCA, if it drops to \$25 a share, would be a "very attractive, aggressive play." Mr. Gumport noted that in bull markets for semiconductors, the stocks have outperformed the general market by seven

Antonello Zunino, portfolio adviser at S.I.G.E., a Milan investment consulting firm for Italy's first and third largest mutual funds, said the two, Fonditalia and Interfund, have been overweighted in U.S. stocks relatively unexposed to a strengthening dollar.

The funds, totaling \$160 million now in Wall Street investments, began purchase programs last Sep-tember after largely getting out of U.S. stocks, he said. Now they are almost fully invested with accumulation directed at publishing, advertising and airline issues, along with telephone companies in the

new deregulated Bell system. "Buying non-dollar plays has been part of our investment strategy," he added.

### CANON INC.

MOTICE is hereby given that of a Missing of the Board of Directors of the above company had on November 21st, 1984, is was resolved to make a free distribution to shorteholders of Common shortes on Year 50 each, by the coptilization from reserves affective February 2001, 1983.

The New shares will be allosted to shoreholders appearing on the Shorte Register of the close of business on Decasther 31st, 1984, in the natio of 0.15 of a new share for every share halt, and will rank good to outstanding shares. Holders of EUROPEAN DEPOSITANT ECCEPTS. TO BEARE SHARE EXPS welling to doing their antidement, should present Coupon N° 46 of the office of Hell SAMUER, AND CO. LIMIT. ED, 45, BEECH STREET, LONDON ECCP 2.1. as the office of hell, SAMUE, AND CO. LINET, ED. 45, BEECH STREET, LONDON ECEP ZLZ, where Binning forms are available, or BANQUE INTERNATIONALE À LIDEMOUNG, Z. BOULEMAD DOVAL, LINEMADUES, PROCESSANT ECCEPTS (SAMUE EDES) withing to Jobin thor entitionant should present Coupon of 20 at the officer of HILL SAMUEL AND CO. LIMITED, 45, BECH STREET, LONDON ECEP ZIX where faing forms are available, on.
ALGEMENE BANK NEDERLAND N.Y.
22, VIZELSTRAAS,
AMSTERDAR, HOLLAND.
CITELANK N.A.
111, WALL STREET.

CTHANK NA.
111), WALL STREET,
NEW YORK, NLY. 1001S, U.S.A.
SOCITÉ GÉMELAIE
29, ROULEYMEN HAUSSMANN,
75, MARS 9, NEANCE.
THE RUE BANK LIMITED,

tion may be obtained from: HELL SAMENEL AND CO., LTD. 45, BEECH STREET.

### Volcker Says Fed No Longer Easing Its Monetary Policy

(Continued from Page 9)

Congress wanted to make some impact on the credit markets over the "While a large tax increase Congress wanted to make some imnext 12 to 18 months, "You'd better be thinking of more than \$50 billion [in budget cuts] rather than

possibility of some selective tax increases, Mr. Volcker told the bud-

would have some negative effect on ter be thinking of more than \$50 billion [in budget cuts] rather than less."

If Congress could not achieve a the Fed chief said.

meaningful reduction in the budget In addition, an oil import fee deficit by reductions in spending could be used to raise revenues, he alone, then it should look at the said.

### BTR Has 62% Rise in Profit

"We had a good run in the from the year-earlier 8.5 pence.
U.S.A." helped by the strong dol-

"We're just digging in."

share issue on the basis of one free refinancing plan.

ordinary share for every one held services, which is principally BTR's The company raised its total divi-Combill insurance unit.

The company raised its total divi-dend for 1984 to 13 pence a share

lar and a turnaround in energy on the Dunlop plan to sell its U.S. and a tarnarount in energy of the Duniop plan to set its Ose i

lop is expected to release shortly a BTR also announced a bonus report on its 1984 results and a new

### NIKKO GROWTH PACKAGE FUND, SICAV Registered Office: Luxembourg, 16 Blvd. Royal R.C. Luxembourg B 210,433

Notice is hereby given, that the ANNUAL GENERAL MEETING

of the abareholders of Nikko Growth Package Fund, Steav will be held on 25th March, 1985 at 11.00 a.m. at the registered office of the company with

Submission of the reports of the board of directors, of the statutory auditors and the independent expert.

Approval of the statement of net assets as of Decer the statement of operations for the period from 2nd April, 1984 to 31st December, 1984 and allocation of the results as at 31st

3. Discharge to the directors, statutory auditor and independent Election of the board of directors to serve until the next annual

general meeting of shareholders.

Election of the statutory auditor and independent at until the next annual general meeting of abareholder 6. Authorization to be granted to the board of directors to appoint one

of its members managing director.

In order to take part in the general meeting of shareholders on 25th March, 1985, the owners of heaver shares are required to deposit their shares three business days before the meeting or the regiment of the company or with any of the information centres of the fund. Bearer or registered shareholders should lodge their proxies with the company three business days before the meeting

The Board of Directors.

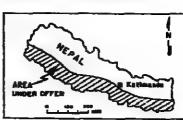
### PETROLEUM EXPLORATION OPPORTUNITIES in Nepal

The Department of Mines and Geology Ministry of Industry

His Majesty's Government of Nepal wishes to invite

Management and Senior Exploration Personnel of interested Petroleum Exploration Companies to a series of

### PROMOTIONAL PRESENTATIONS



The presentations will review the results of recent seismic and geological evaluation work.

A Promotional Brochure covering regional aspects of the work and outlining bidding procedures will be available to interested companies.

Schedule for Industry Presentation Meetings: London......Thursday, March 21, 1985 Houston..... Thursday, March 28, 1985 Kathmandu......Tuesday, April 9, 1985

Inquiries should be sent to:

Dept. of Mines and Geology Mr. J.M. Tater Deputy Director General Lainchaur, Kathmandu, Nepal Tel: 413541, 414740

Tetra Tech, inc. Mr. J.R. Harris, Sulte 505 2950 North Loop West Houston, TX 77092 Tel: 713/957-7550 Telex: 775010 TETRA TECH

### Atlantic Research Corporation is offering

### LICENSING OPPORTUNITIES

For a New Low Cost Oil Substitute in Selected Countries

Atlantic Research has developed a new energy source, ARC-COAL®, a

ARC-COAL is a family of coal-water fuels that can replace number 6 residual oil for industrial and utility boiler applications. Additional markets include the use of ARC-COAL as a alternate fuel for the direct fire market such as: blast furnace application, iron one pelletizing, nickel roasters, etc.

The ARC-COAL advantage: burns, handles and transports like oil, low cost conversion, realistic short pay back periods, substantially lower price than #6 oil, non-hazardous transportation rating. Decreases the need for dependence

Requirements for candidate licensee

Have a financially stable entity with resources available that can be applied

to the commercialization of ARC-COAL Have a demonstrated marketing and technical capability to commercialize fuel within a specified country or countries.

New applications for licensing are now being accepted

Qualified and interested candidates should respond in writing to:



Attention: Mr. A.D. Mattox Director of Marketing ARC-COAL® Telephone—(703) 642-4591

\*A subsidiary of Atlantic Research Corporation

Telex-248893

# FACT: 800% GAIN

The market is crammed with timid souls, with investors who refuse to challenge the ersatz gods of prevailing opinion. In the summer of 1982, C.G.R. rebuked the "consensus" predicting, while the DOW was hovering around 800, that the "D.II WILL TOUCH 1,000, BEFORE HITTING

After we released our projection, BARRON'S financial weekly commented "The market seems to be saying it's seen the future and it doesn't work. The rest is history; the Bull rampaged to record highs. Joseph Granville, who had in November 1982, envisioned the DOW Collapsing under 650, was among the pariahs of pessimism who eventually hid behind a barrier of semantics to justify their myopia. Despite the cascading bull market, present day fears about the market proliferate. We may be unorthodox in debunking the pessimist, but unorthodoxy has biblical support. "What is man" asked the Pasaimist, and replied ... "A little Lower than angels, crowned with glory and honor".

Six weeks ago, our researchers mused ... "The West has not wilted. Evangelists of despair will be converted, as the market is being primed for a gargantuan dimensioned, upside breakout, one that will propel secondary and conceptual shares". And now?

The DOW will cataput over 1500 enroute to 2500, for the American market is being catalyzed by factors as pervasive and powerful as economic forces, Europe's darkening negation, the suffocation of hope in the "old world". The 'revolution of riding expectations' has not uprooted centuries of European prejudices, of self-defeating chauvinism. Once again the "new world" shines, the loud irrational discords of the Woodstock era have silenced. Our forthcoming report discusses the renascence of North America, focusing upon equities that could dramatically outperform the DOW, as did a recently recommended, natural resource, "special situation" that spiralled 800% in a brief time-span.

27/2	CAPITAL .
7/	GAINS
150	RESEARCH

Past performance does not quarantee future results

Name:

For your complimentary copy, please write to, or telephone:

F.P.S. Financial Planning Services by Kelverstraat 112, 1012 PK Amsterdam, The Netherlands Phone: (020) - 27 51 81

ddress:			
	<u> </u>		
hone:	• •	 	

Subscribe to the IHT at special introductory es for new subscribers and save almost 50% the newsstand price in most European

Opening for Tails In Seen in Morcow

time period and at the reduced price circled on nis coupon. Please circle below the reduced subscription. price selected. For new subscribers only. (Rates valid through April 30, 1985.) My payment 
 Currency
 1 year
 6 mos.
 3 mos.

 A. Sch.
 3,220
 1,610
 860

 B. Fr.
 7,300
 3,650
 2,000
 Country sheck or D. Kr. 1.500 750 the IHT) F.M. 1,120 580 F.F. 1,000 500 Finland 412 206 Great Britain E Dr. 12,400 Greece 52 218,000 108,000 59,000 2,000 L.Fr. 7.300 3,650 450 134 N Kr Esc. 11,200 5,800 3,080 ease charge my Portugal Ptas 17,400 8,700 Access 4.800 American S. Kr. 580 Express 372 S.Fr

Twice as much news for your money.

hibune, 181, avenue Charles-de-Gaulle, 92521 Neuilly

lease send me the International Herald Tribune for

Dedex, France. Tel.: 747.07.29. Tix: 612.832.

To: Subscription Manager, International Herald

Yes, I would like to accept your bargain offer.

The rest of Europe, North Africa, former Frenc Africa, U.S.A., Pretich Polynesia, Middle East Diners Chib Eurocard Visa

ird expiry date

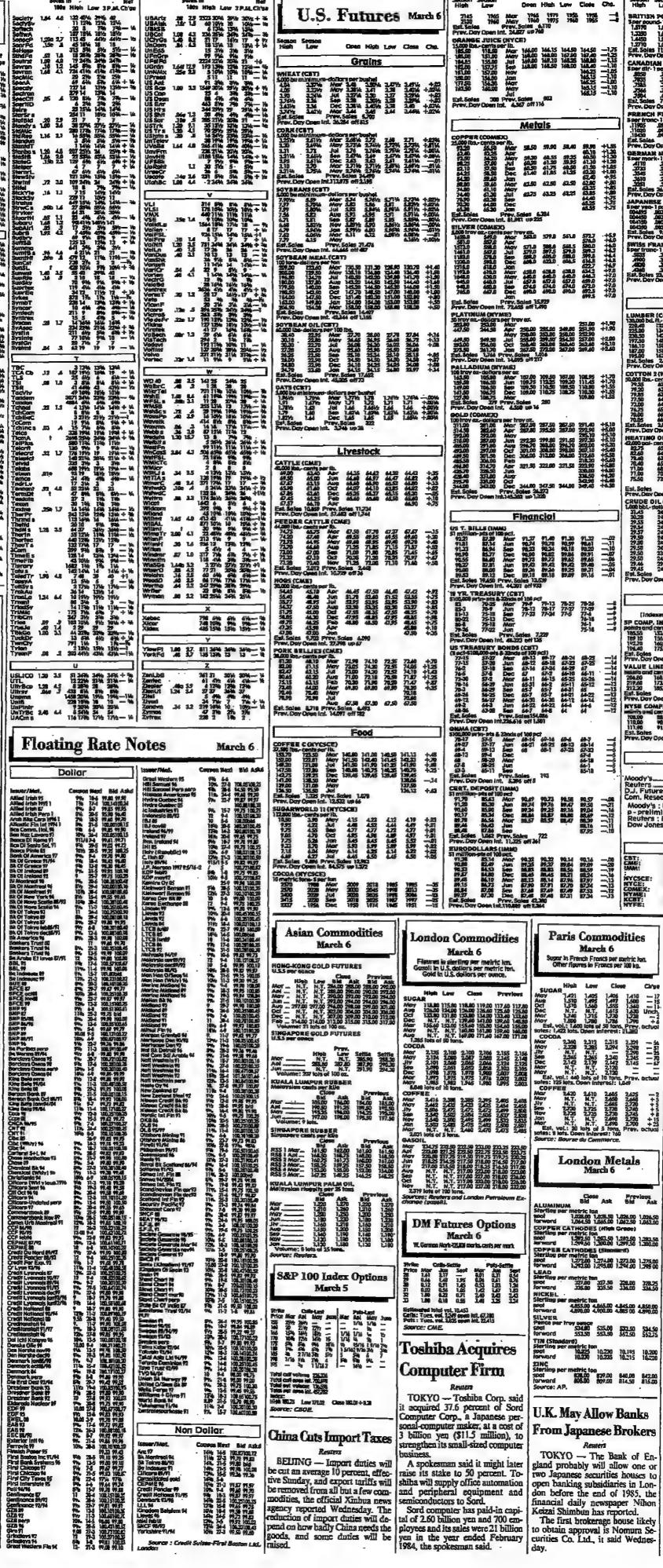
284 142

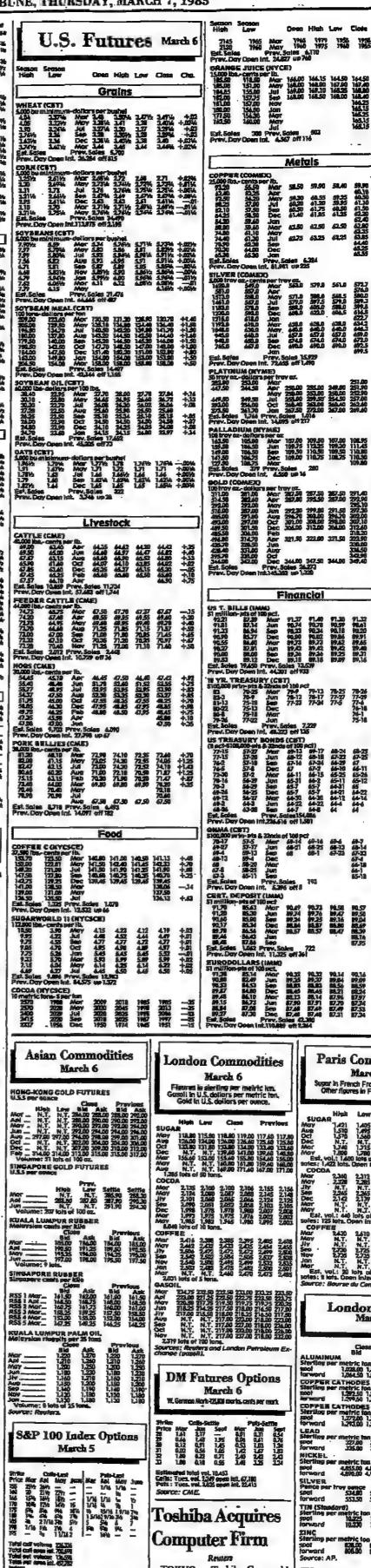
396 198

7-3-85

CHEDITIANK S.A. LUKEMBOURGEOISE LO. NOULEVARD ROYAL, LUKEMBOURG

Alle Aller A





TOKYO — Toshiba Corp. said it acquired 37.6 percent of Sord Computer Corp., a Japanese personal-computer maker, at a cost of 3 billion yen (\$11.5 million), to strengthen its small-sized computer business

SUCAR | High Low Close Chrye | May | A21 | A05 | A06 | A10 | — 17 | Aug | L570 | A97 | L570 | — 15 | Oct | L570 | L560 | L551 | L560 | L551 | L540 | L571 | L560 | L552 | L540 | — 11 | Oct | L570 | L560 | L552 | L540 | — 11 | Oct | L570 | L560 | L570 | L570 | — 2 | May | L570 | L570 | — 2 | May | L570 | L570 | — 2 | May | L570 | L570 | — 2 | May | L570 | L570 | — 2 | May | L570 | L570 | — 2 | L570 | L570 | — 2 | L570 | **London Metals** Sterling par metric hos sport 1,084.00 1,078.50 1,026.50 1,026.50 forward 1,084.50 1,085.00 1,062.50 1,063.00 COPPER CATHODES (Miss Grace) Starting per metric for sport 1,282.50 1,282.50 1,282.50 1,282.50 ierward 1,279.50 1,300.00 1,279.50 1,300.00

CBT: CME: CME: CME: CME: CME: CME: CMEX: COMEX: NYME: KCBT: NYFE:

Paris Commodities

March 6

Sugar in French Francs per matric fon. Other figures in Francs per 100 kg.

572.7 576.0 580.0 589.3 599.3 634.2 634.2 646.3 672.0 672.0 689.5 +55 +63 +63 +63 +63 +73 +73 +73 +73 +73

91.32 90.01 90.91 99.91 99.46 89.31 89.16

45-25 44-11 45-26 64-12 44-44 44-44 44-44

U.K. May Allow Banks

From Japanese Brokers

Remers

TOKYO — The Bank of England probably will allow one or two Japanese securities houses to open banking subsidiaries in London before the end of 1985, the financial daily newspaper Nihon Keizai Shimbun has reported.

The first brokerage house likely to obtain approval is Nomura Securities Co. Ltd., it said Wednesday.

— Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

The Malaysia's central bank genor. Abdul Aziz Taha, has resigned will be succeeded by Hussein, the chairman and executive of Malayan Bar Bhd., it was announced Wo day.

Cash Prices March! Commodity and Unit
Coffice 4 Sentes, its
Printcorth 64/30 38 %, yd
steel billets (Pin.), ten
Iran 2 Farv, Philis, ben
Iran 1 Farvillet, ben Dividends SPECIAL STOCK Bs N Hompshire
Bramne-Ferris Ind.
Corroon 5 Black Co
D.D Bornboch
Brams-Ferris Ind.
Corroon 5 Black Co
D.D Bornboch
Emery Air Freight
Gent Shole Pred.
Guil'alwestern Ind.
Insiran Corp
Kerr-McGee Corp
McA Inc
MCA In \$74.00 \$35.00 \$37.50 \$34.50 \$53.50 \$53.50 \$52.50 \$52.75 New Central Bank C

Is Named in Malaysia

KUALA LUMPUR, Mal

— Malaysia's central bank a nor. Abdul Aziz Taha, has res

Something the second temporary the some conflicts,

in the court cand National Court publi there share on a we the # COLLEGE P 13 1 24.96.3 2515, 2

> 3434 W 2447 M - too. #

e nattabeten !

福制, 黄疸

t con the factor of the control of t

Keiman

monetary policies.

### Long Debate on Targeting By the Fed Is Heating Up

(Continued from Page 9) parallel lines" approach and a rong argument for enlisting this evice in the battle against "drift."

THE PROPERTY OF THE PARTY OF TH

an Hank

Mr. Brisher

sually upward, in the base, It is mostly economists of the onetarist school who support ich a change. They argue that the ed's current practice resulted in o much money being created dur-g the late 1970s, which in turn Eused a rise in inflation. To subte the double-digit inflation, the ad was required to take tight-

oney countermeasures. Oncy council's report attracted e attention not only of Wall reet but also of the central bank. hen Paul A. Volcker, the Fed airman, told the Senate Banking Symmittee on Feb. 20 the 1985 rgets for money growth, his pre-red statement contained four arts showing the 1985 trajectorde strigis el lines. based on both wedges and par-

Mr. Volcker was noncommittal as out whether he thinks the mone-

ist proposal is a good idea.
"We have sometimes considid," he said, "and others have "igested, a better 'pictorial' ap-sach would be to illustrate the gets by a different, but also necarily arbitrary, convention." But Volcker's mere mention of it y prove to have been an impor-t breakthrough.

According to William Poole, an hor of the council's report who " stintains that not only is it import to set the proper rate of money with — the Fed has fixed a 4cent to 7-percent range for M-1, narrowest of the measures, for 5 - but to link it to the previyear's target. M-1 includes cur-

cy in circulation, travelers cks and checking deposits. The present system codifies the takes into the next year's tar-Mr. Poole said in a telephone rview. He likens his proposal to "quality control" practiced by company. indexe it present, the Fed takes the

> Gold Options (prices in \$/ex.). Prices May Aug. Nov.

Gald 28675 - 287.25 Valeurs White Weld S.A. 1, Quai du Mont-Hinne 1211 Geneva I, Soltzerland 1 Tel. 31 02 51 - Telen 28 300

actual fourth-quarter level of the money stock as the starting point for the following year's target ranges. Mr. Poole, however, would employ, say, the midpoint of the 1984 target range in setting the range for 1985.

Drawing parallel lines from this point, supporters maintain, would not only prevent overshoots — or, as in 1981, undershoots — from being compounded, but would give the Fed more leeway in which to operate during the first few months of the year.

### **Closing Has** III Effects

(Continued from Page 9) said he had never heard of this

happening before.
James F. Strother, counsel to Alexander Grant at its headquarters in Chicago, said the Miami office had asked that the financial state ment be returned after an E.S.M. creditor had raised questions re-garding the securities dealer.

Mr. Strother said Mr. Gomez asked E.S.M. about the issues, which Mr. Strother would not explain, and when there was no answer he requested that the statement be withdrawn. He insisted that there was no wrongdoing on the part of Alexander Grant.

since returned to being a pro
since returned to being a pro
since returned to being a pro
Mr. Tew said that by late Friday

be found the situation at E.S.M. so

serious that he called for the firm's serious that he called for the firm's immediate closing and asked an other Miami accountant, Holtz & Co., to send five senior accountants and several associates to the office

Saturday. "By noon on Friday, we had found the fraud," Mr. Tew said.

ADVERTISEMENT

(CDR's)

The undersigned amounces that as from March 7, 1985 at Kas-Associatie N.V., Spuistraat 172, Amsterdam, div.cp.no. 43 of the CDR's Xerox. Corporation, each repr. 1 abare, will be payable with Dfls. 2,37 net (div. per record-date 12.07.1984; gross \$ .75 p.ah.) after deduction of 15% USA-tax = \$ .,1125 = Dfls. .41 per CDR.

AMSTERDAM DEPOSITARY COMPANY N.V. Imsterdam, February 26, 1985.

### By Juris Kaza nai Heraid Tribun

Malaysia currently assembles and exports about \$1.5 billion annually in semiconductors, mainly through subsidiaries of U.S. and Japanese electronic companies. These send "wafers" eiched with hundreds of circuits to be processed into finished chips by semiskilled labor in Penang or Kuala

ADVERTISEMENT

BASS PUBLIC LIMITED COMPANY (CDR's)

The undersigned announces that as from March 13, 1985 at Kas-Associatie N.V., Spuistrast 172, Amsterdam, div.ep.no. 23 of the CDR's Base Public Limited Company, each repr. 50 abares, will be payable with Dila. 19,71 (re linal dividend for the payable Section of the payable s ended September 30, 1984) 9,6 p per share. Tax credit £2,0571 = Dfls, 8.52 pe

Non-residents of the United Kingdo can only claim this tax credit when the relevant tax treaty meets this facility.

AMSTERDAM DEPOSITARY

Amsterdam, February 27, 1985.

**ADVERTISEMENT** 

MATSUSHITA ELECTRIC INDUSTRIAL CO., LTD.

The undersigned amounces that the 77th Ordinary General Meeting of shareholders was held in Kadoma City, Osaka Prefecture in Japan on February 19, 1985.

(CDRs)

A notice of the meeting of Matsushita Electric Industrial Co., Ltd. will be available in Amsterdam at: Pierson, Heldring & Pierson N.V., Algemene Bank Nederland N.V., Amsterdam-Rotterdam Bank N.V., Bank Mees & Hope NV, Kas-Associatie N.V.

AMSTERDAM DEPOSITARY

Amsterdam, February 28, 1985.

# New Computer Institute Aims to Promote Circuit Design in Malaysia

KUALA LUMPUR, Malaysia A British-educated Malaysian prince, helped by Swedish funds and technical assistance, hopes to turn Malaysia into a major center for the custom design of large-scale integrated microcircuits.

Tunku Mohd, Azzman Shariffadeen, 38, director of the newly formed Malaysian Institute of Mi croelectronic Systems (MIMOS), said that within a year, Malaysian designers could be marketing cus-

conductor makers. In the medium term, Mr. Azzman hopes MIMOS will spin off small, specialized Malaysian microcircuit-design companies, breaking U.S., European and Japanese dominance of the market

for chip designs, One of several European compa-nies offering technical and financial support to MIMOS is Ericsson,

Malaysian scientists visited Swe-

formed as a public-research institute on Jan. 1.

"Our focus is now to train people and create a pool of creative de-signers," Mr. Azzman said. He said the value added is very little," Mr. the institute would run three courses in large-scale integrated microcircuits and had bought more doing manual work." than 1.2 million ringgits (\$460,000) worth of computer equipment.

The assembly and encapsulation of microcircuits may be worth Azzman added. "They call Penang Silicon Island, but to me, it is just

world market for semiconductors and electronics group, whose RIFA are in computer-assisted design national producers operating in automated in many semiconductor plants, of the first foreign companies to benefit from MIMOS.

Note: Azzman, who has a doctor-has proven volatile, and that multinational producers operating in automated in many semiconductor plants, ence due to rising labor costs and lower demand. The Facilitation (editor) is a leading to the first foreign companies to benefit from MIMOS. said that at least three universities guage Business Times in Kuala den in late 1984 and obtained com- in Malaysia could start teaching Lumpur recently reported that lines served by the Swedish compamitments by Ericsson to give tech-microcircuit design. "With just two some semiconductor makers were my's digital AXE switching system.

Mr. Azzman said the institute would be an incentive for international manufacturers to remain in Malaysia despite tising costs.

"If you upgrade the work done here, then you justify the higher labor costs." he said, noting that one major manufacturer is already Some observers caution that the designing process-control equipment in Penang with Malaysian help. Basic assembly is already automated in many Malaysian

Ericsson is a leading supplier of telecommunications systems to Malaysia, with around 640,000

tom-designed microcircuits for nical and financial assistance to the universities giving courses, we shortening shifts at sites in Malay-production by international semi-institute, which was officially could have 100 designers by 1986," sia. they were hoping for "concrete forms of cooperation" with MI-MOS. The Malaysian agency could train designers to work on signal-

processing chips, a RIFA specialty. The idea for the institute, Mr. Azzman said, was discussed by Ma-laysian engineers and scientists in the early 1980s but his connections with government officials played a

key role in setting it up. Other foreign companies that have funded MIMOS include Marconi-Italiana of Italy and a consortium of Britain's General Electric Co. and Marconi. Eriesson, Mr. Azzman said, provided know-how and assistance in computer-assisted microcircuit design.

### INTERNATIONAL POSITIONS

### AID CONTRACT ASSIGNMENT - ABROAD

Portugal Institutional Advisor

AID seeks an individual experienced in finance management and imple tation of low-cost housing programs for a minimum two-year assignment in Portugal. Will be a key advisor to public sector agency. Must have substantial appropriate experience in developing countries, some combination of training in urban planning and architecture, and finance/management, and be fluent in Portuguese. Solary commensurate with experience. Benefit package similar to overseas U.S. Government employees. Forward detailed resume and solary history and earliest date ava

Dean Swerdlin, PRE/H, Room 625 SA-12, Agency for international Development, Washington D.C. 20523.

A.I.D. is an equal opportunity employer.

MOLYCORP INC. A subsidiary of UNION OIL COMPANY OF CALIFORNIA TECHNICAL SALES REPRESENTATIVE

For its Molybdenum products in Europe working out of Paris, France. The desired candidate will have an engineering degree in metallurgy or chemistry and will have several years sales experience in the European Iron and Steel Industry.

Language requirements are English and at least one other European language.

Please send your Curriculum Vitae to

MOLYCORP S.A.R.L. 15, Boulevard de Latour Maubourg, 75007 PARIS - FRANCE

### MARKETING DIRECTOR MIDDLE EAST

Leading U.S. Aerospace Company specialising in aircraft navigation systems requires an individual with proven history of sales to Middle East commercial and military

The position is London based, and offers an attractive compensation package.

send resume in confidence to Box Nº 34809. The International Herald Tribune.

63, Long Acre, London, WC2E 9.IH. England.

### Audit Manager

ur client, a major American corporation with wide-spread international operations, seeks an energetic, highly motivated chartered accountant to manage their well-respected internal audit function. Challenging assignments, upward career mobility, international travel and competitive compensation make this an outstanding opportunity for a chartered accountant, aged around 30, with at least four years' post-qualifying experience in a supervisory audit role with a top professional practice.

Reporting to the Corporate Director of Auditing in New York, the Audit Manager will be responsible for financial and operational audits throughout a range of European companies and subsidiaries with diversified operations. Due to the geographical area involved the person selected must be prepared to spend a significant amount of time visiting their extensive operations.

Fluency in French, excellent communication, interpersonal and management skills and self confidence are also required for success. These qualities will enable you to manage the audit function effectively and have direct interaction with the talented executives on their European management team. Based on prior experience, a Financial Controllership position may be anticipated within a reasonable period

This position, based in the South East of England, offers a competitive remuneration and benefits package, including a company car. While commensurate with experience, the salary is geared to attract the right candidate. Relocation assistance with also be given as appropriate.

Candidates should apply in confidence enclosing a full C.V. and details of current

salary quoting reference MCS/6042 to Alannah Hunt, Executive Selection Division, Price Waterhouse, Southwark Towers. 32 London Bridge Street, London SE1 9SY.

Wrice aterhouse **Business Needs Experts** 

### INTERNATIONAL POSITIONS



### King Saud University (Formerly University of Riyadh) Riyadh, Saudi Arabia



Accounting — General Economics — Applied Econo-

mics - Economic Analysis - Quantitative Methods -Finance - Public Administration - Business Administration - Marketing Management - Behavioral

Psychology - Sociology - Operations Research.

King Saud University has openings on contract basis for faculty members (Professors, Associate Professors, Assistant Professors) who hold Ph. D. and/or academic titles from accredited universities, and also for English language instructors who have at least a bachelor's degree in English as of commencement of the academic year 1985 — 1986 which starts on July 27, 1985.

The language of instruction is Arabic throughout the University except in the colleges of engineering, science, medicine (in Riyadh and Abha), pharmacy, dentistry, allied medical sciences, computer and information sciences, planning and urban designs and the M. S. program in hospital administration in the college of administrative sciences where the language of instruction is English.

Interested candidates are kindly requested to send non-returnable copies of their academic diplomas and specialized experience certificates together with their resumes (including lists of their publications and references) and written applications indicating the position applied for and the subjects the applicant is qualified to teach, to the Dean of the college concerned c/o the P. O. Box number indicated against the designated college. His/Her address should also be indicated so that he/she could be contacted if selected for

### Following is a list of the KSU Colleges and departments:

COLLEGE	P. O. BOX	DEPARTMENTS	COLLEGE	P.O. BOX	DEPARTMENTS
Arts	2456, Riyadh	Arabic — English — Geography — Mass Communica- tions — Social Studies — History— Archaeology & Museology.	Dentistry	5967, Riyadh	Operative Dentistry — Oral Diagnosis/Medicine — Oral Surgery — Oral Pathology — Oral Radiology — Oral Biology — Removable Prosthodontics — Fixed
Science	2455, Riyadh	Chemistry — Biochemistry — Physics — Astronomy — Botany — Zoology — Geology— Mathematics — Statistics — Computer Science.			Prosthodontics — Endodontics — Periodontics — Pedodontics — Orthodontics — Community Dentistry — Dental Public Health.
Administrative Sciences	2459, Riyadh	Law — Business Administration — Public Administra- tion — Economics — Accounting — Quantitative Methods — Political Science — Hospital Adminis- tration,	Allied Medical Sciences	10219, Riyadh	Clinical Laboratory Sciences — Radiological Sciences — Rehabilitation Sciences — Community Health Sciences — Biomedical Technology — Dental Health — Nursing — Surgical Technology — Medical Assisting — Anesthesiology — Emergency Medical
Pharmacy	2457, Riyadh	Pharmaceutical Chemistry — Pharmacology — Pharmaceutical Chemistry — Clinical Pharmaceutical Pharmaceutical Chemistry			Technology.
A material to some	2460 Diredh	maceutics - Pharmacognosy - Clinical Pharmacy.  Animal Production - Soil Sciences - Plant Protec-	Computer & Information Sciences	2454, Riyadh	Computer Engineering — Computer Science — Computer Technology — Information Science.
Agriculture	2460, Riyadh	tion — Food Sciences — Agricultural Engineering — Plant Production — Agricultural Economics and Rural Sociology — Nutrition and Home Economics	Planning & Urban Designs	800, Riyadh	Architecture and Building Sciences - Planning - Regional Design - Interior Design.
		(Females Only).	Education at Abha	157, Abha .	Education - Curriculum and Instruction - Psycho-
Engineering .	800, Riyadh	Architecture — Civil Engineering — Mechanical Engineering — Electrical Engineering — Chemical Engineering — Computer Engineering — Nuclear Engineering — Industrial			logy — Instructional Media and Educational Technology — Art Education — Physical Education — Biology — Chemistry — Physics — Mathematics — Geography — History — English.
		Engineering.	Medicine & Medical	641, Abha	Anatomy - Physiology - Family and Community
Medicine	2925, Riyadh	Anatomy — Physiology — Pharmacology — Pathology — Parasitology — Gynaecology and Obstetrics — E. N. T. — Forensic Medicine — Community Medicine	Sciences at Abha		Medicine — Biochemistry — Pathology — Microbiology and Parasitology— Pharmacy — Medicine — Pediatrics — Surgery — Medical Education.
	•	<ul> <li>Ophthalmology and Eye Surgery – Surgery – Medicine – Pediatrics.</li> </ul>	Agriculture & Veterinary Medicine in Qasseem	1482, Buraidah	Animal Production and Breeding - Crops and Range Management - Crop Protection - Veterinary Medi-
Education	2458, Riyadh	Education — Psychology — Curriculum and Instruc- tion — Islamic Studies — Art Education — Physical Education — Instructional Media and Educational			cine — Horticulture and Forestry — Water and Soil — Agricultural Engineering — Agricultural Extension and Economics.

Noteworthy Benefits:

Qasseem

Free return air tickets annually for faculty member and family.

Monthly transport allowance. Relocation allowance.

Furnished accommodation or housing and furnishing allowances.

Technology - Special Education (for the handi-

■ End-of-service gratuity.

Business and Economics in 505, Onaizah

Free medical and dental care covering family. Contribution by University to tuition fees of non-Arabic-speaking Children. 51 Possible

prince 53 Madrid

55 Tex. river

62 Decoration

64 Wheel connection

65 Bottom-line

67 Both: Comb.

Fair," 1937

song 70 Footnote abbr.

71 Up-tight 72 Take up again

73 D.C. nine once in the A.L.

DOWN

as ---3 Pacific island

5 Decoration 6 Numerical

openers
7 The Gem State

8 Drink a little

9 Mortarboard

1 Spars 2 Stubborn

group 4 False

figure

form

69 "You-

**ACROSS** I Brief breath 5 Palm off

10 Shortcoming Latin trio Passage to 16 Inauguration

ritual 17 Reek 18 Saltations 19 Tom Joad, e.g. 20 Decoration 22 Two-point football score 24 Old salt

25 Cherubini product 27 Sculis 29 Panicky 33 Noncom rank 36 Indigent 38 Thick woolen fabric

39 Magician's expression 41 "The jealousy heareth ali things": Apocrypha

43 "As you — 44 Semirural region
T. Firefly, Groucho role 48 Atrabilious reparation

decoration 19 Decoration 11 Geneva or 12 Keep-(persevere)

13 Muffet fare 21 Horse color 23 Kuwaiti resident

26 Boodle 28 Desiccated 30 Architect — van der Robe 31 Pound, the poet 32 Turn

33 Graf von-

34 Comedian

35 Brilliant stroke 37 Actress Joanne 49 Decoration 42 Decoration 45 Negri

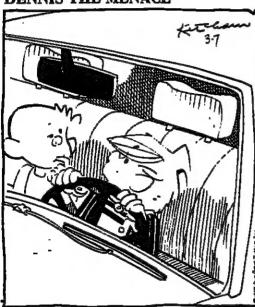
contemporary 47 Put in order 50 Dental calculus 52 Arthur's nephew 54 Time after

58 City in S Malawi 57 Glenn's path in 58 Hit the -(fail) 59 Bistro

63 Make an incised mark 66 Pay dirt O New York Times, edited by Eugene Maleska

**61** Cinder

DENNIS THE MENACE



"THE FIRST THING YOU GOTTA LEARN ABOUT CARS IS THAT THERE'S NOTHING YOU CAN MONKEY WITH THAT WON'T GET YOU INTO TROUBLE."

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee NACAL **ABDEK** TASSID SOME OF THOSE MEN WHO RUN THE GAMING TABLES. COHMER

Jumbles: GULLY AIDED MOSQUE OUTING Answer: How the old curmudgeon stalked out of that restaurant—IN A DUDGEON

MIGH LOW
C F C F
J1 88 22 71 74
18 44 14 77
23 91 15 59
2 34 -5 2 34
28 82 24 75
8 44 4 39 EUROPE Bangkok
Belling
Hoag Kang
Monilis
How Delhi
Secul
Shanghal
Shanghal
Shanghal
Taipel
Taipel
Tokya
AFRICA Algiers Caire Cape Town Cape Town Capes Haras Lagas Nairobi Tunis LATIN AMERICA
Buenor Aires 28 67 21
Inne 28 67 21
Mexico City 27 81 7
Rio de Jameiro 30 67 22
Soo Perula
NORTH AMERICA 1 34 -3 27 Sw 17 43 -4 37 17 13 37 -9 16 17 13 37 -9 16 17 13 37 -9 16 17 13 4 -9 48 17 19 46 9 48 01 19 46 9 48 01 19 48 00 19 10 14 00 19 11 34 -10 14 00 17 28 -10 14 8w 27 28 -10 14 8w 27 28 -10 14 50 11 52 4 39 7 12 52 4 39 7 12 52 4 39 7 13 52 4 39 7 17 45 -4 25 17 17 45 -4 25 17 17 45 -4 25 17 17 45 -4 25 17 MIDDLE EAST Nudv: fo-loosty: fr-ledr: h-hedr; o-overcast: pc-portiv cloudy; f-redn: o-overs; sw-snow; st-sterny.

9-0 (8-27). London: Cloudy. Temp. 9-0 (4-32), MADRID:
Temp. 12-1 (54-27). NeW YORK: Foir. Temp. 5-1 (4-32), MADRID:
Temp. 12-1 (54-34). ROME: Roby. Temp. 15-1 (4-34). ROME: Roby. Temp. 15-1 (5-30).

NYV: Fair Temp. 21-10 (70-50). ZURICH: Cloudy. Temp. 8-1
4). BANGKOX: Foopy. Temp. 3-2 (91-73). MONG KONG: Cloudy.

17-15 (63-57). MANILA: Foir. Temp. 22-2 (99-73). SEOUL:
Tomp. 2-5 (34-23). SINGAPORE: Stormy. Temp. 27-24 (84-75).

Cloudy Temp. 8-5 (44-41). PEANUTS

BEAUTIFUL

WASN'T IT?

BLONDIE

BEETLE BAILEY

BEAUTIFUL

GIRL













YEAH, BUT HER TROUBLE

IS SHE THINKS ALL SHE

HASTO POIS WIGGLE

HER FINGER AND MEN

COME RUNNING

WIZARD of ID -OH, YES ... AND SWARTZ BROUGHT WHATS INFLIE WOUNDED. THE LATEST HIS MOTHER ALONG TWO GATUPULTS UP THIS BATTLE REPORT, KNOCKED OUT .. SOLDIER?











### **BOOKS**

REDESIGNING THE WORLD: William Morris, the 1880s,

and the Arts and Crafts By Peter Stansky. 293 pages. \$22.50. Princeton University Press, Princeton, N. J. 08540.

Reviewed by Michiko Kakutani -

POET, designer, businessman and tireless pamphleteer, William Morris was one of the most prodigiously energetic and accomplished of the eminent Victorians. He published volumes of poetry and fiction and translation. He sparked the restoration movement in architec-ture through his founding of the Society for the Protection of Ancient Buildings, and through the Kelmscott Press he helped revive the art of fine printing. As an ardent socialist and utopian, he was a prophet of social change, and as head of the famous design firm Morris & Co., he effectively altered the way we decorate our homes and think about our lives.

Though Marxists have tried to ignore Mor-ris's fame as a designer of wallpaper and chintz, though hardline aesthetes have tried to dismiss his socialism as the dabblings of a political naif, recent biographers have argued that his wildly disparate interests actually re-flected a single, unified vision — a vision of a teeted a single, tinified vision — a vision of a better society that would be more democratic, more beautiful and more pleasant to live in than the shoddy, class-ridden world of late Victorian England. As Morris saw it, true art could not flourish without a total overhaul of society, and by defying the established order, artists might actually help bring about that revolution. Looking back, writes Peter Stanky in this book. William Morris will be rememin this book, William Morris will be remem bered best as "an innovator, an influence, a precursor of the age of the Modern in art and

As he demonstrated in a two-volume biography of George Orwell — written in collabora-tion with William Abrahams — Stansky has a talent for taking a representative figure and using that life to illuminate larger social and political issues. In "Redesigning the World," he uses this gift to examine the legacy of William Morris. In the book's preface, he points out that he has not aspired to write a traditional biography, but rather a monograph focused on the social and aesthetic changes wrought by Morris and groups like the Century Guild, the Art Workers' Guild, and the Arts

Solution to Previous Puzzle

LEM BASTILLEDAY

INFANTA VOLLEY

A POLOGI ZED

ALAEMENU

and Crafts Exhibition Society, which devel-

oped under his influence. Perhaps because Stansky's focus is so nar-row, "Redesigning the World" occasionally feels padded — overstiffed, with repetitions and restatements of theme, and over-embroidered with minute details about umbrellas lost at unmemorable guild meetings. Such matters, however, amount to little more than innocuous distractions, All and all, Stansky's enthusiasm for his subject, combined with his familiarity with the intellectual background of Victorian

with the intellectual background of Victorian England, make for a narrative that is as lively and unpedantic as it is persuasive.

In Stansky's view, the artistic and political reforms envisioned by Morris and his colleagues reflected the democratic impulse that had begin to surface in England during the 1880s — the expansion of the political franchise, resulting from the recent Reform Acts, and the growing pressure from labor and the intelligentista for more equitable working conditions. Stansky, in fact, goes so far as to argue that the Arts and Crafts movement can be "viewed as the cultural parallel, if not the "viewed as the cultural parallel, if not the actual organ, of the socialist movement" of the

day.

Certainly the Arts and Crafts movement's aims — and to some degree, its accomplishments — were flavored by the new mood of egalitarianism abroad in the land. It assaulted the class system in British culture, by chipping away at the hierarchical barriers that had traditionally separated the "higher" arts of painting and sculpture from the "lesser" ones of architecture and the crafts.

By invoking the example of medieval crafts-manship as an alternative to the machine based model of Victorian England, it refocused attention on the dynamics between the worker and his work, calling for a "relation to art" that "was personal and not mechanical." And in championing the values of practicality and simplicity, it helped English design achieve a more vernacular, ahistorical style — a style that signaled the rise of a new public (less leading). inclined to ostentatious displays of status) and hence opened the way for the future innovations of the modernists.

Many of the ideas in "Redesigning the World" are hardly new. In "Romantic to Revolutionary," first published in 1955, the historian E. P. Thompson showed how thoroughly Morris's socialism permeated every aspect of his life. And as early as 1936, Nikolaus Pevsner, the author of "Pioneers of Modern Design," was heralding Morris as the founder of the Modern movement, as the forerunner of Gropius and the Banhaus school.

What distinguishes "Redesigning the World" is that Stansky builds upon this earlier scholarship. In doing so, he shows not only how Morris's social ideals evolved, but also how those ideals were assimilated by his followers. Many of those followers in the Arts and Crafts movement, argues Stansky, probably did not share his desire to transfrom society, and yet by making his ideas accessible to a more general public — in much the same way that Morris made many of Ruskin's ideas practical — they "helped shape how we see the world today."

Michiko Kakutani is on the staff of The New

### **BRIDGE**

By Alan Truscott

THERE are a few rare cases I in which a deceptive play ruff. succeeds only if the opponent is an expert.

An outstanding example is the diagram deal. West contributed a weak jump overcall and then found himself on lead against six spades.

1000 Boslan A i 1514 Bonomar R 13000 Brainone 1300 Brainone 1300 Brainone 1300 Brainone 1300 Brainone 1500 Brainon

my and hoped to avoid a club

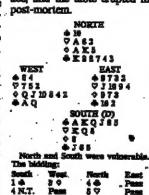
Luckily for West, South was ton queen. It did not occur to him that he might have A-Q. Who would make that lead?

He felt sure that the club king was on his left, so with rare aplomb he put the club queen on the table. His hope, no doubt, was that East held the jack and South would play low from dummy.

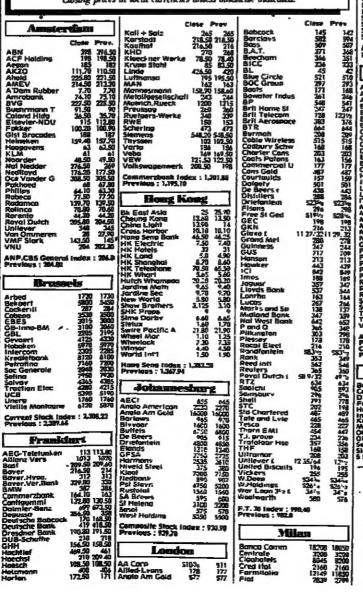
It might seem that this brave shot offered no hope of beating a slam that was "impregnable" against the actual distribution. And indeed it, would have failed against 99 declarers

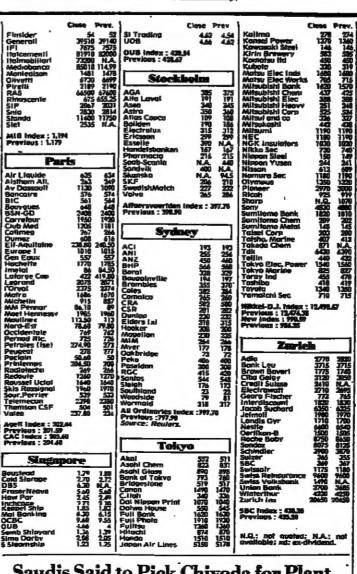
out of 100: They would have be discarded on dummy's dia-called for the king from dum-

With his plot laid, South played low from the dammy. West promptly cashed his club ace, and the table crupted in



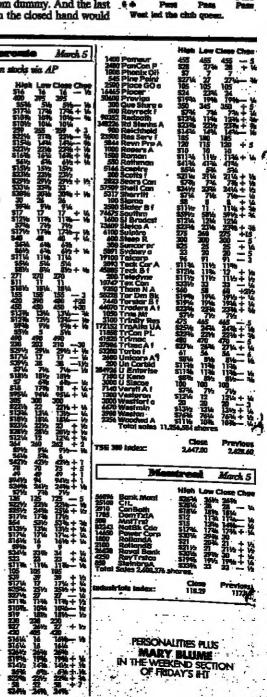
1.	<b>World Stock Markets</b>
	Via Agence France-Presse March 6
•	Closing prices in local currencies unless otherwise indicated.

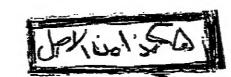




## Saudis Said to Pick Chiyoda for Plant

MANAMA, Bahrain — A Saudi Arabian oil company has chosen Japan's Chiyoda group to build a 1.5-million-barrel-a-year lubricating oil plant at the Red Sea city of Yanbu al-Bahr, oil industry sources report. The project is one of two lubricating oil plants expected to be in operation there by the end of 1987, the sources said Wednesday. They said Petromin Lubricating Oil Refinery Co. had awarded a letter of intent to Chiyoda for \$160 million.





the West Senters

### **SPORTS**

# And Crafte A Marine Service Soviet Skaters Win And Coate Polymers of Soviet Drace. Perhaps because Sandy in the Barb Gold Medal in Pairs and restaurance of the Barb Gold Medal in Pairs and restaurance of the Barb Gold Medal in Pairs an unmemorably find the Barb Medal Press The Associated Press and Christopher Dean at the Is and Christopher Dean at the Is

The Associated Press

The Associated Press

Tokyo — Elena Valova and

with the control of the service Union

I regional make the service of the Soviet Union

I regional make the service of the soviet Union

I regional make the service of the soviet Union

I regional make the service of the soviet Union

I regional make the service of the service properties on the first gold medal of the

and store the service of the service properties on the free-skating por
lead began to the service of the service properties on the competition.

I was a service of the service of the service properties of the service proper

and his work college for a the Bestemisnova and Bukin, runthat provide the net make

three world championships and at the Sarajevo Olympics, had won the compulsories on Tuesday.

The judges seemed content to keep the status quo. The top seven from the compulsories finished in the same order in the original set

Another Soviet skater, Kira Ivanova, outperformed 25 other competitors in women's compulsory figures, but was only narrowly ahead of Tiffany Chin of the United States and Katarina Witt of East Germany.

Ivanova, 21, who placed third in the 1984 Sarajevo Olympics, re-ceived 104.9 points from the

Chin and Witt each received 100.4 for three compulsory figures, but when the judges drew up their overall rankings, they put Chin sec-ond and Witt third.

Japan's Midori Ito, a dynamic free skater who finished seventh last year in Ottawa after placing 16th in the compulsory, had to withdraw because of a broken right ankle. She suffered the injury while attempting a triple flip in practise



The Attocked Free ena Valova and Oleg Vasiliev of the Soviet Union, mers of the gold, flanked by Larisa Selezneva and Oleg akarovi, left, and Katherina Matousek and Lloyd Eisler.

### wans Once Again Leads he Nuggets to Victory

Los Angeles Times Service ENVER - It's one exciting e after another these days for Denver Nuggets, and Mike Evis always the man on the spot-ac veteran backup gnard sank 8-foot jumper with 44 seconds ming in the second overtime is always the man on the spot.

**NBA FOCUS** 

-day night to give the Nuggets a 131 victory over the Houston kets. The victory put the surg-Nuggets 4½ games in front in Vidwest Division.

was also the third consecutive finish involving the Nuggets ay night at Dallas, the Nuggets at by 23 points in the third ter. Evans, who scored a ca-high 38 points, led the rally led to the Nuggets' 141-140

te next night at Denver, Milcee had a nine-point lead with minutes to play, but Evans d half the points in a 10-0 that brought the Nuggets a 122 victory.

134, New Jersey 113; Milwan-102, Seattle 87; Dallas 108, ma 102; Chicago 104, Wash-

The Rockets, with Ralph Samoson, Akeem Olajuwon and Rodney McCray leading the way, they dominated the first half, twice building 14-point leads.

The Nuggets seem to disdain such handicaps. Calvin Natt, who had 37 points and 15 rebounds and Alex English, with 39 points, led

The Nuggets actually moved ahead in the last quarter, but a tipin by McCray at the final buzzer tied the score at 117-117 and sent it into overtime. Evans made one of two free throw attempts with 30 seconds left in the first overtime to

In the second overtime English made two jumpers to help Denver jump out to a 131-124 lead with 2:43 left. The dogged Rockets fought back and forged a tie on two free throws by Olajuwon with one

After Evans's game winner. Houston missed a shot and then let the Nuggets run out the last 22 seconds without fouling them.

other NBA games, it was Bos-110, New York 102; Kansas \$65,000 this season, is in a contract Evans, who is playing for hassle with the Nuggets. They recently gave him a bonus, but the longer they wait to give him a new n 99, and Portland 100, Atlan- contract, the more it is likely to cost

### act on Eagles Sale Reported

By Michael Janofsky New York Times Service W YORK - Leonard Tose, wner of the Philadelphia Ea-

who is more than \$30 million ebt, reached an agreement lay to sell the club to a Miwere businessman for about nillion.

der terms of the deal, the Eawill remain in Philadelphia, ose, who bought the club in for \$16 million, then a record and his daughter, Susan her, the club's vice president ing ties to the team.

buyer, according to a source iar with negotiations that been going on for several and the last two days in i, is Norman Braman, a na-l West Chester, Pennsylvania, tow lives in Miami Beach and several car dealerships.

The final sale of the Eagles would, at once, bring to an end a long and difficult period for Tose, whose current debts include sepa-rate loans of \$18 million and \$12 million from the Crocker National Bank of California, and for the NFL, which feared the possibility that Tose would move the Eagles to another city if it meant he could refinance the team and remain in control of it.

For several months, he had been trying to refinance his chib through a sale of minority interest or a miegal counsel, will have no re-nority interest that would grow to a majority interest in time, with Tose remaining in control of the club.

Several months ago. Tose came close to selling a minority interest to James Monaghan, a real-estate developer and part-time resident of Phoenix, Arizona, with the promise that he would move the team to



Pam Shriver: Sometimes "it feels like I've been around 20 years."

### Shriver: The Comeback Kid

By Peter Alfano New York Times Service

PRINCETON, New Jersey - The Comeback Kid removed her pink sweater and walked on the termis court in Princeton Tuesday, ready to play her first singles match in two and a half months. She took a deep breath and exhaled slowly, then tossed a ball into the sir, signifying still another new beginning in her career. And for those who

believe in making a good first impression, let it be duly recorded that Pam Shriver served an ace. Tennis is a sport that has taken a toll of the young, especially among the women. In their haste to turn professional and make a small fortune on the year-round tour, players are exposed to physical and emotional stresses that can drive them to the sidelines, usually as a last resort and against the wishes of their agents, the sponsors and tournament officials.

Last year, women's tennis lost Tracy Austin and Andrea Jaeger, who were among the top four players. In late November, after playing in the Australian Open with what she called a "dead arm," Shriver decided it was time to put her rackets away, too. It wasn't the first time, but it was with less

reluctance than before. Since turning pro in 1978, Shriver has been bothered by a chronic shoulder injury that she describes as a weakness in the rotator cuff. She also has tennis elbow, a result, she thinks, of trying to compensate for her shoulder.

"At the Australian Open, the pain was from my wrist right up to my shoulder," she said. "It's hard to take a break, because of the commitments you've made. But you also get to a point where you In the last month of her layoff she began to feel a competitive urge again, she said. Therapy had strengthened her shoulder and playing became

more fun than work. She wasn't throwing her racquet, which she sometimes did in frustration. She returned last week, playing doubles in an exhibition in California. Tuesday at the U.S. Women's Indoor Championship she played her

first singles match since the Australian, and she defeated Laura Arraya-Gildemeister, 6-2, 6-3.

"I was a little nervous before the match," Shriver said. "You forget how nervous you can get. But I'm much fresher and I'm enjoying it. I don't know how long this will last. I'll always be emotional, but I show happy emotions and sad emotions. It's not

her talent. She is a much-needed personality on the tour — bright and witty, a lanky, 5-foot-11 serve-and-volley player with Shirley Temple curls, who is as outspoken as she is emotional.

She said she felt a burden to fill the void left by Austin and Jaeger when they were injured, and was distressed when she could not fill it. "Women's tennis lost two young, bright stars and that killed it, at least for a while," she said.

"And I think people expected me to move in. Well, I did in the rankings by moving up, but not in the results. I caught a lot of the pressure."

Her career is one characterized by broken promises. She has won seven tournaments and \$1,207,961 in prize money in seven years, and

added 38 titles and \$478,000 teaming with Martina Navratilova in doubles. But she has never won a U.S. Open or a Wimbledon singles championship, and that remains a prerequisite for greatness.

It bothers her, too, that people think of her as a statistic — another one of the injured players, or a

has-been because it seems she has been around

since the advent of open tennis. She is only 22. "I think back to 1978 and the U.S. Open," said Shriver, who was 16 then and lost in the final to Chris Evert Lloyd. "And I can remember everything as if it was Tuesday. Then I think of how many opens I've played, my injuries and and all the emotions, and it feels like I've been around 20

"That's why it's so important for me to be healthy and able to play hard for two years, so that I can accomplish what people have expected of me — to win one of the nice championships. At least, I'd like to have had an opportunity to say I tried." Expressing one's hopes and fears is often con-

strued as a weakness, but Shriver is willing to take that chance. She came to the news conference after her match with an ice pack on her elbow. He sweater bulged where another ice pack rested on her shoulder, making it look as if she were a daintily dressed linebacker. She will play through the lingering discomfort, she said.

But she is not going to be foolish, either.
"I see football players and basketball players crippled at 50, and that's awful," she said. "If this shoulder problem means I have some pain when I'm 40 years old and just playing fun doubles, then I don't care: But if someone told me it could be worse, then I'd bag it now. It just wouldn't be worth it to keep playing."

### Bossy and Dionne Set League Records

Compiled by Our Staff From Disputches UNIONDALE New York - It was another night at the office and another record for Mike Bossy of the New York Islanders and Marcel Dionne of the Los Angeles

Bossy extended his own National Hockey League record for consecutive seasons with 50 goals by scoring twice in the Islanders' 5-4 overtime loss to the Philadelphia

### **NHL FOCUS**

Flyers. He has scored at least 51 goals in all eight of his professional campaigns and is the only player ever to make 50 eight times. lu Inglewood, California, Dionne scored the 620th goal of his

13-year career and added two assists to reach the 100-point plateau for a league record eighth time as the Kings routed the Pittsburgh Penguins, 6-0. Elsewhere in the NHL, it was

Buffalo 6, Hartford 3; Washington 4, New Jersey 1; Quebec 6, Boston 4; St. Louis 7, Toronto 2, and Edmonton 5, Calgary 3.

Dionne went over the 100-point mark in the first period when he

assisted on a goal by center Bernie Nicholls. He received a standing He held the old NHL mark of

even 100-point seasons. "I'm a little bit disappointed in my play," Dionne said. "I haven't been sharp the last couple of weeks. But tonight I felt confident. I needed this game to get going.

last couple of games. I'd like to get it back and finish out the season

Coach Pat Quinn said, "His con-



Mike Bossy

sistency in his statistics is amazing. He's one of the great athletes the game has seen."

Bossy's second goal of the game and 51st of the season enabled the Islanders to tie the Flyers at 4-4 with less than a minute remaining in regulation. But at 2:18 of over time, Dave Poulin scored to give the Flyers the victory.

Until Bossy arrived on the NHL scene in 1977, a 50-goal season was considered an unusual feat. In the first 60 seasons the goal had been reached 33 times, most of the 50goal seasons belonged to Bobby Hull and Phil Esposito.

Nobody was prepared to have anyone do it in each of his first eight seasons. Until Bossy did it. "I think I was not sharp in the only one other rookie had scored 50

So until Wayne Gretzky arrived in 1979, Bossy was something of a phenomenon. Although he has

continued his prolific scoring, Bossy is now just the man who breaks the records before Gretzky. "I'm just his custodian," Bossy

said. Barring injuries, I'll only hold this one until Gretzky completes his eighth season. "For the time being, though, I'll cherish this. It proves among other things that I've been a durable player. I only wish I could have

done it in a winning game."

The Islanders trailed, 3-1, going into the final period against the Flyers, who had not won in eight previous overtime games. The Islanders tied it on goals by Denis Potvin and John Tonelli, only to have Lindsay Carson put the Flyers ahead again with 95 seconds left in regulation. Bossy took a pass from Bryan Trottier to tie it just 38 sec-

onds later.
But Poulin's 15-footer was the only shot in the extra session.

### 2 Elected to Baseball's Hall of Fame

Enos Slaughter and shortstop Arky New York Yankees in 1954 and Vaughan were elected to the Base-completed his career with Kansas ball Hall of Fame Wednesday by City, the Yankees and the Milwauthe Veterans' Committee at its an- kee Braves.

with the base stealing king Lou Brock and relief pitcher Hoyt Wilhelm, elected in January by the Baseball Writers Association of America.

Slaughter played 19 years, the first 15 of them with the St. Louis Cardinals, and had a career batting average of .300. He hit 169 home runs, drove in 1,304 runs and was famed for his hustling style of play. in 1942 he led the National League in hits with 188 and batted .318. Vaughan, who died in 1952, just

four years after retiring from base-ball, had a lifetime .318 average in 14 seasons with Pittsburgh and Brooklyn. He was the National League batting champion in 1935 and led the league in triples and runs scored three times.

Slaughter, who lives in Roxboro, North Carolina, was born in 1916. After coming up to the Cardinals in 1938, he recled off five straight 300 seasons and batted a career-high .336 in 1949, completing a string of

nine years in which he hit no lower first base on a single by Harry TAMPA, Florida - Outfielder than 294. He was traded to the

Both will be inducted at Cooperstown, New York, on July 28 along with the base steeling to the 1946 World Series, when he scored from

Walker, beating the relay home against the Boston Red Sox. Vaughan, a flawless fielder, led

the league in bases on balls three times and hit a career-high .385 to win the batting title in 1935. He hit .300 or better in each of his first 10 seasons in the major leagues, finishing over that figure 12 times.

### **SPORTS BRIEFS**

### All-America College Team Named

ST. LOUIS (UPI) — Georgetown's Patrick Ewing and Oklahoma's Wayman Tisdale were repeat selections on the All-America team chosen by the U.S. Basketball Writers Association.

Ewing and Tisdale were named to the first team for the third consecu-Keith Lee of Memphis State and Xavier McDaniel of Wichita State. The second team consisted of Jon Koncak of Southern Methodist, Roy

Tarpley of Michigan, Len Bias of Maryland, Dwayne Washington of Syracuse and Kenny Walker of Kentucky.

### Lendl Will Miss Davis Cup Match

PRAGUE (UPI) - Ivan Lendi will miss Czechoslovakia's Davis Cup competition against the Soviet Union at Thilisi this weekend because of nn inner ear inflammation, Czechoslovak tennis officials said.

Lendl also plans to cancel his scheduled appearance in a grand prix tournament next week in Brussels, officials said.

### **SCOREBOARD**

### Figure Skating

### World Championships

Finals results of the pairs con Wednesday at the World Figure hometonshies in Telsys; . Elena Valovo and Oleo Vasiliev. Soviet Union. 1.8 ordinals, 2036 points. Lorisa Setemeva and Oley Makorov, Soviet Union, 2.4, 205.6.
 Katherina Motousek and Lloyd Elsier.

Camada, 42, 1949. A. Jill Wassen and Pener Johnston.
 S. Millinda Kunheeyi and Lyndon Johnston.
 Conada, 73, 1812.
 Verantika Persista and Marat Alabarav.
 Saviet Union, 83, 1922.
 Cynthia Coull and Mark Rowsom, Canada.

BA. 193.2.

Adametra Landraf and Ingo Stever. East Germany, 11.2. 189.4.

Natalite and Wayne Saybold, U.S., 12.4. 180.4.

Clouds Massor! and Daniele Caprano, West Germany, 14.6. 182.9.

ica desce standings offer computantes and Original Set Pattern Desce 1. Martalia Bestemborova and Andrei Buttin, Soviet Union. 1.0 points 2. Martina Kilmova and Sergai Penamar-Soviet Union, 18 points L. Marins Klimova and Sergai Panamar-anta, Soviet Union, 2.0 Litudy Glumbers and Michael Salbert, U.S.,

Tracy Wilson and Rob McColl Conddo. 4.8 ur orand Nicky Siater, Britain, 4.0 menko and Genrikh Sretelaki,

Women's Computacry Floures

1, Kiro Ivanova, Soviet Union. 8.6

2. Tifferry Cyle. U.S. 1.2

3. Kotorina Witt. Eost Germany, 1.8

4. Arms Kondreshova, Soviet Union. 2.4

5. Cloudio Leistner, West Germany, 3.8

6. Sondro Cariboni, Switzerland, 1.6

7. Debt Thomas. U.S. 4.2

8. Notatio Lebedeva, Soviet Union, 4.8

9. Agnes Gosselin, France. 5.4

10. Efizobeth Moxiey, Contato, 5.8

**European Soccer** 

FRENCH FIRST DIVISION Meta 1, Metace 1 Sections, 3, Streets Route 1, RC Parks 1

Lens 2 Lavat 8 tio 2 Lille 1 Point Standings: Borderus: A5: Nortes 40: Austerre 34: Toulon 33: Monaco 31: Breat 30; Mark 30: Lans 29: Poris 56 36: Bostie 25; Sochoux 34: Nancy 34: Marsellie 23: Lovol 23; Lille 22: Toulouse 22: Rosen 19: Strasbours 17; Tours 17; RC Poris 14.

**NHL Standings** WALES CONFERENCE Patrick Divisions

W L T Phs GF GA
19 17 9 87 267 192
10 38 19 7 82 267 325
21 33 9 51 299 254
21 37 5 47 221 299
21 37 5 40 213 254
Address Divisions

TUESDAY'S RESULTS

Heriford 2 0 1-3 Buffalo 1 2 2-4 Tucker (15), Pfoyfair (3), Pollono (2s), Cyr (17), Davis 2 (15); Dineen (17), Neufeld 2 (22), Shelts on Gent: Hartford 5-7-10--22, Buffalo 15-

Septis on Gont; Hartford 5-7-16--22 Buffold 158-72--35.

Philodelphile 1 2 1 1-6
Mry. Islanders 8 1 3 8-4
Mry. Islanders 9 1 3 8-4
Mry. Islanders 9 1 3 8-4
Mry. Islanders 10-17-10-11Ja; New York (on Freese) 10-9-17-0-34
Besten 13 8-4
Guelbe 2 2 3-4
Aktion 2 (26), Marols (5), Lemieux (11),
Cale (13): Dennelly (4), Stimmer (29), Gorino (19), Crowder (27), Shots on Goot: Boston (on Gosselln) 6-8-11-25; Quebec (an Peviers 1310-12-35.
Terostle 1 8 1-2
St. Leule 2 32-7
Pettersson (21) Wickenheiser (20), P. Anderson (6), Multen (37), M. Jehrson (20), SofIslanderson (6), Multen (37), M. Jehrson (20), P. AnDellos
Goot Toronto (so Wormaley) 18-5-10-27; St.
Louis (on Bernhordt) 10-15-10-35.
Edinberton 4 1 8-5
Colipary 10-15-10-35.
Mry. (20), Linestrom (12); Reinbart (22),
Marie (20), Linestrom (22), Marie (20), Linestrom (22), Marie (20), Linestrom (22), Marie (23), Linestrom (23), Marie (23), Ma

### Jersey 20 18 31 25—112

### Jersey 34 32 34 31—112

\*\*Consos City 34 32 34 31—113

\*\*Thompson 7-13 12-13 26, Euchtman 11-18 34

\*\*Thompson 13-14 9-3 16, Birdsong 3-18 9-9 16, Repounds; New Jersey 52 (Williams 10), Konson King City 32 (Richardson E), Kontons City 37 (Theus 11), TEXAS—Renewed the contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Renewed the Contract of Mike Moson, eitcher, for fire 1985 season.

\*\*EXAS—Ren

FOOTBALL

leethell croch.
FAIRFIELD—Announced it would not re-

NORTH CARCULINA CHARCOTTE-homed Jeff Mullids athletic director and hand basketball coach. PENN STATE—Named Frank Rocco assis-batt football coach, Named John Bove admir-

**Tour Leaders** MEN
Ecralogs
(Tarcoph Morch 3)
1. Tim Mayoths, \$127,102, 2. John McEnroe,
\$123,000, 3. Kevin Curren 76,356, 4. Scott Devis,
\$74,360, 5. Steton Edberg, \$66,370, 4. Tornas,
Smid, \$50,110, 7. Larry Sietonki, \$53,040, 8. Yennick Mooh, \$50,945, P. Robert Seguso, \$49,140, 18

Tear Poiets

1. John McErroe, 172.58 points, 2. Ivon Lendt, 126.54. 3. Jimmy Connors, 125.57. 4. Mats Wiltonder, 94.20.5. Andres Gornez, 24.20. 6. Anders Jarryd, 49.89. 7. Henrik Sundstrom, 49.79. 8. Kevin Curron, 46.84. 9. Pet Cosh, 45.54. 10. Stefon Edberg, 45.17.

WOMEN

Eoralings

Through March 3

1. Martina Mavrotilova, 5186.837. 2. Chris Evert Llovd, 399.407. 3. Hano Mendiikova, 147.377. 4. Caterina Lindausti, 530.005. Kathy Jordon, 536.706. 6. Corriero Bossett, 536.506. 7. Peanut Louie, 533.225. 8. Gigi Fernandez, 531,377. 9. Bonnie Godusek, 530,637. 10. Steffi Grd. 530.512.

1964-85 Series Points 1984-\$5 Series Points

1. Marting Novertillova, J.660 seints. 2. Chris
Evert Lloyd, 2,960. 3. Hong Mandilkova, 1,614.

4. Zing Gerrison, 1,450. 5. Manuela Malseva,
1,465. 6. Claudia Kohde-Klisch. 1,425. 7. Heisen
Sukova, 1,465. 8. Carling Someth, 1,270. 9. Wendy
Turnbull, 1,215. 10. Sylvia Hanika, 1,893.

Tennis

### Golf

March 1: 1. Mark O'Mears, 5194625, 2 Larry Wooking SIDASO. J. Curits. Stronge \$137,24.4. Crole Stodler, \$133,455. 5. Colvin Peete \$107,585. 6. Mark McCumber \$31,321.7. Ron Streck \$77,792. 8. Woody Blackburn \$75,928. 9. Larry Mize \$72,452. 18. Corey Puvin \$49,165.

Stuffetical leaders on the Professional Gels-ers Association Teef through the Honda Classic: 1, Lanny Wadkins, 68.29, 1 Craig Stadier,

e2.7.3 Larry Mizs, 69.54 4. Don Pooley, 69.44 5. Carey Pavin, 69.70. 6. Scatt Simpton, 69.72, 7. Ed Fiori, 69.74.8. Don Poll, 69.75, 9. Ron Streck, 69.91. 10. Marz. O'Meara, 69.56. AVERAGE DRIVING DISTANCE

DRIVING DISTANCE

1. Andv Beon, 275.4.2. Fred Couples, 274.9. 2.
Den Pohl, 274.1.4. Jim Dent, 271.5. S Bill Glosson, 271.5. 6. Mec O'Grady, 271.9. 7. Gres
Twipps, 271.4. 8. Jony Sladden, 271.2. 9. Tom
Purtzer, 270.0. 10. Ronnie Block, 269.5. AVERAGE PUTTS Doller. 33 25 25 36—189
Blackman 31-18 5-6 27, Aguirre 9-18 7-18 25;
Kelloge 9-13 4-6 22, Williams 9-17 2-2 18, Rebeonds; Indiana 46 (Kelloger 11), Dollas 45
(Perkins 12), Assists; inclana 31 (Flemins 7),
Dollas 27 (Dovis 10).
Partiand 31 16 25 30—180
Affants 30 29 24 17—9] 1. Morris Hotolsky, 27,50, 2, Lanny Wockins, 28,06, 2, Croip Stadler, 28,19, 4, Rex Caldwell, 28,45,5, Ron Streek, 28,52, 6, Don Pooley, 28,56, 7.

PERCENTAGE PERCENTAGE
OF SUB-PAR HOLES
1. Lonny Wookins, 297, 2 Craig Stodier, 297,
1. Tom Wolsen, 254, 4 Chip Beck, 244, 5, Mork
O'Medra, 244, 6, Larry Mize, 260, 7, Ron
Streck, 239, 8, Gil Margon, 236, 9, Fred Couples, 231, 10, Ed Flori, 232,

Frank Conner, 28.85. 8. 4 fled with 29.00.

BIRDIE LEADERS

I. Fred Couples, 122.2. Loren Roberts. 112.3.
Larry Rinker, 110. 4. Curris Stronge, 108. 5.
Willie Wood, 107. 6. Larry Miže and Craig
Stadler, 106. 8. (18t) Brod Foxon and Hubert
Crean, 99. 10. 2 fled with 98.

Loic Amisse, left, of Nantes and Guillochou of Paris-St. Germain in during their French First Division soccer match at Parc des Princes in Paris, which Nantes won, 3-2.

### Hockey

Editarios (et Serpicial 19-15-16-15).

Editarios 1 2 8-3

Napier (1a), Anderson (36), Hughes (10),

Kurri (62), Linestrom (72); Reinhart (22),

Seers (21), Hunter (10), Stats on Goni: Edmoniton (on Lemelin) 12-9-3-24; Carisory (on
Zonter) 13-10-15-38.

Pithburgh 9 8 8-8

MOCKEY

Mattenal Hockey League

PHILADELPHIA—Named Bill Borber
head cooch of the club's Hershey affiliate in
the American Hockey League. Recoiled Lan
Hochborn, center, from Hershey. Sent Poul
Guov, right wing, and Jee Patterson, lett wing,
haterbare.

### Basketball NBA Standings

Division 42 19 .687 — 33 27 .550 8½ 28 32 .467 13½ 25 36 .418 17 24 37 .375 18 19 41 .317 22½

WESTERN CONFERENCE

22 26 25 25-160 

Chicago 18 22 13-17 37, Woolinides 8-17 2-4 18; Gus Williams 6-15 6-8 18, Bollord 7-13 2-2 17. Rabounds: Washington 47 (Majnarn 13), Chicago 19; Woolinides, Jardan, Olitham 91, Assists: Weshington 27 (Majnarn 7), Chicago 26 (Jordan, Marithews 8). Seattle 28 17 36 29-87 Aliveotice 28 17 36 29-87

Cummines 10-19 3-4 23, Pressey 7-10 5-6 19: Sobers 7-14 2-3 16, McCormick 3-7 8-10 14. Re-bounds: Septife 48 (McCormick 9), Mitwou-kee 52 (Lister 12), Assists: Soottle 22 (Cham-

Fnallet 18.35 3-5 30 North 14.79 8.11 27 Smith

# Goodbye, Dan Rather

Washington - Three well-dressed gentlemen came

to see me the other day.
One of them said, "We're from the Jesse Helms Committee to Fire Dan Rather and we're interviewing people to replace Rather on the CBS Evening News."

"Has Dan been fired already?" I asked. "It's just a matter of time until

we have enough stock to get control of the comралу. Your name was given to us as a staunch conservative who believes in the American way of life, and someone who

won't sell out his Buchwald country."

I blushed "That's a fair descrip-

tion of myself." "How do you feel about Dan Rather?

"I'd like to tear the sweater off his back." One of the gentlemen smiled.

"We were hoping you would say that. The anchorman we're looking for is someone who will report the news without prejudice, while at the same time highlighting the conservative side of the story. "That's no problem," I said. "If

you can't give the conservative point of view on the evening news, you don't have the right to call yourself a journalist." "How do you feel about secular humanism?" one of the gentlemen

asked me. "I don't think people should engage in it until they're married," I said, "I wouldn't put a secular humanist story on the air because I know a lot of kids are watching." This seemed to please all three.

### Driving in the Pink Rain

The Associated Press UNION, New Jersey - Dozens of motorists whose vehicles were stained pink as they drove along a highway during a rain storm will be reimbursed for the damage by the company whose truck leaked the dye. At least 114 drivers whose cars were splashed have contacted the Yellow Freight System Inc. of Newark since Monday.

LEGAL NOTICES

One of them said. "Suppose a woman was raped and wanted an abortion. How would you treat that

"I'd interview Senator Helms and let him tell me why she was WTODE.

"How do you stand on the church-and-state issue?" "I don't believe in the separation of church and state. If I got Dan Rather's job I would start off my show with a prayer every night. No one has the right to keep God off the evening news,"

П I could tell they were getting very interested in me.

"Are you for an arms agreement with the Soviets? "I am certainly not. And I wouldn't hesitate to read from the

Bible where it says you can't make a deal with the Russians." "How would you treat the apartheid problem in South Africa?

I believe an anchorman must present both sides of the story. If I had a film showing the South Afri-can police killing blacks, I would also make sure I put on President Botha to explain why he had to do

"Suppose an official of the Reagan administration admits to beat-ing his wife? Would you report it?"
"I don't consider that news. That's the typical kind of character assassination that the American people are fed up with. A responsi-ble journalist should only report the good things about the government and not the bad."

"You're certainly a breath of fresh air," one of the men said. "A final question. How do you feel about cigarette smoking causing

"Why do you ask?"

"Jesse Helms represents the to-bacco interests, and I don't think he'd appreciate it if you ran any stories that would show cigarette

smoking in a bad light." Tell the senator he won't ever see the Surgeon General of the United States on his network." "That's good enough for us. As soon as we get control of CBS we'll

be in touch with you." "You won't be sorry," I assured them. "I can't wait to see the look on Dan Rather's face when I walk into the studio and make him yell

### Omaha's Inside Line on Toll-Free Calls

By Charles Hillinger

O MAHA. Nebraska — Loom-ing large on Omaha's skyline are two Northwestern Bell Telephone Co. buildings: one the corporate headquarters, the other a structure crammed with state-of-the-art switching equipment and crowned by a complex of microwave antennae.

It is only fitting that the phone company dominate the city's heart, for in the past 10 years Omaha has become the "800 Capital of America," the largest telephone marketing center in the United States.

Last year more than 73 million free long-distance phone calls, placed on lines reached with the 800 code were transmitted through the Omaha microwave dishes and relayed to 19 individually owned and operated telemarketing centers in the city.
That is an average of 200,000

such calls a day.

Omaha's marketing companies employ as many as 10,000 operators, technicians, salespeople and administrators during peak periods. The industry injected \$100 million into Omaha's economy

last year, said Terry Sanford Northwestern Bell's account manager for the 800 numbers. If you call an 800 number in the United States to reserve a hotel room or in response to ads selling almost every conceivable type of merchandise, there is a good chance the operator taking the call will be in one of Omaha's

telemarketing centers. The largest of telemarketing company is Wats Marketing of America Inc., a subsidiary of American Express. It employs as many as 2,000 operators on a busy day. Its gross sales for pro-cessing 800-line calls in 1984 totaled \$21 million, said Craig Gavin. 36, vice president for marketing.

"It's a bursting type of traffic on our phones," Gavin said. "We're involved in high-volumetype ad campaigns. As soon as TV commercials [featuring tollfree lines] air all over America, we get a surge of calls. Our operators average 45 calls an hour. Time is money. A typical call is less than 75 seconds. The more calls that get through, the more potential

Posted on the wall beside one



supervisor's desk is a sign that proclaims: "Talk Time. Yester-day's Average 66. Last Hour's Average 64. Previous Hour's Average 71." That is seconds per

A call comes in. Zip, it's done. On to the next. Name. Street address. City. State. Zip Code. Credit-card number.

"The busier it is, the faster the day goes," said the supervisor, Jim Talbitzer, 31, who worked for five years as an 800 operator before taking his current job. "It's a real challenge working with as many types of people as we deal with Many people can't take this job. We have had people here since the place opened seven years ago, and we have had others who did not make it through the first day of training. Gavin said Wats Marketing of

America worked at any given time with 50 to 75 companies. He said many customers would not abandon their television sets to call an 800 line during prime time: "It's the midday and late-night programs, third time seeing

an old movie, that often gets the best results. The biggest day for telemarketing companies in Omaha was

Aug. 16, 1977, the day Elvis Pres-ley died. "All direct-marketing ny like Wats Marketing go from zero seven years ago to \$21 milrecords were shattered the next lion in sales last year." three days," Gavin said. "Every-Why Omaha? body started calling in for Elvis records and tapes advertised on

the air. Severe telephone blockage problems occurred all over the nation, caused by people trying to call Omaha." Special campaigns can result in heavy hiring, as when 1,200 peo-ple were hired to answer phones for Lorillard Corp.'s offer of a Force Base. satin-wrapped pack of its new Omaha's central location helps Satin cigarettes to anyone calling

the 800 number. The campaign lasted five weeks and resulted in two million calls. Jim Venuto, 34, former national advertising manager for Wats Marketing, recently started American Telemarketing Corp., specializing in fund-raising cam-

paigns for religious organizations and political candidates. Venuto, who employs 120 op-erators, said he had no trouble calls travel. raising money to start his company. "Omaha people understand telemarketing. I told a few people I was going to start my own com-

Northwestern Bell's Sanford

said: "The technology was here. We put in an inordinate number of lines years ago to provide the Strategic Air Command with the best communications system money could buy. This is a spinoff from that effort." SAC headquarters is at nearby Offutt Air

hold down the rates that clients sponsoring the 800 numbers must pay, he noted, Furthermore, There is no regional dialect here. The Midwestern voice can be understood anywhere in the country, unlike a Mississippi drawl or a New England twang."

Revenue is divided between Northwestern Bell and American Telephone & Telegraph, over whose network the long-distance

"The 800 telemarketing industry got its start in Omsha 10 years ago." Sanford said. "It has come pany and within 24 hours had a long way. . . . We expect enough money to launch it. Peo- growth to continue at a 10 perple in this city have seen a compa- cent to 20 percent annual rate."

REAL ESTATE

TO RENT/SHARE

FRENCH PROVINCES

ST. JEAN CAP (HERBAT), between Nice & Monaco, lusurious modern villo, July & August, direct access to sec, pool, 5 bedrooms + service, 2 birdrett, on-conditioned, full TV olorn, coredular on premises, direct from owner. Tel: (3) 751 6477.

GREAT BRITAIN

LONDON. For the best furnished flats and houses. Consult the Specialists

DUTCH HOUSING CONTRE R.V. Deluwe nertols, Voleriussir, 174, Ameterdom. 020-621234 or 623272.

ITALY

and houses. Consult the Specialis Phillips, Kay and Lowis, Tel: Land 352 8111. Teles: 27846 RESIDE G.

### **PEOPLE** Prize for 'Killing Fields'

The Killing Fields, set in Cam-bodia during the 1975 Khmer crief, vice president of a loc Rouge takeover, was named best court-reporting firm, filed a \$3. film of 1984 at the 16th annual million lawsuit against Ran British Academy of Film and Tele- McNally. He said the rating wou vision Arts Awards in London. The movie is considered a likely bet in seat of Sutter County, about It the U. S. Academy Award ceremonies (160 kilometers) northeast miles (160 kilometers) northeast mile nies March 25, when it will compete in five major categories. It won Tuesday night for best adapted screenplay by Bruce Robinson. Dr. Haine S. Ngor, a nonprofessional Haing S. Ngor, a nonprofessional eas of 100,000 or more people, u making his film debut as the Caming nine criteria: climate, crim bodian refugee Dith Pran, was economy, housing costs, transportation, health care facilities, educstanding newcomer. Nominated tion, arts and recreation, for an Oscar for best supporting actor, Ngor is expected to face stiff competition from John Malkovich of "Places in the Heart" and the late Sir Ralph Richardson for "Greystoke." Richardson was also nominated for a British award, but lost to Denholm Effort of "A Private Function," which opened Friday in the United States. "A Private Function" won the British best actress award for Maggie Smith as a middle-class, 1940s Lady Macbeth-like figure, and best supporting actress went to Liz Smith - no relation - as her mother. Wim Wenders was chosen best director for "Paris, Texas," written by Sam Shepard. Woody Allen won for best original screenplay with "Broad-way Danny Rose," for which he has two Oscar nominations. The flamenco dance version of "Carmen"

was ineligible for the 1984 British awards as it does not open in Britain until March 19. Yuba City, California, named the worst city in the United States, in Rand McNally's "Places Rated

by the Spanish director Carlos Saura was named best foreign-lan-

guage film. David Lean's "A Pas-

sage to India," the British film con-

sidered the main opposition to

"The Killing Fields" in the Oscars.

Almanac," marked the distinction by burning more than 400 Rand McNally maps. The bonfire was described as "very upbeat" by Mary Knapp, executive vice presi-dent of the Yuba-Sutter Chamber of Commerce, a sponsor of the event. The purpose was not so much a protest against Rand McNally - which said Pittsburgh was the most desirable U.S. city as it was to arouse "community solidarity," she said. But that's not

REAL ESTATE

LUXEMBOURG

LARGE APARTMENT

PLACE VENDOME

SUPERB APARTMENT

3 bedrooms, short term rental, F35,000 a month, ABP 265 11 99

AGENCE DE L'ETOILE

REAL ESTATE AGENT

764 03 17

LUXULRY AT BUDGET PRICEST Try Richard operaments near the Offiel Tow-er. From one week upwards, fully equipped studies to 5 rounds, with or without hotel service. Contact: FLA TOTEL, 14 rue du Théôire, 75015 Paris. Tel: \$75 62 20. Tbr: 205211 F.

74 CHAMPS-ELYSEES 8th

Studio, 2 or 3-room apartment One marth or more. 1E CLARIDGE 359 67 97.

FAST EXECUTIVE HOMERNDING Fors & suburbs. Rents/sales 551 09 45

WEESEN (NEAR ZURICH)

In basi location, on since of the beautiful close of Wolenstadt 20 miles from Zundhi, in the medieval village of Weeten, we other to rent on apparent with 2½ rooms, 13 quality equipment, contact with the control of the summary of the work 13 quality equipment, contact lacken, with large summy terrace + all comforts; undoor eventuring pool, sound, finers, parage, Rant per annum, SP21,300, 5 years or more.

EMERALD-HOME LTD.

Dorfst., CH-8872 W/ESBN Tel: CH/58-431778 Th. 876062 HOME CH.

REAL ESTATE

WANTED/EXCHANGE

VICE-PRESIDENT of International com-pany requires furnished of unfur-named 5/6 bedroom appriment / house 250 sq.m. mnumen in Neur / house 250 sq.m. mnumen in Neur 16th, 8th, 7th, Tel. Pans 500 39 08

EMPLOYMENT

EXECUTIVE

POSITIONS AVAILABLE

HE AMERICAN COLLEGE IN PORT

oms, short term nersol, P25000 ABP: 265 11 99

President François Mitterrand France made the Swedish direct Ingmar Bergman a commander the Legion of Honor on Tuesda. Bergman, director of such films " "Wild Strawberries" and "Fan and Alexander" is in Paris dire ing a Swedish-language version Shakespeare's "King Lear" at a Odéon theater.

Wham. Britain's chart-busti pop duo, is to perform in Christier manager says. George fi chaels and Andrew Ridgeley, all with a 14-member backup gro will play the People's Gyma in Beijing on April 7 and the o house at Guangzhou on April Jazz Summers, the manager, s П

Bob Woodward and his publicer, Simon & Schuster, say they h filed a \$500.000 suit against a erly Hills doctor who claimed he was libeled in Woodward's h seller, "Wired: The Short Life Fast Times of John Belushi " Robert Feder filed a \$20-mili lawsuit in Los Angeles in Dece ber against Woodward and publisher. Woodward, a Was ton Post editor, charged that Pa abused the process of the cours said in the suit. "We can den strate that Feder knowingly is libel action against me and my lisher." Woodward said that, informed that Feder was cons ing action against him, he took extraordinary step of arrange for Feder and his automeys view my research materials and terview notes relating to him. ter three months. Feder file

LATIN AMERICA

Bogoto: 212-9608 Buenos Aires: 41 40 31 [Dept. 312]

Georgeoff: 431 943/491 Lime: 417 852

Son Jose 22-1053

Soo Poule: 852 1893

Bahrein: 246303. Jordan: 25214.

Kerwalt: 5614485. Lebanon: 34 00 44.

Cleaters 416535. Search Archite: Jeddala: 667-1500. U.A.E.: Dubai 224161.

FAR BAST

mm 64-4372

MIDDLE EAST

### iranji- Bon 2 ban Citi To Betalia For Mark

### INTERDEAN

MOVING

WHO ELSE FOR YOUR NEXT INTERNATIONAL MOVE



ALLIED VAN LINES INT'L

(01) 343 23 64 FRANKFURT Services, U.S. (069) 250066 MUNICH LONDON

Town of Cochecton, in the County of Sulfivan, admining to probate a certain writing dated June 29, 1984, as the last Will and Testament, relating to read and personal property, of MARIE HINCK, deceased, Dated, Attested and Seciled Fabruary 4, 1983, ILS PUSPIN RM, HANDERE, Surrogate, TOBY L. RROSS, Clark, Attamey, LEVINE, GLASS 8, MRLER, Tel No. F14 482 4200, Address P.O. Box 459. Main Street J. Jeffranonville, New York 12748, The cotation is served upon you as required by law, You are not obtaged to appear in person. If you fall to appear it will be assumed that you due not object to the relet requested. You have a right to have an attorney-al-law appear for you.

ANNOUNCEMENTS SUBSCRIBE to the

INTERNATIONAL HERALD TRIBUNE

EL

Ach Beis Der Jen Tei

<u>OC</u>

AND SAVE As a new subscriber to the international Herald Tribune, you can save up to half the newstend price, depending on your country of readence. IHT Subscriptions Departmen 181, Avenue Charles-de-Gau 92200 Neu-lly-eur-Seine, Fran Or tel: Parls 747-07-29

COTE D'AZUR between Connes 8. St. Tropez, Magnificent 300 sq.m. villa on 4,000 sq.m. ferced land, trees, Call ROUZEYROL (73) 79 6) 65. International Herald Tribune 1005 Tai Sang Commercial Beild 24-34 Hennesy Road HONG KONG Tei: HK 5-284726

NEW PATENT LAW OF CHINA, Offi-cols from the Chinese Patent office & ogency variing London, Brussels, Par-s, Desseldorf & Munch, Seminors late March : Early April 1985. Apply Box 40443, LH.T., 63 Long Acre, London, WCZE 93H, or tel. London 638 3688

GREECE US NEWS 4 WORLD REPORT ON SALE AT BRENTANO'S 37 Ave. de l'Opera, Paris 2 ALCOHOLICS ANONYMOUS m English. Paris: 634 59 65. Geneva: 289 286. Rome 678 03 20.

SUNL N.Y. TIMES - Eurojet deliver Write Keyter, POB 2, B1000 Brussel

BM/PC, XT, AT. Sava, save, son Coll 8 - 10 pm. 577 89 62 Paris,

MOVING

MONACO JACQUES COUSTEAU LECTURE IN English, Amezon film, Fr., Newlly Morch 8, 8 p.m. Call: 722 04 35. MONTE CARLO Principality of Monaco CONTINEX Costbusiers to 300 cities worldwide - Arr/Seo., Gall, Charles 281 18 81 Paris (near Opera) Cars foo

INTERNATIONAL CLASSIFIED REAL ESTATE

(071) 89,92,24 (07)961,12,12 (03)45/22111 (02)43(46)62 (042)1170593 (02)41170593 (02)43,85,30 (01)961,41,41 (01)671,24,50 (08)707201 (08)70720 (08)

PARIS Desbardes Interna

ON American (01) 953 3636 CAIRO Allied Van Lines int'i USA Allied Von Lines Int? Corp (0101) 312-681-8100

> WORLDWIDE Not MOVER FOUR WINDS INT'L

CALL US FOR YOUR NEXT MOVE PARIS (3) 036 63 11 REAL ESTATE FOR SALE FRENCH PROVINCES

MCUGRNS - RESIDENTIAL Sumptuous properly 600 sg.m. on level with
the pork. 10 rooms, Lorge recorption
100 sg.m. Freplace, 5 bedrooms, 5
boths, ployrooms with fireplace, Stoff
guoriers, Guest rooms, Pool-house,
Tennis court, Swimming pool, 2,5
corts, Moles offse to \$51, 47 Le Crossetts, 06400 CANNES (73) 38 19 19.

Tomes court. Swimming pool. 2.5 cares. Molte offer to SSI. 47 La Crosette, 06400 CANNES (53) 38 19 19.

CANNES CALIFORNIE. High class residence. Morvelous 3-bechoom open distribut, terrace 20 soum. Fariotes distribut, terrace 20 soum. Fariotes distribute, terrace 20 soum. Fariotes distribute, terrace 20 soum. Fariotes services. Garage, FI 500,000, SSI, 47 La Crosette, 06400 Connes. Tet (53) 38 19 19.

CAP ERRAP'S most beautiful 400 sg.m. fariotes product in the works is capable of securing corden. Private port. Lingent, Box 1822, Herald Tribune, 92521 Neurly Cedex, France

COTE D'AZUR between Cames & SI. Tropez. Magnificant 300 sq.m. willow on 4,000 sq.m. forced land, mills on

GREAT BRITAIN PRIME LONDON refurbated period freehold 5 bedrooms, 3 bostcoms, 2 receptors, reduced by 30% now only USS220,000. Contact Glenn Oncidies, Th. 894900 ALABA. Tel: 01-470 5297 FAX: 01 631 3575 (groups 2 and 3)

HYDRA, BREATHTAKINGLY studed attract, secs.AMI AKBNGLT studed shard manor needs connoisseur relicibilitation. 1000 sq.m. enclosed land with termosed garden, 3 pobos. Ricor social 450 sq.m. USS/5,000. Write Flor B, 7 Esten Place, Landon SW1 or ring 01-235 2660 UK.

For sale in hourious modern residence, pleasant 2 rooms with leggic, see view, equipped latchen, both, W.C., celler, portane, P. 600,000

EXCUSIVE AGENCE INTERMEDIA B.P. 54

MC 98001 MONACO CEDEX

Tel: 923 50 66 84

Tits: 469477

REAL ESTATE FOR SALE FOR SALE MONACO PARIS & SUBURBS MONTE CARLO **Embassy Service** Principality of Monaco

SELLING VERY EXCEPTIONAL APARTMENT, PATIO, APARTABENT, PATIO,
700 sq.m. private garden
Residential crea. Center of town, colm,
300 sq.m. living spoot, large entrence,
large reception, fibrary, diring, TV
room, 4 bestraams, 3 boths, 1 room for
saff with both, spootous modern fully
equipped kitchen, 1 large spars room,
snall office, large dressing room,
spraid office, large dressing room,
spraid office, large dressing room, YOUR REAL ESTATE **AGENT IN PARIS** FLATS FOR SALE Air conditioning, electric blinds, etc. EXCLUSIVE AGENCE INTERMEDIA B.P. 54 MC 98001 MONACO CEDEX Tab. 1931 50 66 84 Tibo: 469477 FLATS FOR RENT

ATTENTION EXECUTIVES

ATTENTION ECCUTIVES
Publish your business message in the international Hersdel Inburns, where amore than a third of a million reactions workwide, most of whom are in 
brainess and industry, will 
read it. that talest as (Paris 
613593) before 10 a.m., ensming that we can talest you 
back, and your message will 
appear within 48 baues. The 
rate in U.S. 59.80 or local 
equivalent per line. You must 
include examplete and varifichile billing address.

BUSINESS OPPORTUNITIES

LIQUID GOLD

**JOJOBA** 

**MONEY TREES?** 

THE FINANCIAL TUNES ELROPE'S BUSINESS NEWSPAPER

now operates a morning of publication delivery service to subscribers living in Calogne - Dusseldorf - Frankfurt -Stuttgart - Munch and in Northern Germany in the city of Hamburg.

For free tripls and further details, please contact-Bernd W. Waturfox Financial Times Frenkfurt Tel: 069-7598-105 Tales: 416193

PANAMA LIBERIA, CORPORATIONS from US\$400 available now, Tel 10629 20240, Telesc 628352 ISLAND G. (via UK).

PHONE 562-6214 PARIS & SUBURBS PARIS 7TH BETWEEN INVALIDES & CHAMPS DE MARS
CHAMPS DE MARS
(ey chaming 135 sp.m. duples "arts
peier style", reception + 2 bedroom
+ 2 boths. Real champter,
AGENCE VANEAU, 25 rue Verneou
TEL: 553 46 63

CLOSE AVE KLEBER Fabulaus duplex in beautiful town ause, living-diring rooms, 2 bedrooms, deal for entertaining: 766 33 00 PARIS 6TH, ST, GERMAIN (near), owner sels in renovated building, and pred-o-terre with character, 3 rooms, equipped listens, ball, supports WC. Soc. 1863, Herold Tribune, 92521 Nearly Cedex, Franco

BUSINESS

OPPORTUNITIES

OFFSHORE TAX SHELTERS

From 575
UK, Isle of Mon, Turks, Channel Islan
Pandrine, Liberia & most offshore are
Complete support facilities.
Very strictly confidential.
Trae consideration.

Free consultration:
Roger Griffin (L.B., F.C.A.
codure: Corpor tole Morriagement (E. Western House, Victoria Street,
Douglas, kile of Man.
Tek (624) 2303/4.
Teker 62/389 CORMAN G.

MARKETING REPRESENTATIVE INVESTIMENTS

Sherry & security management curp, based in U.S. seeds averages representatives capable & familiar with saling structured investment programme

narros capacite à franțior with selling structured investment programs lo sub-viduots who seek ILS, snome produ-ring etropale asset, Europial eta commission structure. Write giving bockground to-WENS/CI (Inc., 1800 Chopal HS Ave. W., Cherry HS, N.L. US002 USA.

COMPUTER PORTRAITS

T-SHEET POTOS

NOW IN RULL COLOR
on el-cash business that can earn you
\$8000 - \$10,000 month. New and used
systems from \$10,000 - \$30,000,
Kemz, Dept. M12, Postfach 170340,
\$000 frankfurf/W. Germany,
Tek 069-74/7808 Tb<sub>2</sub> 412713 KEMA

INVESTMENTS

SEE OUR AD ON

PAGE 9

TRANS CONTAINER

MARKETING AG

IMMIGRATION TO USA
MADE EASY
Attorney & Recitor obtains visos & permonent residence. Helps to set up USA
businesses & locates commercial, industrial & residential real estate. For fine
brockure write. Dowled Hirson, 120
Dove Sr., Ste 600, Newport Beach, CA
92660 USA. (714) 732 0966.

BROKERS WANTED

BROKES WANTED
to sell properly trust investments.
US\$5000 envested provides US\$15,000 bonded return guaranteed. Plus text firet amand mome of US\$2500 plus.
Contact Argyll Comyns and company Limited, "Glencue", Bloomstury.
4741 Queensland, Australia.
Phone (079) 45762 Australia.

REPACH BUSINESSMAN seeks to represent American consumer products compones in France. White Mr Charbot, 15 rue Destordes Volmore, 75016 Pars, France

PHONE 562-7899

OFFICES FOR RENT/SALE

REAL ESTATE FOR SALE PARIS AREA FURNISHED NEW, FREE NOW. Living + 2 bed-rooms, 2 boths, equipped kircher, ker-inicisty finished. FLANTED TERRACE F1.750,000. Virit today & lomorrow, 20.m. - Soun, 16 rue Jouwert, 16th, 14s 504 81 47 NEAR PLACE DES VOSGES, large 5 room duples, with private garden. Visit today 1 p.m - 4 p.m. 17 nue des Tournelles.

USA GENERAL LAKE TAHOE, CA. Country ms. col-logus & restourons. Great apportuni-ry. \$720,000. 916-583-1723. SWITZERLAND

LAKE GENEVA MOUNTAIN RESORTS The Excellent Opportunities For Foreigners Prices from SF123.000. Liberal manipope at 6/675 interest, GLOBE PLAN S.A. Av Mon Repos 24, CH-1005 Louisums, Switzerland, Feb. (21) 22 35 12. The 251 85 MELIS Extendidated Since 1970

BUSINESS

**OPPORTUNITIES** 

ENANCIAL GROUP OR INVESTORS

PRNANCIAL GROUP OR INVESTORS. We are looking for serous partners who are willing to invest in a very important & first class real estate project (about US\$6.5 million) suchained lown, class to the Swiss border, 9 miles from Gesera. Write to F.O., Box 56, 1815 Clarest-Monthaux, Switzerland.

Switzerland.

EXPORT ASSISTANCE

Will buy goods, for marketing in S or coast with accort, joint venture considered ALM, 878 27 28 Paris

AFRAID OF COMPLITERS? Let us show you from triendly they can be. For business or personal use. Authorazed decisions for BMA, Apple, atherated decisions. We can help determine your needs. Call Mr. Lawrence, Paris 563 2999 or 348 3000.

RESH WATER PEARL strong and loase peaks on sole in Hang Kong. Own fectory and best price. More details: The 57/19 PCMAB HX Talk (3) 683276-7. 9/F. Wing Lok Marsion, Str. A, 14 Peking Rd. TST, Kin. Hong Kong. Peking Pearls Co.

resert Feore L.S. COMPANY DEALING in import-export looking for private linearing. bankers or major European insurance organization to confirm government central bank UC large amount in US, Tales in confidence the trietmans France 1bx 204971F or 400581F

FEDICIARY BANKING on longe col-leterolized loans. The only commer-cial bank with a representative office in Landon specializing in the service. Arab Oversess Bank & Trust (W.I.) Ltd., 28 Back Prince Rd. London SEI, Tel 735 8171

MAJOR CONSTRUCTION FRM seeks construction projects over \$100 million in 3rd World or Arab notions. We can finance, Also can enchange any currency for USS. Call. 3616500 Zurich.

BUSINESS WOMAN webing to repre-sent European or Int'l Co. wanting to open office in new York, Outstanding qualifications + languages, Eucellent raterenoss, Box 1873, Herald Tribung, 92521 Neutlly Cedex, Franco.

CALIFORNIA-STYLE, modern brosse-ne restouront for sole Houston, excel-lent location at heavy traffic orea. Cell Andrews & Brown, Artys, Hous-ton, TX US 713-227-8686.

BUSINESS SERVICES

TEXTILE CONSULTANT IN locies/
mens formal & insure wear with the
highest current corporate experience
in merchandising & buying is prepared to make his expertise & constack evolution at a consultancy basis
to companies withing to broaden their
profile in the UK, Europe & the Fortost. Reply Box 45511, 124.1., 63 long
Acre, London, WCZE 9JH.

PROVATE INDIVIDUAL OFFERS for side in local of Geneva, historiesidential property of about 23,60 sq.ft. (which could be easily subdivide sq.fr. (which doubt be easily subdivided depending on requirements) shouled in spocious walled garden. This unique property offers security/privacy/bran quility and is also geographically in content of town. Substantial price is quied. Privacipals only reply in confidence ice. Box 1793. Herold Tribune, 92221 Newly Carlet, France. SWITZERLAND / TESSIN Asconal Ranco, Lake Maggin by direct from builder haurious of

REAL ESTATE

FOR SALE

SWITZERLAND

GENEVA

Ameraties: 18-hole galf, horsebada niding, tenvis, fishing. Near Milan & Lugano. ale permitted to non-Swiss resident

BUSINESS SERVICES

BEAUTIFUL PEOPLE

U.S.A. & WORLDWIDE

212-745-7793 212-745-7794 330 W. 56th St., N.Y.C. 10019 Service Representatives Needed Workhvide.

OFFSHORE

LIMITED COMPANIES

BANKS

INSURANCE COMPANIES

LONDON REPRESENTATIVE

ISTON COMPANY PORMATIONS Dept HI, 8 Victoria St Douglas, list of Mass. Tel: (624 2691) Teles: 627691 SPWA G

INTERNATIONAL COMPANY
PORMATION

\*UK composites from I/S LO.M. Pursons
& oil mojor off-shore centers. Full oil
meistration, somete services, power
of attorney, registered offices, account
composites bank account
copened, confidential telephone, telex
fax & moting services.
E.S.S. Limited

43 Coving Street, Liverpool, 18 7NN. Tok 051 709 1480, The 628613 BUSSER, Fax: 051 709 5757 Associated Offices, Worldwide.

London-London-London

Old Bond Street, W1
Moil, Interhone, Inter service
Secretarial service, administration
Formation, densification and assoogestent - UK & offshore companie

BAS SA

Printed by gdz in Zurich (Switzerland)

parions laur guides, etc.

When in Rome: PALAZZO AL VELABRO ry operiment house with form ovalidate for 1 week and it Phone: 6794325, 6793450, Write: Via del Velabro 16, 0018a llome. Mizzi, Viu Motte 3, CH-6648 Minssie 1ek 893/33 37 60 - 33 42 51,

PARIS AREA FURNISHED TROCADERO. Lucurious & surmy rooms, terroce. 647 52 82. + Neo Pe Versalles: 4-room house, gorden International Business Message Center

POR SHORT TERM STAY PARIS: Stu-dies and 2 rooms, decorated, Contact: Sofregie, 6 ove Delcasse, 75008 Poris Tel: (1) 357 99 50 IDEAL POR SHORT TERM STAY, Poris studios & 2 rooms, decorded, Contact Soresim: 80 rue Universite, Poris 7th, Tal. [1] 544 39 40. BUSINESS SERVICES

LE VESTINET, 120 sq.m. to sublet in private villa, Victorian style, 2,000 sq.m. garden, large garage, woods. \$800/manth. Tel: (3) 952 6064. ILE ST. LOUIS. Magnificent duples of Seme, grand salan, 2 bedrooms, baths, beculifully furnished, very surry, £25,000. Tel. 720 37 99 NEW YORK CITY. Umque Service, Mid-Nown Esst Side, 24-1v. Telephone Asswering, your number or ours, Mail. Secretand, Company Formations, & Confidentiality, Bitle's Registry, Inc. 39 E 25 S., N.Y. N.Y. 10022. (27) 752-7676. 67H TROCADERO. Very lovely double living, 2 bedrooms, well furnished, magnificent view, sunny. 19,500. 720 SHORT TERM in Latin Quarte No agents, Tel: 329 38 82.

NEUTILLY, top floor, lovely 2 room with bolcomy. Tel: 544 39 40 FINANCIAL ODEON. Roommate for high class apartment. F3,400. Tel: 634 13 01. INVESTMENTS ARBITRAGE. Major bank outherica-tion of calisteral for arbitrage trans-octions provided. Rapid. Reliable Reasonable fees. Landon based. Tel 01-244 9592/01-385 5492/0193 8926. The 8951622 TARRCO G. NEAR LLOCEMBOURG GARDENS, 80 sq.m. sunny, colm. April 1st, 633 0448. PARIS AREA UNFURNISHED 16th AUTERIL Studio, body, birchen, balcony on gordens, porlang. High dass. F3,200 charges included, Tel-

DIAMONDS Fair District

Your best buy.

Fine diamonds in any grice range of lowest wholesale prices direct from Antwerp center of the diamond world.

For fine gran list write looking Goldenstein diamondscopert Established 1928

Pelisopathroat 62, 8-2018 Antwerp Beigium - Tal. 623 9, 234 07 51

Tal. 71779 syl b. At the Diemond Cub. Heart of Antwerp Diamond industry

OFFICE SERVICES

YOUR LONDON OFFICE OFESHAM EXECUTIVE CENTRE

SELECT CORPORATE SERVICES (UR) LTD 2/5 CM Bond St, Lundon WTX STD Tel: 01-493 4244 The 28247 SCSLDN G Phone / telex / mozbox. OFFICES WANTED EXTRA OFFICE SPACE? Sub-let or share modern spect to ozzo-modate 15 people ingently needed cen-tral Paris by US magazine bureau. Tel: 563 10 70 - Ext 373 Comprehensive range of services 7, Rue Muzy, GENEVA 1207 Tel: 22/36 05 40 Thr. 23342

In the INTERNATIONAL HERALD TRIBUNE By Phone: Call your local In'll representative with your test, will be informed of the cost immediately, and once prepayer

will be informed of the cost introduciny, and ence prepared made your ad will appear within 48 hours.

Cost: The basic rate is \$7.80 per line per day + local times. There as the signs on a spaces in the first line and 35 in the following to Minimum space is 2 lines. No obbreviations accepted.

Credit Corde: American Express, Diner's Clob, Eurocard, Management of the cords and Visc.

EUROPE Mandamy 26-36-15.

Lawrence 29-58-94. Landon: (01) 836-4802. Milen: (02) 7531445. Norwey: (03) 845545.

Rome: 679-3437. Sweden: 08 7569229. Tel Aviv: 03-455 559. Vienne: Contact Frankfurt,

Sydney: 929 56 39. Melbourne: 690 8233.

Box 101213, D-97/U Bod Cerymousen
RENCH LADY DIRECTOR press, pho-lography, odvertising, for high level intil magazine. Havel contacts. Seeks position PR/PA or adhers. Box 1872, Herald Tribune, 92521 Neutly Cedex, France or Tel 588 44 20. SECRETARIAL

MINERYE INTERIM **SECRETARIES** BRINGUAL, ENGLISH SHORTHAND CNOWNEDGE WORD PROCESSORS

ENGLISH specialing executive secretory with work permit required for President of American firm headquartered in Brussels. Management qualities required, high pressure job so agreeable pleasant personality a must. Computer expenence or jobs. Send resume + telephone no. & photo to Box 1863, Herold Indiana, 72521 Neurity Cadex, France.

MINERVE SEERS for AMERICAN FIRMS in PARISEnglish, Belgion, Dutch or German secretaries, knowledge of French required, English shorthand. Blinguot selausts. Write or phone: 138 Avenue Victor Hugo, 75116 Paris, France. Tel: 727 61 69.

HOMME 33 cm fibre de voyager, três bonne presentation, expérience dans de nambreux donnaines, recherche place sociétaire ovec responsabilités. Margardi, Tal: Paris 254 7970.

TUESDAYS

Place Your Classified Ad Quickly and Easily

HEAD OFFICE

Paris: (For destified only):

Bangkok: 390-06-57. Hong Kong: 5-420906. Manike: 817 07 49. Secut: 725 97 73.

Singapore: 222-7/25. Taiwen: 752 44 25/9. Takye: 504-1925. AUSTRALIA

> **EMPLOYMENT** GENERAL POSITIONS WANTED

EXPENIENCED BUTTESH BEES.
Excretory/Ironsistory. Qu., il.
Switzerland, no bes, statistic, mon, french (dojonani). See mon, monderate Italian, statistic cased, presentable, world interest properties of the see is long term representably top quality is personally companied to the see of 1835. Heroid Tabussi, Neurity Cades, France. DYNAMIC LADY 900 

OUBT Rome

ADMINISTRATIVE SECRETAES
hon worsted in Ports. Fluid
of VErgistis, Typest/copy editor
years (assistant) to V.F. Busin
velopment Dept. of major
bonk/NV. Nationality America
lege: Columbia Urev. Alike S.
Kmg. J. of Alike Nicole Volcoli
pm (Poris 233 0027).

PREMICH LADY, top diplomosts ground, good experience, sa relotions, interpreter, high largest with self organizations travelled, fluent English ton, no fies. Free to travel ling. Ports based, 704 8176 before

SICULTURED American, 28, 4: pers seeks American responsional challenge and earnings in put advertising, or PR. California 8.

hon, London 245-0080.

ATTRACTIVE LADY 38, fluent in the community of expensions and personal constraint or PR in the country of the country in the late to the country. Paris 555-56-51 [ ] [ ] [ ]

حكذا من الأصل

YOUR OFFICE IN NEW YORK, Fifth Ave. address and / or phones as your USA office. Mail, phone calls received & forwarded. New York Mail Service, 210 Fifth Ave., NYC 10010. omplete social & business servi rowding a unique collection of alersed, versatile & authorigual intrivatuals for: Fashion Commercial Print Promotion overritori Trade Shows Press Partie Special Events Image Makers PK's Social Hoste Hasteges Entertainers

PERSONAL LOANS even insecured mortgage loans, mortgages discount-ed, business loans. BELF TRADING, Box 291, S-751 05 Uppsolo, Sweden

WALL STREET: what's read? GML-Let-ter how the answers, SEC registered. GML, C.P. 54, CH-1000 Lousanne 7 DIAMONDS

YOUR RUNISHED OFFICE
8N LONDON
97 day 24 hour access & assiverphan
9 Full support services including:
secretical, talex, copying, sire,
9 Carporate Representation Service
9 Short or forg term availability
World-Wide Business Centres
110 The Stream Leaden WCZR OAJ
Tel: 01 836-8918 Tbz: 24973

Comprehensive range of services 150 Regent Street, London W1, Tel: (07) 439 6288 Tis: 261426

FOR MORE EXECUTIVE POSITIONS LOOK UNDER "ENTERNATIONAL POSITIONS" PAGE 13 1195 AMMERICAN COLLEGE in Poris seeks condicioles for poston of Draclor/Public Relations, Escallent writing, design, lory-out, editorial slots requized in English / French, Bockground in advertising, marketing essential. Work parmit required. Send CV, writing, samples, references. Office of Development, 3T Ave. Bosquet, 75007 Pons.

TO RENT/SHARE PARIS AREA FURNISHED

Athena: 361-8397/360-2421. Brussels: 343-1899. Copenhagen: (01) 329440. Frankfort: (069) 72-67-55. Liabore 67-27-93/66-25-44. Modrid: 455-2891/455-3306.

UNITED STATES New York: [212] 752-3890. West Coust: (415) 362-8339.

EMPLOYMENT EXECUTIVES AVAILABLE ROFESSOR of applied physiology of internal medicine, successful, intil ex internal medicine, spocessiu, int as-periance in academic interagement, resident W. Germany & New En-gland, USA, seeks challenging pos-tion, potentially part-time, for exam-ple sechnology transfer is bornectical sciences, surope or worldwide. PO Box 101213, D-9770 Bod Orynhousen

POSITIONS AVAILABLE

138 Av Victor Hugo, Paris Téth 11 rue du Havre, Paris 8th 727 é1 69.

SECRETARIES AVAILABLE

INVERNATIONAL SECRETARIAL POSITIONS

17-111F

and the second

:47 mg

HIS THE THE

To the state of

a Many

- AT 61/9

The same stand the

TOTAL CHINES

--- --- top 1 100

Billion House PA C Supple

F

YOUNG GERMAN ACTRISS 1 educated looks for an electric tion, Landon 245-0080.

PAGE 5 FOR MORE CLASSIFIED!